

# FIDEURAM FUND

R.C.S. Luxembourg K 1224



Semi-annual report  
FEBRUARY 28, 2023

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## FIDEURAM FUND

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Copies of the annual and semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on January 3, 2023 where they are available for inspection and where copies thereof can be obtained upon request.

# FIDEURAM FUND

## BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

### BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

<b>Victoria PARRY</b>	<b>Chairperson</b>
Irish Independent Director Ireland	
<b>Matteo CATTANEO</b>	<b>Director</b>
General Manager - Fideuram Asset Management (Ireland) dac Ireland	
<b>William MANAHAN</b>	<b>Director</b>
Irish Independent Director Ireland	
<b>Roberto MEI</b>	<b>Director</b>
Managing Director - Fideuram Asset Management (Ireland) dac Ireland	
<b>Clara DUNNE</b>	<b>Director</b>
Irish Independent Director Ireland	
<b>Giuseppe RUSSO</b>	<b>Director</b>
Economist Italy	
<b>Gianluca SERAFINI</b>	<b>Director</b>
Head of Investment Center – Fideuram S.p.A. Managing Director and General Manager – Fideuram Asset Management SGR SpA Italy	

## FIDEURAM FUND

PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023  
(Currency-EUR)

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Euro Short Term <sup>1</sup>	(0.18%)	-	-
Fideuram Fund Euro Bond Low Risk	(4.26%)	(3.70%)	"FTSE EMU GBI 3 - 5 years" Total Return in EUR
Fideuram Fund Euro Bond Medium Risk	(6.00%)	(5.47%)	"FTSE EMU GBI 5 - 10 years" Total Return IN EUR
Fideuram Fund Euro Bond Long Risk	(11.00%)	(10.54%)	"FTSE EMU GBI 10+ years" Total Return in EUR
Fideuram Fund Bond Global High Yield	0.57%	1.82%	"ICE BofAML Global High Yield Constrained" Total Return in USD Hedged in EUR
Fideuram Fund Bond US Plus	(7.24%)	(7.20%)	"Bloomberg Barclays US Aggregate Index" Total Return in USD Unhedged, converted in EUR
Fideuram Fund Bond Yen	(6.78%)	(6.28%)	"FTSE Japan GBI" Total Return in JPY Unhedged, converted in EUR
Fideuram Fund Equity Europe	10.87%	10.86%	"MSCI Pan-Euro" Price Return in USD and converted in EUR
Fideuram Fund Euro Corporate Bond	(2.41%)	(1.66%)	"iBoxx Euro Corporates Overall", Total Return in EUR
Fideuram Fund Equity USA Class A	(6.03%)	(4.94%)	"MSCI USA" Price Return in USD and converted in EUR
Fideuram Fund Equity USA Class H	(3.02%)	(1.53%)	"MSCI USA" Price Return Hedged in EUR
Fideuram Fund Equity Japan Class A	(2.54%)	(2.78%)	"MSCI Japan" Price Return in JPY converted in EUR
Fideuram Fund Equity Japan Class H <sup>2</sup>	(2.36%)	(1.82%)	"MSCI Japan" Price Return Hedged in EUR
Fideuram Fund Bond Global Emerging Markets	(0.05%)	0.27%	"J.P. Morgan EMBI Global Diversified" Total Return Hedged in EUR
Fideuram Fund Equity Pacific Ex Japan Class A	(1.10%)	(2.31%)	"MSCI Pacific Free ex Japan" Price Return in USD and converted in EUR
Fideuram Fund Equity Global Emerging Markets	(6.54%)	(8.05%)	"MSCI Emerging Markets" Price Return in USD and converted in EUR
Fideuram Fund Euro Defensive Bond	(2.38%)	(2.01%)	"FTSE EMU GBI 1-3 years" Total Return in EUR
Fideuram Fund Zero Coupon 2039 <sup>1</sup>	(8.76%)	-	-
Fideuram Fund Zero Coupon 2040 <sup>1</sup>	(8.50%)	-	-
Fideuram Fund Zero Coupon 2041 <sup>1</sup>	(8.95%)	-	-
Fideuram Fund Zero Coupon 2042 <sup>1</sup>	(11.37%)	-	-
Fideuram Fund Zero Coupon 2043 <sup>1</sup>	(11.97%)	-	-
Fideuram Fund Zero Coupon 2044 <sup>1</sup>	(12.73%)	-	-
Fideuram Fund Zero Coupon 2022 <sup>1, 3</sup>	0.07%	-	-
Fideuram Fund Zero Coupon 2023 <sup>1</sup>	(0.53%)	-	-
Fideuram Fund Zero Coupon 2024 <sup>1</sup>	(1.36%)	-	-
Fideuram Fund Zero Coupon 2025 <sup>1</sup>	(2.29%)	-	-
Fideuram Fund Zero Coupon 2026 <sup>1</sup>	(2.39%)	-	-
Fideuram Fund Zero Coupon 2027 <sup>1</sup>	(2.75%)	-	-
Fideuram Fund Zero Coupon 2028 <sup>1</sup>	(2.85%)	-	-
Fideuram Fund Zero Coupon 2029 <sup>1</sup>	(3.30%)	-	-
Fideuram Fund Zero Coupon 2030 <sup>1</sup>	(3.72%)	-	-
Fideuram Fund Inflation Linked	(7.62%)	(7.42%)	"ICE BofAML Global Inflation-Linked Government" Total Return in USD Hedged in EUR

Note: The data contained in this report are historical and not indicative of future performance.

## FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS  
FROM SEPTEMBER 1, 2022 TO FEBRUARY 28, 2023  
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
<b>Fideuram Fund Equity USA Advantage</b>	(11.30%)	(7.24%)	"MSCI USA Growth" Price Return in USD and converted in EUR
<b>Fideuram Fund Commodities</b>	(11.24%)	(12.43%)	"Bloomberg Commodity Index Euro Hedged Total Return"
<b>Fideuram Fund Equity Market Neutral Star <sup>1</sup></b>	0.12%	-	-
<b>Fideuram Fund Equity USA Value</b>	(1.99%)	(2.87%)	"MSCI Value USA" Price Return in USD and converted in EUR
<b>Fideuram Fund Zero Coupon 2038<sup>1</sup></b>	(8.29%)	-	-
<b>Fideuram Fund Zero Coupon 2031<sup>1</sup></b>	(3.52%)	-	-
<b>Fideuram Fund Zero Coupon 2032<sup>1</sup></b>	(3.99%)	-	-
<b>Fideuram Fund Zero Coupon 2033<sup>1</sup></b>	(4.98%)	-	-
<b>Fideuram Fund Zero Coupon 2034<sup>1</sup></b>	(5.20%)	-	-
<b>Fideuram Fund Zero Coupon 2035<sup>1</sup></b>	(6.51%)	-	-
<b>Fideuram Fund Zero Coupon 2036<sup>1</sup></b>	(7.26%)	-	-
<b>Fideuram Fund Zero Coupon 2037<sup>1</sup></b>	(8.29%)	-	-
<b>Fideuram Fund Global Equity</b>	(2.37%)	(2.03%)	"MSCI World" Price Return in USD converted in EUR
<b>Fideuram Fund Global Bond</b>	(4.32%)	(3.44%)	"Bloomberg Barclays Global Aggregate Treasuries" Total Return hedged in EUR

<sup>1</sup> The Sub-fund does not have a benchmark

<sup>2</sup> Until January 20, 2023 (Last NAV)

<sup>3</sup> Until December 15, 2022 (Last NAV)

Note: The data contained in this report are historical and not indicative of future performance.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	24,085,832	33,460,163	54,882,643	22,704,009
Net unrealized appreciation / (depreciation)		(715,156)	(1,965,278)	(7,802,368)	(6,385,572)
Investments in marketable securities, at market value	(Note 2b)	23,370,676	31,494,885	47,080,275	16,318,437
Cash at banks		1,175,950	457,314	494,486	55,914
Cash at brokers	(Note 2i)	-	8,062	19,106	8,509
Interest receivable (net of withholding tax)		134,894	73,877	160,177	308,203
Receivable for marketable securities sold		3,430,120	2,968,102	3,575,757	62,401
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	287,050	1,798	3,655	1,378
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	7,744	20,365	7,451
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>28,398,690</b>	<b>35,011,782</b>	<b>51,353,821</b>	<b>16,762,293</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(3,938)	(8,211)	(2,946)
Payable for marketable securities purchased		(3,429,364)	(1,979,510)	(3,447,757)	(11,423)
Payable to brokers		(87,657)	-	-	-
Other payables and accrued expenses		(41,291)	(91,245)	(140,457)	(48,536)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		(690)	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	(2,581)	(5,162)	(1,291)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(3,288)	(6,376)	(2,345)
Unrealized loss on swap contracts	(Note 2j)	(8,700)	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(3,567,702)</b>	<b>(2,080,562)</b>	<b>(3,607,963)</b>	<b>(66,541)</b>
<b>Total Net Assets</b>		<b>24,830,988</b>	<b>32,931,220</b>	<b>47,745,858</b>	<b>16,695,752</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

# FIDEURAM FUND

## STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY EUROPE
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	8,595,762	18,011,000	4,102,895	31,206,834
Net unrealized appreciation / (depreciation)		(594,340)	(755,642)	(589,784)	5,516,044
Investments in marketable securities, at market value	(Note 2b)	8,001,422	17,255,358	3,513,111	36,722,878
Cash at banks		646,285	1,541,320	236,503	268,460
Cash at brokers	(Note 2i)	34,686	278,171	-	-
Interest receivable (net of withholding tax)		151,570	208,391	19,008	-
Receivable for marketable securities sold		-	5,871,307	-	110,724
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	72,420
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	18,897	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	2,975	72,933	-	7,709
Unrealized gain on swap contracts	(Note 2j)	-	100,596	-	-
<b>Total Assets:</b>		<b>8,836,938</b>	<b>25,346,973</b>	<b>3,768,622</b>	<b>37,182,191</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(88)	-	-
Payable for marketable securities purchased		(17,916)	(10,872,332)	(7,553)	-
Payable to brokers		-	(81,961)	-	-
Other payables and accrued expenses		(27,078)	(146,444)	(11,539)	(147,159)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	(61,111)	-	-
Unrealized loss on future contracts	(Note 2i)	(17,863)	(3,061)	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(218,678)	(18,365)	-	(6,230)
Unrealized loss on swap contracts	(Note 2j)	-	(64,260)	-	-
Options sold, at market value	(Note 2k)	-	(10,057)	-	-
<b>Total Liabilities:</b>		<b>(281,535)</b>	<b>(11,257,679)</b>	<b>(19,092)</b>	<b>(153,389)</b>
<b>Total Net Assets</b>		<b>8,555,403</b>	<b>14,089,294</b>	<b>3,749,530</b>	<b>37,028,802</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	22,301,197	95,356,971	10,191,921	8,878,103
Net unrealized appreciation / (depreciation)		(2,924,189)	5,153,222	41,017	(1,449,873)
Investments in marketable securities, at market value	(Note 2b)	19,377,008	100,510,193	10,232,938	7,428,230
Cash at banks		594,048	123,058	79,888	333,276
Cash at brokers	(Note 2i)	321,159	-	-	-
Interest receivable (net of withholding tax)		232,052	-	-	132,302
Receivable for marketable securities sold		-	-	-	197,881
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	118,434	18,462	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	39,520	-	24,181	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	4,428	-	1,124
Unrealized gain on swap contracts	(Note 2j)	73,108	-	-	1,182
<b>Total Assets:</b>		<b>20,636,895</b>	<b>100,756,113</b>	<b>10,355,469</b>	<b>8,093,995</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	(777)	-	(108)
Payable for marketable securities purchased		(199,258)	-	-	(350,912)
Payable to brokers		-	-	(2,830)	-
Other payables and accrued expenses		(60,321)	(412,958)	(47,581)	(23,763)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		(101,328)	-	-	(8,647)
Unrealized loss on future contracts	(Note 2i)	(39,035)	-	(571)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(32,943)	(47)	(185,338)
Unrealized loss on swap contracts	(Note 2j)	(19,716)	-	-	(2,154)
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(419,658)</b>	<b>(446,678)</b>	<b>(51,029)</b>	<b>(570,922)</b>
<b>Total Net Assets</b>		<b>20,217,237</b>	<b>100,309,435</b>	<b>10,304,440</b>	<b>7,523,073</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND	FIDEURAM FUND ZERO COUPON 2039
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	5,486,334	19,575,536	26,639,446	400,040
Net unrealized appreciation / (depreciation)		(619,664)	392,949	(1,062,595)	43,556
Investments in marketable securities, at market value	(Note 2b)	4,866,670	19,968,485	25,576,851	443,596
Cash at banks		3,434	1,056,089	347,801	21,687
Cash at brokers	(Note 2i)	-	1,408	8,510	-
Interest receivable (net of withholding tax)		-	-	78,259	-
Receivable for marketable securities sold		62,585	681,990	2,905,641	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		18,534	176,472	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	1,378	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	11,386	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>4,951,223</b>	<b>21,884,444</b>	<b>28,929,826</b>	<b>465,283</b>
<b>LIABILITIES:</b>					
Bank overdraft		(46,227)	(414,074)	(3,133)	-
Payable for marketable securities purchased		(78,018)	(681,525)	(2,914,634)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(22,050)	(88,215)	(74,473)	(863)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	(1,291)	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(7,544)	(3,232)	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(146,295)</b>	<b>(1,191,358)</b>	<b>(2,996,763)</b>	<b>(863)</b>
<b>Total Net Assets</b>		<b>4,804,928</b>	<b>20,693,086</b>	<b>25,933,063</b>	<b>464,420</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042	FIDEURAM FUND ZERO COUPON 2043
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	369,719	174,323	94,451	134,731
Net unrealized appreciation / (depreciation)		(19,847)	(24,562)	(21,737)	(26,536)
Investments in marketable securities, at market value	(Note 2b)	349,872	149,761	72,714	108,195
Cash at banks		14,320	9,833	2,997	7,657
Cash at brokers	(Note 2i)	-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>364,192</b>	<b>159,594</b>	<b>75,711</b>	<b>115,852</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(787)	(508)	(373)	(334)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(787)</b>	<b>(508)</b>	<b>(373)</b>	<b>(334)</b>
<b>Total Net Assets</b>		<b>363,405</b>	<b>159,086</b>	<b>75,338</b>	<b>115,518</b>

The accompanying notes are an integral part of these financial statements.  
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## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024	FIDEURAM FUND ZERO COUPON 2025
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	84,235	36,311,935	32,424,073	44,954,826
Net unrealized appreciation / (depreciation)		(29,031)	7,795,592	12,056,856	7,678,137
Investments in marketable securities, at market value	(Note 2b)	55,204	44,107,527	44,480,929	52,632,963
Cash at banks		2,713	2,363,630	1,725,762	1,658,707
Cash at brokers	(Note 2i)	-	-	-	-
Interest receivable (net of withholding tax)		-	-	25	25
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>57,917</b>	<b>46,471,157</b>	<b>46,206,716</b>	<b>54,291,695</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(417)	(46,134)	(48,197)	(56,993)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(417)</b>	<b>(46,134)</b>	<b>(48,197)</b>	<b>(56,993)</b>
<b>Total Net Assets</b>		<b>57,500</b>	<b>46,425,023</b>	<b>46,158,519</b>	<b>54,234,702</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2026	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028	FIDEURAM FUND ZERO COUPON 2029
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	18,788,671	9,144,009	10,766,117	6,009,204
Net unrealized appreciation / (depreciation)		4,005,703	3,640,854	(389,959)	1,157,068
Investments in marketable securities, at market value	(Note 2b)	22,794,374	12,784,863	10,376,158	7,166,272
Cash at banks		934,406	689,518	208,819	125,001
Cash at brokers	(Note 2i)	-	-	-	-
Interest receivable (net of withholding tax)		25	-	22	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>23,728,805</b>	<b>13,474,381</b>	<b>10,584,999</b>	<b>7,291,273</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(25,251)	(13,908)	(11,493)	(8,036)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(25,251)</b>	<b>(13,908)</b>	<b>(11,493)</b>	<b>(8,036)</b>
<b>Total Net Assets</b>		<b>23,703,554</b>	<b>13,460,473</b>	<b>10,573,506</b>	<b>7,283,237</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2030	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE	FIDEURAM FUND COMMODITIES
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	9,369,241	4,310,691	14,950,460	175,619,844
Net unrealized appreciation / (depreciation)		827,759	(470,891)	(2,107,788)	(1,737,219)
Investments in marketable securities, at market value	(Note 2b)	10,197,000	3,839,800	12,842,672	173,882,625
Cash at banks		324,286	100,412	141,363	1,835,821
Cash at brokers	(Note 2i)	-	-	-	10,772,304
Interest receivable (net of withholding tax)		18	8,713	-	768,938
Receivable for marketable securities sold		-	-	21,647	2,403,800
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	2,424	-
Receivable for subscriptions of fund's units		-	-	-	231,038
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	4,391	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>10,521,304</b>	<b>3,953,316</b>	<b>13,008,106</b>	<b>189,894,526</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	(241,372)
Payable for marketable securities purchased		-	-	(44,829)	(95,433)
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(11,490)	(14,214)	(62,112)	(793,112)
Payable for redemptions of fund's units		-	-	-	(724,333)
Payable on swap contracts		-	-	-	(18,192)
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	(78,206)	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	(1,894,704)
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(11,490)</b>	<b>(92,420)</b>	<b>(106,941)</b>	<b>(3,767,146)</b>
<b>Total Net Assets</b>		<b>10,509,814</b>	<b>3,860,896</b>	<b>12,901,165</b>	<b>186,127,380</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND ZERO COUPON 2038	FIDEURAM FUND ZERO COUPON 2031
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	150,759,395	30,611,059	546,198	4,335,144
Net unrealized appreciation / (depreciation)		(1,426,570)	1,640,335	14,830	575,086
Investments in marketable securities, at market value	(Note 2b)	149,332,825	32,251,394	561,028	4,910,230
Cash at banks		1,869,570	367,521	21,524	205,737
Cash at brokers	(Note 2i)	19,952,663	-	-	-
Interest receivable (net of withholding tax)		1,337,559	-	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	1,485	-	-
Dividends receivable (net of withholding tax)		-	63,396	-	-
Receivable for subscriptions of fund's units		198,456	1,775,184	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	3,461,101	-	-	-
<b>Total Assets:</b>		<b>176,152,174</b>	<b>34,458,980</b>	<b>582,552</b>	<b>5,115,967</b>
<b>LIABILITIES:</b>					
Bank overdraft		(18)	(901)	-	-
Payable for marketable securities purchased		-	(1,760,056)	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(486,484)	(156,737)	(957)	(5,754)
Payable for redemptions of fund's units		(438,423)	(38,109)	-	-
Payable on swap contracts		(954,110)	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(1,879,035)</b>	<b>(1,955,803)</b>	<b>(957)</b>	<b>(5,754)</b>
<b>Total Net Assets</b>		<b>174,273,139</b>	<b>32,503,177</b>	<b>581,595</b>	<b>5,110,213</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2032	FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034	FIDEURAM FUND ZERO COUPON 2035
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	2,369,402	2,851,849	2,909,205	3,167,519
Net unrealized appreciation / (depreciation)		548,386	1,001,086	423,497	265,981
Investments in marketable securities, at market value	(Note 2b)	2,917,788	3,852,935	3,332,702	3,433,500
Cash at banks		153,418	200,050	49,730	43,850
Cash at brokers	(Note 2i)	-	-	-	-
Interest receivable (net of withholding tax)		-	-	-	-
Receivable for marketable securities sold		-	-	-	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	-	-
Receivable for subscriptions of fund's units		-	-	-	-
Unrealized gain on future contracts	(Note 2i)	-	-	-	-
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>3,071,206</b>	<b>4,052,985</b>	<b>3,382,432</b>	<b>3,477,350</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	-
Payable for marketable securities purchased		-	-	-	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(3,605)	(4,689)	(3,968)	(4,168)
Payable for redemptions of fund's units		-	-	-	-
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	-
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	-	-
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(3,605)</b>	<b>(4,689)</b>	<b>(3,968)</b>	<b>(4,168)</b>
<b>Total Net Assets</b>		<b>3,067,601</b>	<b>4,048,296</b>	<b>3,378,464</b>	<b>3,473,182</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		FIDEURAM FUND ZERO COUPON 2036	FIDEURAM FUND ZERO COUPON 2037	FIDEURAM FUND GLOBAL EQUITY	FIDEURAM FUND GLOBAL BOND
<b>ASSETS:</b>					
Investments in marketable securities, at cost	(Note 2b)	1,690,333	814,166	940,224,413	155,995,115
Net unrealized appreciation / (depreciation)		417,535	(7,431)	(14,903,541)	(16,158,247)
Investments in marketable securities, at market value	(Note 2b)	2,107,868	806,735	925,320,872	139,836,868
Cash at banks		47,387	31,694	1,979,815	8,187,047
Cash at brokers	(Note 2i)	-	-	371,655	2,098,800
Interest receivable (net of withholding tax)		-	-	-	900,009
Receivable for marketable securities sold		-	-	1,041,179	-
Other receivables and accrued income		-	-	-	-
Dividends receivable (net of withholding tax)		-	-	1,146,202	-
Receivable for subscriptions of fund's units		-	-	5,070,260	1,375,309
Unrealized gain on future contracts	(Note 2i)	-	-	-	31,449
Unrealized gain on forward foreign exchange contracts	(Note 2h)	-	-	751,614	883,026
Unrealized gain on swap contracts	(Note 2j)	-	-	-	-
<b>Total Assets:</b>		<b>2,155,255</b>	<b>838,429</b>	<b>935,681,597</b>	<b>153,312,508</b>
<b>LIABILITIES:</b>					
Bank overdraft		-	-	-	(3,046,224)
Payable for marketable securities purchased		-	-	(10,047,372)	-
Payable to brokers		-	-	-	-
Other payables and accrued expenses		(2,672)	(1,229)	(2,097,462)	(243,348)
Payable for redemptions of fund's units		-	-	(2,782,744)	(1,616,211)
Payable on swap contracts		-	-	-	-
Unrealized loss on future contracts	(Note 2i)	-	-	-	(70,446)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	-	-	(673,904)	(2,392,440)
Unrealized loss on swap contracts	(Note 2j)	-	-	-	-
Options sold, at market value	(Note 2k)	-	-	-	-
<b>Total Liabilities:</b>		<b>(2,672)</b>	<b>(1,229)</b>	<b>(15,601,482)</b>	<b>(7,368,669)</b>
<b>Total Net Assets</b>		<b>2,152,583</b>	<b>837,200</b>	<b>920,080,115</b>	<b>145,943,839</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

### STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2023 (Currency-EUR)

		<u>COMBINED STATEMENT OF NET ASSETS</u>
<b>ASSETS:</b>		
Investments in marketable securities, at cost	(Note 2b)	2,045,659,014
Net unrealized appreciation / (depreciation)		(8,992,327)
Investments in marketable securities, at market value	(Note 2b)	2,036,666,687
Cash at banks		30,738,101
Cash at brokers	(Note 2i)	33,875,033
Interest receivable (net of withholding tax)		4,514,067
Receivable for marketable securities sold		23,333,134
Other receivables and accrued income		1,485
Dividends receivable (net of withholding tax)		1,616,344
Receivable for subscriptions of fund's units		8,650,247
Unrealized gain on future contracts	(Note 2i)	409,306
Unrealized gain on forward foreign exchange contracts	(Note 2h)	1,775,146
Unrealized gain on swap contracts	(Note 2j)	3,635,987
<b>Total Assets:</b>		<b>2,145,215,537</b>
<b>LIABILITIES:</b>		
Bank overdraft		(3,768,017)
Payable for marketable securities purchased		(35,937,892)
Payable to brokers		(172,448)
Other payables and accrued expenses		(5,488,405)
Payable for redemptions of fund's units		(5,599,820)
Payable on swap contracts		(1,144,078)
Unrealized loss on future contracts	(Note 2i)	(141,301)
Unrealized loss on forward foreign exchange contracts	(Note 2h)	(3,628,936)
Unrealized loss on swap contracts	(Note 2j)	(1,989,534)
Options sold, at market value	(Note 2k)	(10,057)
<b>Total Liabilities:</b>		<b>(57,880,488)</b>
<b>Total Net Assets</b>		<b>2,087,335,049</b>

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

**FIDEURAM FUND**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF February 28, 2023**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
FIDEURAM FUND EURO SHORT TERM	65,501,413	26,081,577	24,830,988	
A	12.091	11.738	11.717	2,119,182.477
FIDEURAM FUND EURO BOND LOW RISK	125,335,132	29,359,767	32,931,220	
A	15.353	14.060	13.461	2,446,479.866
FIDEURAM FUND EURO BOND MEDIUM RISK	174,203,494	52,166,613	47,745,858	
A	20.608	17.653	16.593	2,877,464.931
FIDEURAM FUND EURO BOND LONG RISK	26,003,177	19,074,219	16,695,752	
A	29.510	21.512	19.146	872,026.724
FIDEURAM FUND BOND GLOBAL HIGH YIELD	14,960,728	9,238,470	8,555,403	
A	21.237	18.227	18.330	466,742.772
FIDEURAM FUND BOND US PLUS	13,949,412	16,459,603	14,089,294	
A	18.535	19.008	17.631	799,124.722
FIDEURAM FUND BOND YEN	4,400,973	4,091,897	3,749,530	
A	9.432	8.333	7.768	482,710.279
FIDEURAM FUND EQUITY EUROPE	56,914,263	36,277,286	37,028,802	
A	12.065	11.134	12.344	2,999,825.305
FIDEURAM FUND EURO CORPORATE BOND	37,978,395	22,807,436	20,217,237	
A	8.631	7.398	7.220	2,799,991.547
FIDEURAM FUND EQUITY USA	111,246,120	111,089,247	100,309,435	
A	19.435	19.018	17.871	5,389,205.307
H <sup>1</sup>	20.478	16.622	16.120	248,143.798
FIDEURAM FUND EQUITY JAPAN	28,301,007	11,381,168	10,304,440	
A	9.222	8.638	8.419	1,223,897.410
H <sup>1</sup>	8.032	7.993	-	-
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	12,440,439	8,312,258	7,523,073	
A	14.234	11.118	11.112	677,017.659
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	10,087,810	5,416,800	4,804,928	
A	15.143	15.324	15.156	317,027.370
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	96,816,374	35,796,158	20,693,086	
A	11.812	10.673	9.975	2,074,588.325
FIDEURAM FUND EURO DEFENSIVE BOND	92,764,406	42,268,277	25,933,063	
A	11.199	10.730	10.475	2,475,688.453
FIDEURAM FUND ZERO COUPON 2039	713,930	518,973	464,420	
A	31.436	21.641	19.746	23,519.319
FIDEURAM FUND ZERO COUPON 2040	804,579	446,463	363,405	
A	32.412	21.622	19.785	18,368.095
FIDEURAM FUND ZERO COUPON 2041	247,154	169,805	159,086	
A	39.864	26.190	23.847	6,671.047
FIDEURAM FUND ZERO COUPON 2042	147,651	83,747	75,338	
A	31.505	20.529	18.194	4,140.796
FIDEURAM FUND ZERO COUPON 2043	600,701	41,340	115,518	
A	27.000	17.153	15.099	7,650.707
FIDEURAM FUND ZERO COUPON 2044	74,024	61,780	57,500	
A	23.190	14.607	12.747	4,510.941

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

**FIDEURAM FUND**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF February 28, 2023 (continued)**  
**(Currency-EUR)**

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2021	Total Net Assets (Currency-EUR) Net Asset Value per unit August 31, 2022	Total Net Assets (Currency-EUR) Net Asset Value per unit February 28, 2023	Number of units outstanding February 28, 2023
FIDEURAM FUND ZERO COUPON 2022 A <sup>2</sup>	38,389,661 31.309	43,143,489 30.940	- -	-
FIDEURAM FUND ZERO COUPON 2023 A	39,182,763 32.895	36,281,490 31.861	46,425,023 31.692	1,464,863.257
FIDEURAM FUND ZERO COUPON 2024 A	52,436,779 33.699	47,054,971 32.056	46,158,519 31.619	1,459,853.135
FIDEURAM FUND ZERO COUPON 2025 A	63,094,946 37.305	55,623,346 34.434	54,234,702 33.644	1,612,019.519
FIDEURAM FUND ZERO COUPON 2026 A	26,615,626 37.908	24,726,740 34.143	23,703,554 33.326	711,265.815
FIDEURAM FUND ZERO COUPON 2027 A	14,277,659 35.945	12,282,197 31.488	13,460,473 30.622	439,573.401
FIDEURAM FUND ZERO COUPON 2028 A	13,066,554 35.890	10,819,547 30.587	10,573,506 29.714	355,846.571
FIDEURAM FUND ZERO COUPON 2029 A	9,204,894 37.655	7,537,100 31.168	7,283,237 30.138	241,663.130
FIDEURAM FUND ZERO COUPON 2030 A	13,829,894 39.292	10,856,330 31.571	10,509,814 30.398	345,738.333
FIDEURAM FUND INFLATION LINKED A	14,171,867 17.981	4,186,599 15.764	3,860,896 14.502	266,235.449
FIDEURAM FUND EQUITY USA ADVANTAGE A	57,887,436 35.422	15,320,339 20.912	12,901,165 18.548	695,541.043
FIDEURAM FUND COMMODITIES A	224,400,969 6.882	427,012,224 8.384	186,127,380 7.442	25,010,411.557
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR A	141,491,093 10.495	148,258,532 10.275	174,273,139 10.287	16,941,643.027
FIDEURAM FUND EQUITY USA VALUE A	16,327,833 14.472	19,048,234 15.686	32,503,177 15.374	2,114,149.142
FIDEURAM FUND ZERO COUPON 2038 A	879,524 34.175	634,092 23.407	581,595 21.467	27,092.732
FIDEURAM FUND ZERO COUPON 2031 A	5,766,597 36.342	5,349,408 28.697	5,110,213 27.688	184,566.288
FIDEURAM FUND ZERO COUPON 2032 A	5,120,397 42.222	3,105,355 32.198	3,067,601 30.912	99,237.829
FIDEURAM FUND ZERO COUPON 2033 A	5,864,868 35.489	4,489,032 26.605	4,048,296 25.280	160,135.774
FIDEURAM FUND ZERO COUPON 2034 A	4,847,279 36.635	3,619,495 27.114	3,378,464 25.703	131,444.971
FIDEURAM FUND ZERO COUPON 2035 A	5,232,880 29.564	3,740,198 21.392	3,473,182 19.999	173,665.322
FIDEURAM FUND ZERO COUPON 2036 A	3,247,544 25.039	2,297,797 17.766	2,152,583 16.476	130,647.393
FIDEURAM FUND ZERO COUPON 2037 A	1,232,529 26.798	891,798 18.905	837,200 17.338	48,287.919

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

**FIDEURAM FUND**  
**INFORMATION ON NET ASSETS EVOLUTION**  
**AS OF February 28, 2023 (continued)**  
**(Currency-EUR)**

<b>Sub-fund name</b>	<b>Total Net Assets (Currency-EUR)</b>	<b>Total Net Assets (Currency-EUR)</b>	<b>Total Net Assets (Currency-EUR)</b>	
<b>Class</b>	<b>Net Asset Value per unit</b>	<b>Net Asset Value per unit</b>	<b>Net Asset Value per unit</b>	<b>Number of units outstanding</b>
	<b>August 31, 2021</b>	<b>August 31, 2022</b>	<b>February 28, 2023</b>	<b>February 28, 2023</b>
FIDEURAM FUND GLOBAL EQUITY	356,330,251	888,029,748	920,080,115	
A	14.330	14.196	13.859	66,390,683.179
FIDEURAM FUND GLOBAL BOND	93,055,261	109,331,928	145,943,839	
A	10.659	9.576	9.162	15,928,757.783

<sup>1</sup> Until January 20, 2023 (Last NAV calculation - EUR 7.804)

<sup>2</sup> Until December 15, 2022 (Last NAV calculation - EUR 30.962)

The accompanying notes are an integral part of these financial statements.  
 General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				23,370,676	94.12
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,370,676	94.12
AUSTRALIA	EUR	300,000	AUSGRID FINANCE PTY. LTD. 1.25% 30/07/2025	280,563	1.13
AUSTRALIA	EUR	200,000	WESTPAC BANKING CORP. 3.703% 16/01/2026	197,910	0.80
AUSTRIA	EUR	2,000,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	1,915,560	7.71
AUSTRIA	EUR	3,384,000	AUSTRIA GOVERNMENT BONDS 1.65% 21/10/2024 144A	3,303,021	13.30
AUSTRIA	EUR	100,000	BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG 4.125% 18/01/2027	99,608	0.40
AUSTRIA	EUR	100,000	HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.125% 30/06/2026	87,148	0.35
AUSTRIA	EUR	100,000	OMV AG 03/07/2025	91,798	0.37
BELGIUM	EUR	100,000	BELFIUS BANK SA 0.375% 02/09/2025	91,442	0.37
BELGIUM	EUR	400,000	BELFIUS BANK SA FRN 15/03/2028	399,692	1.61
BELGIUM	EUR	200,000	KBC GROUP NV FRN 10/09/2026	180,386	0.73
BELGIUM	EUR	100,000	PROXIMUS SADP 1.875% 01/10/2025	95,093	0.38
DENMARK	EUR	200,000	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	177,990	0.72
DENMARK	EUR	300,000	NYKREDIT REALKREDIT AS 0.625% 17/01/2025	281,133	1.13
DENMARK	EUR	200,000	NYKREDIT REALKREDIT AS 4.00% 17/07/2028	194,334	0.78
FINLAND	EUR	1,200,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	1,143,516	4.60
FRANCE	EUR	100,000	CARREFOUR BANQUE SA 0.107% 14/06/2025	91,745	0.37
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.375% 28/07/2027	97,632	0.39
FRANCE	EUR	200,000	CREDIT MUTUEL ARKEA SA 0.01% 28/01/2026	177,752	0.72
FRANCE	EUR	100,000	ENGIE SA 1.00% 13/03/2026	91,913	0.37
FRANCE	EUR	100,000	PSA BANQUE FRANCE SA 3.875% 19/01/2026	99,443	0.40
FRANCE	EUR	200,000	SOCIETE GENERALE SA FRN 17/11/2026	178,842	0.72
FRANCE	EUR	200,000	SOCIETE GENERALE SA FRN 21/04/2026	186,478	0.75
GERMANY	EUR	2,300,000	BUNDESOBLIGATION 18/10/2024	2,186,794	8.81
GERMANY	EUR	2,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.50% 15/05/2024	2,450,650	9.87
GERMANY	EUR	100,000	COMMERZBANK AG FRN 24/03/2026	92,286	0.37
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 19/11/2025	94,331	0.38
GERMANY	EUR	55,000	DEUTSCHE BANK AG FRN 10/06/2026	51,845	0.21
GERMANY	EUR	100,000	DEUTSCHE PFANDBRIEFBANK AG 0.10% 02/02/2026	87,656	0.35
GERMANY	EUR	200,000	VANTAGE TOWERS AG 31/03/2025	192,990	0.78
IRELAND	EUR	121,000	GAS NETWORKS IRELAND 1.375% 05/12/2026	110,542	0.44
IRELAND	EUR	100,000	JOHNSON CONTROLS INTERNATIONAL PLC 1.375% 25/02/2025	95,334	0.38
JAPAN	EUR	100,000	EAST JAPAN RAILWAY CO. 2.614% 08/09/2025	97,079	0.39
JAPAN	EUR	125,000	MIZUHO FINANCIAL GROUP, INC. 0.214% 07/10/2025	113,721	0.46
JAPAN	EUR	300,000	MIZUHO FINANCIAL GROUP, INC. 4.157% 20/05/2028	297,210	1.20
LUXEMBOURG	EUR	260,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 0.125% 20/10/2023	252,091	1.01
NETHERLANDS	EUR	100,000	ABB FINANCE BV 3.25% 16/01/2027	98,534	0.40
NETHERLANDS	EUR	200,000	ABN AMRO BANK NV 3.625% 10/01/2026	198,556	0.80

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	100,000	EDP FINANCE BV 1.875% 13/10/2025	95,679	0.38
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 28/05/2026	88,032	0.35
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 0.25% 17/11/2025	90,892	0.37
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 29/11/2025	185,840	0.75
NETHERLANDS	EUR	100,000	NATURGY FINANCE BV 0.875% 15/05/2025	93,657	0.38
NETHERLANDS	EUR	2,000,000	NETHERLANDS GOVERNMENT BONDS 2.00% 15/07/2024 144A	1,968,160	7.93
NETHERLANDS	EUR	110,000	NOVO NORDISK FINANCE NETHERLANDS BV 0.75% 31/03/2025	103,588	0.42
NETHERLANDS	EUR	100,000	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	98,470	0.40
NETHERLANDS	EUR	150,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	148,255	0.60
NORWAY	EUR	400,000	DNB BANK ASA FRN 20/03/2028	399,724	1.61
NORWAY	EUR	200,000	DNB BANK ASA FRN 16/02/2027	196,754	0.79
NORWAY	EUR	200,000	SANTANDER CONSUMER BANK AS 0.125% 25/02/2025	184,074	0.74
SPAIN	EUR	300,000	BANCO SANTANDER SA 3.75% 16/01/2026	296,706	1.19
SPAIN	EUR	300,000	CAIXABANK SA 0.625% 01/10/2024	284,835	1.15
SWEDEN	EUR	200,000	LANSFORSAKRINGAR BANK AB 4.00% 18/01/2027	197,684	0.80
SWEDEN	EUR	650,000	SVENSKA HANDELSBANKEN AB FRN 02/03/2028	650,000	2.62
SWEDEN	EUR	100,000	SWEDBANK AB 3.75% 14/11/2025	99,372	0.40
SWEDEN	EUR	100,000	VATTENFALL AB 3.75% 18/10/2026	99,922	0.40
SWEDEN	EUR	100,000	VOLVO TREASURY AB 3.50% 17/11/2025	99,220	0.40
SWITZERLAND	EUR	300,000	UBS GROUP AG FRN 29/01/2026	277,830	1.12
UNITED KINGDOM	EUR	100,000	HSBC HOLDINGS PLC FRN 13/11/2026	89,785	0.36
UNITED KINGDOM	EUR	100,000	NATIONAL GRID PLC 2.179% 30/06/2026	94,243	0.38
UNITED KINGDOM	EUR	200,000	NATWEST MARKETS PLC 0.125% 12/11/2025	179,310	0.72
UNITED KINGDOM	EUR	200,000	NATWEST MARKETS PLC 4.25% 13/01/2028	198,514	0.80
UNITED KINGDOM	EUR	140,000	THAMES WATER UTILITIES FINANCE PLC 4.00% 18/04/2027	138,431	0.56
UNITED STATES	EUR	100,000	AT&T, INC. 3.50% 17/12/2025	99,672	0.40
UNITED STATES	EUR	100,000	CITIGROUP, INC. FRN 06/07/2026	93,308	0.38
UNITED STATES	EUR	200,000	CITIGROUP, INC. FRN 24/07/2026	187,382	0.75
UNITED STATES	EUR	100,000	COCA-COLA CO. 1.875% 22/09/2026	93,820	0.38
UNITED STATES	EUR	100,000	COMCAST CORP. 0.25% 20/05/2027	86,044	0.35
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.95% 23/05/2025	94,159	0.38
UNITED STATES	EUR	100,000	KELLOGG CO. 1.00% 17/05/2024	96,808	0.39
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA, INC. 0.41% 20/01/2026	90,288	0.36
UNITED STATES	EUR	100,000	PPG INDUSTRIES, INC. 1.875% 01/06/2025	95,757	0.38
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	93,491	0.38
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	98,352	0.40
TOTAL INVESTMENTS				23,370,676	94.12
NET CASH AT BANKS				1,175,950	4.74
OTHER NET ASSETS				284,362	1.14
TOTAL NET ASSETS				24,830,988	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				31,494,885	95.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				31,494,885	95.64
AUSTRIA	EUR	910,000	AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027 144A	821,166	2.49
AUSTRIA	EUR	357,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/10/2026 144A	328,968	1.00
BELGIUM	EUR	530,000	BELGIUM GOVERNMENT BONDS 22/10/2027	460,909	1.40
BELGIUM	EUR	706,000	BELGIUM GOVERNMENT BONDS 1.00% 22/06/2026 144A	661,303	2.01
FINLAND	EUR	730,000	FINLAND GOVERNMENT BONDS 15/09/2026 144A	655,876	1.99
FINLAND	EUR	358,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2026 144A	331,494	1.01
FRANCE	EUR	2,570,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2027	2,281,106	6.93
FRANCE	EUR	2,830,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/11/2026	2,555,264	7.76
FRANCE	EUR	600,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	552,264	1.68
GERMANY	EUR	1,110,000	BUNDESOBLIGATION 16/04/2027	990,786	3.01
GERMANY	EUR	1,950,000	BUNDESOBLIGATION 1.30% 15/10/2027	1,835,457	5.57
GERMANY	EUR	547,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2026	496,452	1.51
GERMANY	EUR	1,120,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/11/2027	985,802	2.99
GERMANY	EUR	1,840,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	1,666,506	5.06
GERMANY	EUR	711,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	662,958	2.01
GERMANY	EUR	710,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	643,920	1.95
IRELAND	EUR	350,000	IRELAND GOVERNMENT BONDS 1.00% 15/05/2026	329,294	1.00
ITALY	EUR	3,518,000	ITALY BUONI POLIENNALI DEL TESORO 01/08/2026	3,097,529	9.41
ITALY	EUR	1,890,000	ITALY BUONI POLIENNALI DEL TESORO 0.85% 15/01/2027	1,692,306	5.14
ITALY	EUR	2,410,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027 144A	2,124,005	6.45
ITALY	EUR	360,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	330,282	1.00
NETHERLANDS	EUR	1,390,000	NETHERLANDS GOVERNMENT BONDS 15/01/2027 144A	1,240,241	3.77
NETHERLANDS	EUR	349,000	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026 144A	321,143	0.97
SPAIN	EUR	1,735,000	SPAIN GOVERNMENT BONDS 31/01/2026	1,576,230	4.79
SPAIN	EUR	760,000	SPAIN GOVERNMENT BONDS 31/01/2027	667,994	2.03
SPAIN	EUR	1,940,000	SPAIN GOVERNMENT BONDS 31/01/2028	1,650,106	5.01
SPAIN	EUR	360,000	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027 144A	323,118	0.98

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,680,000	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026 144A	1,567,104	4.76
SPAIN	EUR	672,000	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026 144A	645,302	1.96
TOTAL INVESTMENTS				31,494,885	95.64
NET CASH AT BANKS				453,376	1.38
OTHER NET ASSETS				982,959	2.98
TOTAL NET ASSETS				32,931,220	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				47,080,275	98.61
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				47,080,275	98.61
AUSTRIA	EUR	1,190,000	AUSTRIA GOVERNMENT BONDS 20/10/2028 144A	1,000,671	2.10
AUSTRIA	EUR	385,000	AUSTRIA GOVERNMENT BONDS 20/02/2030 144A	309,694	0.65
AUSTRIA	EUR	279,000	AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029 144A	239,569	0.50
BELGIUM	EUR	1,601,917	BELGIUM GOVERNMENT BONDS 22/10/2031 144A	1,221,958	2.56
BELGIUM	EUR	880,000	BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030 144A	711,445	1.49
BELGIUM	EUR	860,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028 144A	768,436	1.61
FINLAND	EUR	400,000	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029 144A	339,148	0.71
FINLAND	EUR	1,442,000	FINLAND GOVERNMENT BONDS 0.75% 15/04/2031 144A	1,197,047	2.51
FRANCE	EUR	4,195,760	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2030	3,335,000	6.98
FRANCE	EUR	943,272	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/11/2031	725,489	1.52
FRANCE	EUR	3,139,710	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/05/2032	2,371,580	4.97
FRANCE	EUR	2,666,688	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	2,291,512	4.80
FRANCE	EUR	537,265	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	478,827	1.00
FRANCE	EUR	3,425,979	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	3,022,296	6.33
GERMANY	EUR	593,346	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2030	495,225	1.04
GERMANY	EUR	2,498,737	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2031	2,035,896	4.26
GERMANY	EUR	1,320,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/02/2032	1,048,384	2.20
GERMANY	EUR	3,415,930	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	2,997,103	6.28
GERMANY	EUR	1,690,481	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	1,518,339	3.18
IRELAND	EUR	846,820	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	762,620	1.60
IRELAND	EUR	564,000	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	542,083	1.13
ITALY	EUR	945,000	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031 144A	706,331	1.48
ITALY	EUR	2,141,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/04/2031	1,665,698	3.49
ITALY	EUR	2,931,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	2,339,114	4.90
ITALY	EUR	894,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031 144A	681,541	1.43
ITALY	EUR	880,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	658,953	1.38
ITALY	EUR	2,840,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	2,364,641	4.95
ITALY	EUR	950,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	894,805	1.87
NETHERLANDS	EUR	1,360,000	NETHERLANDS GOVERNMENT BONDS 15/07/2031	1,070,510	2.24
NETHERLANDS	EUR	1,221,000	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029 144A	1,035,493	2.17
NETHERLANDS	EUR	341,000	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028 144A	304,932	0.64
SPAIN	EUR	1,590,000	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031 144A	1,215,332	2.54

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	594,000	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	486,231	1.02
SPAIN	EUR	2,336,000	SPAIN GOVERNMENT BONDS 0.70% 30/04/2032	1,823,762	3.82
SPAIN	EUR	2,170,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	1,964,175	4.11
SPAIN	EUR	40,000	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028 144A	36,206	0.08
SPAIN	EUR	2,168,000	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029 144A	1,939,818	4.06
SUPRANATIONALS	EUR	611,000	EUROPEAN UNION 04/10/2030	480,411	1.01
TOTAL INVESTMENTS				47,080,275	98.61
NET CASH AT BANKS				486,275	1.02
OTHER NET ASSETS				179,308	0.37
TOTAL NET ASSETS				47,745,858	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				16,318,437	97.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				16,318,437	97.74
AUSTRIA	EUR	309,000	AUSTRIA GOVERNMENT BONDS 0.75% 20/03/2051 144A	168,776	1.01
AUSTRIA	EUR	232,000	AUSTRIA GOVERNMENT BONDS 1.50% 02/11/2086 144A	127,786	0.77
AUSTRIA	EUR	134,000	AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044 144A	130,771	0.78
AUSTRIA	EUR	177,000	AUSTRIA GOVERNMENT BONDS 4.15% 15/03/2037 144A	192,225	1.15
BELGIUM	EUR	312,000	BELGIUM GOVERNMENT BONDS 1.60% 22/06/2047 144A	213,252	1.28
BELGIUM	EUR	247,000	BELGIUM GOVERNMENT BONDS 2.15% 22/06/2066 144A	177,371	1.06
BELGIUM	EUR	316,000	BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041 144A	344,977	2.07
BELGIUM	EUR	641,000	BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035 144A	741,733	4.44
FINLAND	EUR	140,000	FINLAND GOVERNMENT BONDS 0.50% 15/04/2043 144A	82,965	0.50
FINLAND	EUR	183,000	FINLAND GOVERNMENT BONDS 1.375% 15/04/2047 144A	127,996	0.77
FRANCE	EUR	756,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2036 144A	590,209	3.54
FRANCE	EUR	483,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2066 144A	312,163	1.87
FRANCE	EUR	503,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048 144A	383,890	2.30
FRANCE	EUR	658,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/10/2038	704,850	4.22
FRANCE	EUR	527,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055 144A	581,808	3.48
FRANCE	EUR	150,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	167,235	1.00
FRANCE	EUR	721,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	822,877	4.93
FRANCE	EUR	576,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	659,635	3.95
FRANCE	EUR	220,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	268,356	1.61
GERMANY	EUR	1,385,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	698,109	4.18
GERMANY	EUR	325,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	319,312	1.91
GERMANY	EUR	336,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2042	363,313	2.18
GERMANY	EUR	454,500	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	521,321	3.12
GERMANY	EUR	465,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	559,674	3.35
GERMANY	EUR	312,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	399,166	2.39
IRELAND	EUR	269,000	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	191,689	1.15
IRELAND	EUR	189,000	IRELAND GOVERNMENT BONDS 2.00% 18/02/2045	147,061	0.88
ITALY	EUR	816,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036 144A	630,752	3.78

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,110,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2050 144A	751,925	4.50
ITALY	EUR	372,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	248,384	1.49
ITALY	EUR	659,000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038 144A	542,746	3.25
ITALY	EUR	398,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048 144A	332,362	1.99
ITALY	EUR	580,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	589,344	3.53
NETHERLANDS	EUR	150,000	NETHERLANDS GOVERNMENT BONDS 15/01/2052 144A	68,490	0.41
NETHERLANDS	EUR	130,000	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040 144A	87,646	0.52
NETHERLANDS	EUR	238,000	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033 144A	228,885	1.37
NETHERLANDS	EUR	234,000	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047 144A	228,665	1.37
NETHERLANDS	EUR	403,000	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042 144A	446,443	2.67
SPAIN	EUR	280,000	SPAIN GOVERNMENT BONDS 1.00% 30/07/2042 144A	169,462	1.01
SPAIN	EUR	400,000	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050 144A	204,732	1.23
SPAIN	EUR	383,000	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066 144A	333,122	2.00
SPAIN	EUR	417,000	SPAIN GOVERNMENT BONDS 4.20% 31/01/2037 144A	432,637	2.59
SPAIN	EUR	439,000	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040 144A	490,749	2.94
SPAIN	EUR	427,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	501,725	3.01
SUPRANATIONALS	EUR	57,000	EUROPEAN UNION 0.10% 04/10/2040	31,848	0.19
TOTAL INVESTMENTS				16,318,437	97.74
NET CASH AT BANKS				52,968	0.32
OTHER NET ASSETS				324,347	1.94
TOTAL NET ASSETS				16,695,752	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,932,193	92.71
SHARES, WARRANTS, RIGHTS				19,811	0.23
UNITED STATES	USD	257	21ST CENTURY ONCOLOGY, INC.	0	0.00
UNITED STATES	USD	252	DENBURY, INC.	19,811	0.23
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,912,382	92.48
AUSTRALIA	USD	70,000	FMG RESOURCES AUGUST PTY. LTD. 5.875% 15/04/2030 144A	62,131	0.73
AUSTRALIA	USD	19,000	INFRABUILD AUSTRALIA PTY. LTD. 12.00% 01/10/2024 144A	17,334	0.20
AUSTRALIA	USD	78,000	MINERAL RESOURCES LTD. 8.00% 01/11/2027 144A	73,182	0.86
BERMUDA	USD	11,000	NCL CORP. LTD. 7.75% 15/02/2029	9,029	0.11
BERMUDA	USD	200,000	SAGICOR FINANCIAL CO. LTD. 5.30% 13/05/2028	179,953	2.10
BERMUDA	USD	40,000	WEATHERFORD INTERNATIONAL LTD. 8.625% 30/04/2030 144A	37,667	0.44
BRITISH VIRGIN ISLANDS	USD	178,376	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD. 6.75% 24/04/2033	162,533	1.90
CANADA	USD	13,000	ENERFLEX LTD. 9.00% 15/10/2027 144A	12,098	0.14
CANADA	USD	24,000	GARDA WORLD SECURITY CORP. 7.75% 15/02/2028 144A	22,210	0.26
CANADA	USD	50,000	PARKLAND CORP. 4.50% 01/10/2029 144A	39,604	0.46
CANADA	USD	25,000	PARKLAND CORP. 5.875% 15/07/2027 144A	22,111	0.26
CAYMAN ISLANDS	USD	60,000	AVOLON HOLDINGS FUNDING LTD. 5.50% 15/01/2026	54,745	0.64
CAYMAN ISLANDS	USD	200,000	CHINA SCE GROUP HOLDINGS LTD. 7.375% 09/04/2024	112,871	1.32
CAYMAN ISLANDS	USD	43,641	GLOBAL AIRCRAFT LEASING CO. LTD. 6.50% 15/09/2024 144A	37,201	0.43
CAYMAN ISLANDS	USD	21,356	SEAGATE HDD CAYMAN 9.625% 01/12/2032	22,012	0.26
CAYMAN ISLANDS	USD	13,000	SPIRIT LOYALTY CAYMAN LTD. VIA SPIRIT IP CAYMAN LTD. 8.00% 20/09/2025	12,317	0.14
CAYMAN ISLANDS	USD	200,000	SUNAC CHINA HOLDINGS LTD. 7.50% 01/02/2024	49,419	0.58
CAYMAN ISLANDS	USD	8,000	TRANSOCEAN TITAN FINANCING LTD. 8.375% 01/02/2028 144A	7,700	0.09
COLOMBIA	USD	50,000	ECOPETROL SA 8.875% 13/01/2033	46,180	0.54
COSTA RICA	USD	153,198	AUTOPISTAS DEL SOL SA 7.375% 30/12/2030	132,396	1.55
GERMANY	EUR	200,000	COMMERZBANK AG FRN PERP	188,432	2.20
GERMANY	EUR	100,000	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	97,875	1.14
GERMANY	EUR	100,000	ZF FINANCE GMBH 3.75% 21/09/2028	88,695	1.04
IRELAND	USD	180,000	LCPR SENIOR SECURED FINANCING DAC 6.75% 15/10/2027 144A	157,388	1.84
ISRAEL	USD	75,000	ENERGEAN ISRAEL FINANCE LTD. 5.375% 30/03/2028	63,561	0.74
ITALY	USD	200,000	INTESA SANPAOLO SPA FRN PERP 144A	176,753	2.07
LIBERIA	USD	37,000	ROYAL CARIBBEAN CRUISES LTD. 8.25% 15/01/2029	36,117	0.42
LUXEMBOURG	EUR	100,000	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	79,250	0.93
LUXEMBOURG	EUR	100,000	CPI PROPERTY GROUP SA FRN PERP	48,784	0.57
LUXEMBOURG	EUR	100,000	GARFUNKELUX HOLDCO 3 SA 6.75% 01/11/2025	81,646	0.95
LUXEMBOURG	EUR	100,000	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	88,700	1.04
LUXEMBOURG	EUR	100,000	VIVION INVESTMENTS SARL 3.00% 08/08/2024	82,000	0.96
MEXICO	USD	70,000	PETROLEOS MEXICANOS 8.75% 02/06/2029	62,017	0.72

Similar issues with same maturities have not been combined when issuance date differs.  
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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	USD	50,000	PETROLEOS MEXICANOS 10.00% 07/02/2033	45,379	0.53
NETHERLANDS	USD	59,000	ELASTIC NV 4.125% 15/07/2029	45,658	0.53
NETHERLANDS	USD	200,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 5.125% 09/05/2029	166,932	1.95
SPAIN	EUR	100,000	BANCO DE CREDITO SOCIAL COOPERATIVO SA FRN 27/11/2031	87,375	1.02
SUPRANATIONALS	USD	19,000	AMERICAN AIRLINES, INC. VIA AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026 144A	17,430	0.20
SUPRANATIONALS	USD	200,000	GEMS MENASA CAYMAN LTD. VIA GEMS EDUCATION DELAWARE LLC 7.125% 31/07/2026	184,286	2.15
UNITED KINGDOM	GBP	100,000	CO-OPERATIVE BANK FINANCE PLC FRN 06/04/2027	107,309	1.25
UNITED KINGDOM	GBP	100,000	JERROLD FINCO PLC 5.25% 15/01/2027	97,366	1.14
UNITED KINGDOM	GBP	116,907	METROCENTRE FINANCE PLC 8.75% 06/12/2023	53,384	0.62
UNITED KINGDOM	GBP	100,000	NEWDAY BONDCO PLC 7.375% 01/02/2024	109,592	1.28
UNITED KINGDOM	USD	30,000	TECHNIPFMC PLC 6.50% 01/02/2026 144A	27,925	0.33
UNITED STATES	USD	50,000	ALBERTSONS COS., INC. VIA SAFEWAY, INC. VIA NEW ALBERTSONS LP VIA ALBERTSONS LLC 4.625% 15/01/2027 144A	44,319	0.52
UNITED STATES	USD	142,000	ALLY FINANCIAL, INC. 6.70% 14/02/2033	127,099	1.49
UNITED STATES	USD	36,000	AMERICAN BUILDERS & CONTRACTORS SUPPLY CO., INC. 3.875% 15/11/2029 144A	28,006	0.33
UNITED STATES	USD	100,000	AVANTOR FUNDING, INC. 4.625% 15/07/2028 144A	86,678	1.01
UNITED STATES	USD	120,000	BATH & BODY WORKS, INC. 6.875% 01/11/2035	99,073	1.16
UNITED STATES	USD	36,000	BRUNDAGE-BONE CONCRETE PUMPING HOLDINGS, INC. 6.00% 01/02/2026 144A	31,558	0.37
UNITED STATES	USD	8,000	CAESARS ENTERTAINMENT, INC. 7.00% 15/02/2030 144A	7,600	0.09
UNITED STATES	USD	130,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 5.375% 01/06/2029 144A	109,338	1.28
UNITED STATES	USD	57,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 6.375% 01/09/2029 144A	50,255	0.59
UNITED STATES	USD	12,000	CHART INDUSTRIES, INC. 7.50% 01/01/2030	11,485	0.13
UNITED STATES	USD	100,000	CHEMOURS CO. 4.625% 15/11/2029 144A	76,460	0.89
UNITED STATES	USD	100,000	CHEMOURS CO. 5.75% 15/11/2028 144A	82,818	0.97
UNITED STATES	USD	5,000	CLEAN HARBORS, INC. 6.375% 01/02/2031 144A	4,682	0.05
UNITED STATES	USD	100,000	COMMSCOPE, INC. 6.00% 01/03/2026 144A	90,862	1.06
UNITED STATES	USD	25,000	COMMUNITY HEALTH SYSTEMS, INC. 8.00% 15/12/2027 144A	22,867	0.27
UNITED STATES	USD	52,000	COMSTOCK RESOURCES, INC. 6.75% 01/03/2029 144A	45,111	0.53
UNITED STATES	USD	35,000	COTY, INC. VIA HFC PRESTIGE PRODUCTS, INC. VIA HFC PRESTIGE INTERNATIONAL U.S. LLC 4.75% 15/01/2029 144A	29,723	0.35
UNITED STATES	USD	165,000	CRESTWOOD MIDSTREAM PARTNERS LP VIA CRESTWOOD MIDSTREAM FINANCE CORP. 7.375% 01/02/2031 144A	151,560	1.77
UNITED STATES	USD	24,000	DARLING INGREDIENTS, INC. 6.00% 15/06/2030 144A	21,867	0.26
UNITED STATES	USD	54,000	DELL INTERNATIONAL LLC VIA EMC CORP. 8.10% 15/07/2036	56,758	0.66
UNITED STATES	USD	20,000	DIRECTV FINANCING LLC VIA DIRECTV FINANCING CO- OBLIGOR, INC. 5.875% 15/08/2027 144A	16,841	0.20
UNITED STATES	USD	25,000	DISH NETWORK CORP. 3.375% 15/08/2026	15,066	0.18
UNITED STATES	USD	73,000	DISH NETWORK CORP. 11.75% 15/11/2027	69,782	0.82
UNITED STATES	USD	24,000	ENCOMPASS HEALTH CORP. 4.50% 01/02/2028	20,781	0.24
UNITED STATES	USD	14,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	10,415	0.12
UNITED STATES	USD	100,000	FORD MOTOR CO. 3.25% 12/02/2032	71,267	0.83

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	38,000	FORD MOTOR CO. 7.45% 16/07/2031	37,066	0.43
UNITED STATES	USD	36,000	FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15/05/2030 144A	34,336	0.40
UNITED STATES	USD	62,000	GEN DIGITAL, INC. 6.75% 30/09/2027	57,466	0.67
UNITED STATES	USD	135,000	GENESIS ENERGY LP VIA GENESIS ENERGY FINANCE CORP. 8.00% 15/01/2027	124,340	1.45
UNITED STATES	USD	150,000	GLOBAL PARTNERS LP VIA GLP FINANCE CORP. 7.00% 01/08/2027	135,073	1.58
UNITED STATES	USD	14,000	GO DADDY OPERATING CO. LLC VIA GD FINANCE CO., INC. 5.25% 01/12/2027 144A	12,493	0.15
UNITED STATES	USD	64,000	HANESBRANDS, INC. 9.00% 15/02/2031 144A	61,022	0.71
UNITED STATES	USD	72,000	HESS MIDSTREAM OPERATIONS LP 5.125% 15/06/2028 144A	62,293	0.73
UNITED STATES	USD	53,000	HILCORP ENERGY I LP VIA HILCORP FINANCE CO. 6.25% 01/11/2028 144A	46,419	0.54
UNITED STATES	USD	75,000	HILTON GRAND VACATIONS BORROWER ESCROW LLC 5.00% 01/06/2029 144A	62,051	0.73
UNITED STATES	USD	11,000	IAA, INC. 5.50% 15/06/2027	10,488	0.12
UNITED STATES	USD	42,148	IHEARTCOMMUNICATIONS, INC. 8.375% 01/05/2027	34,974	0.41
UNITED STATES	USD	81,000	IRON MOUNTAIN INFORMATION MANAGEMENT SERVICES, INC. 5.00% 15/07/2032 144A	62,993	0.74
UNITED STATES	USD	30,000	KAISER ALUMINUM CORP. 4.50% 01/06/2031 144A	22,394	0.26
UNITED STATES	USD	40,000	LAREDO PETROLEUM, INC. 9.50% 15/01/2025	38,022	0.44
UNITED STATES	USD	25,000	MACY'S RETAIL HOLDINGS LLC 5.875% 01/04/2029	21,419	0.25
UNITED STATES	USD	43,000	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026 144A	40,860	0.48
UNITED STATES	USD	112,500	MILEAGE PLUS HOLDINGS LLC VIA MILEAGE PLUS INTELLECTUAL PROPERTY ASSETS LTD. 6.50% 20/06/2027 144A	106,082	1.24
UNITED STATES	USD	30,000	MSCI, INC. 3.25% 15/08/2033 144A	22,313	0.26
UNITED STATES	USD	77,000	MSCI, INC. 3.625% 01/11/2031 144A	60,718	0.71
UNITED STATES	USD	30,000	NAVIENT CORP. 6.75% 15/06/2026	27,248	0.32
UNITED STATES	USD	50,000	NEPTUNE BIDCO US, INC. 9.29% 15/04/2029 144A	44,613	0.52
UNITED STATES	USD	90,000	NESCO HOLDINGS II, INC. 5.50% 15/04/2029	75,636	0.88
UNITED STATES	USD	100,000	NEW ALBERTSONS LP 8.00% 01/05/2031	96,952	1.13
UNITED STATES	USD	20,000	NEW FORTRESS ENERGY, INC. 6.75% 15/09/2025 144A	17,636	0.21
UNITED STATES	USD	62,000	NOVELIS CORP. 3.875% 15/08/2031 144A	47,364	0.55
UNITED STATES	USD	23,118	NSG HOLDINGS LLC VIA NSG HOLDINGS, INC. 7.75% 15/12/2025 144A	21,363	0.25
UNITED STATES	USD	100,000	OCCIDENTAL PETROLEUM CORP. 8.50% 15/07/2027	101,168	1.18
UNITED STATES	USD	200,000	OLYMPUS WATER U.S. HOLDING CORP. 4.25% 01/10/2028 144A	157,434	1.84
UNITED STATES	USD	25,000	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	23,115	0.27
UNITED STATES	USD	200,000	ORGANON & CO. VIA ORGANON FOREIGN DEBT CO.-ISSUER BV 5.125% 30/04/2031 144A	160,066	1.87
UNITED STATES	USD	68,000	PATTERN ENERGY OPERATIONS LP VIA PATTERN ENERGY OPERATIONS, INC. 4.50% 15/08/2028 144A	57,260	0.67
UNITED STATES	USD	48,000	PG&E CORP. 5.25% 01/07/2030	40,396	0.47
UNITED STATES	USD	52,000	PRIME SECURITY SERVICES BORROWER LLC VIA PRIME FINANCE, INC. 6.25% 15/01/2028 144A	45,464	0.53
UNITED STATES	USD	17,000	RAND PARENT LLC 8.50% 15/02/2030 144A	15,409	0.18

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## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	22,000	RANGE RESOURCES CORP. 8.25% 15/01/2029	21,289	0.25
UNITED STATES	USD	30,000	REALOGY GROUP LLC VIA REALOGY CO.-ISSUER CORP. 5.75% 15/01/2029 144A	20,368	0.24
UNITED STATES	USD	12,000	REGAL REXNORD CORP. 6.30% 15/02/2030 144A	11,056	0.13
UNITED STATES	USD	80,000	ROCKIES EXPRESS PIPELINE LLC 6.875% 15/04/2040 144A	61,772	0.72
UNITED STATES	USD	8,000	SABRE GLBL, INC. 11.25% 15/12/2027	7,539	0.09
UNITED STATES	USD	10,000	SEALED AIR CORP. 5.00% 15/04/2029 144A	8,692	0.10
UNITED STATES	USD	6,000	SEALED AIR CORP. 6.125% 01/02/2028 144A	5,573	0.07
UNITED STATES	USD	20,000	SENSATA TECHNOLOGIES, INC. 3.75% 15/02/2031 144A	15,720	0.18
UNITED STATES	EUR	100,000	SPECTRUM BRANDS, INC. 4.00% 01/10/2026 144A	94,882	1.11
UNITED STATES	USD	7,000	SPECTRUM BRANDS, INC. 5.50% 15/07/2030 144A	5,826	0.07
UNITED STATES	USD	25,000	SPRINT CAPITAL CORP. 8.75% 15/03/2032	28,064	0.33
UNITED STATES	USD	30,000	STAPLES, INC. 7.50% 15/04/2026 144A	25,177	0.29
UNITED STATES	USD	60,000	STAPLES, INC. 10.75% 15/04/2027 144A	43,327	0.51
UNITED STATES	USD	42,000	TALEN ENERGY SUPPLY LLC 6.625% 15/01/2028 144A	40,198	0.47
UNITED STATES	USD	56,000	TALEN ENERGY SUPPLY LLC 7.625% 01/06/2028 144A	54,565	0.64
UNITED STATES	USD	100,000	TENET HEALTHCARE CORP. 4.875% 01/01/2026	89,810	1.05
UNITED STATES	USD	45,000	TEREX CORP. 5.00% 15/05/2029 144A	38,901	0.45
UNITED STATES	USD	19,000	TRIUMPH GROUP, INC. 9.00% 15/03/2028	17,916	0.21
UNITED STATES	USD	15,000	UNITED AIRLINES, INC. 4.625% 15/04/2029 144A	12,539	0.15
UNITED STATES	USD	59,000	UNITED NATURAL FOODS, INC. 6.75% 15/10/2028 144A	52,660	0.62
UNITED STATES	USD	100,000	UNITED RENTALS NORTH AMERICA, INC. 3.875% 15/02/2031	80,727	0.94
UNITED STATES	USD	57,000	UNITI GROUP LP VIA UNITI GROUP FINANCE, INC. VIA CSL CAPITAL LLC 10.50% 15/02/2028 144A	53,827	0.63
UNITED STATES	USD	46,000	UNIVISION COMMUNICATIONS, INC. 7.375% 30/06/2030 144A	41,138	0.48
UNITED STATES	USD	147,000	VICI PROPERTIES LP VIA VICI NOTE CO., INC. 4.125% 15/08/2030 144A	119,732	1.40
UNITED STATES	USD	100,000	VISTRA OPERATIONS CO. LLC 5.00% 31/07/2027 144A	87,733	1.03
UNITED STATES	USD	90,000	VM CONSOLIDATED, INC. 5.50% 15/04/2029	75,154	0.88
UNITED STATES	USD	100,000	WESTERN MIDSTREAM OPERATING LP 5.50% 01/02/2050	76,887	0.90
UNITED STATES	USD	63,000	WINDSTREAM ESCROW LLC VIA WINDSTREAM ESCROW FINANCE CORP. 7.75% 15/08/2028 144A	48,546	0.57
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				69,229	0.81
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				69,229	0.81
CAYMAN ISLANDS	USD	7,000	TRANSOCEAN, INC. 8.75% 15/02/2030 144A	6,700	0.08
UNITED STATES	USD	29,000	AMERICAN AIRLINES, INC. 7.25% 15/02/2028 144A	26,750	0.31

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	39,000	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 7.375% 01/03/2031	35,779	0.42
UNITED STATES	USD	50,000	SANCHEZ ENERGY CORP. 7.25% 15/07/2023	0	0.00
TOTAL INVESTMENTS				8,001,422	93.52
NET CASH AT BANKS				646,285	7.55
OTHER NET ASSETS				(92,304)	(1.07)
TOTAL NET ASSETS				8,555,403	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				16,728,775	118.73
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				16,728,775	118.73
CANADA	USD	40,000	CGI, INC. 1.45% 14/09/2026	33,200	0.24
CANADA	USD	100,000	ENBRIDGE, INC. 3.70% 15/07/2027	88,412	0.63
CANADA	USD	50,000	FAIRFAX FINANCIAL HOLDINGS LTD. 4.85% 17/04/2028	45,213	0.32
CAYMAN ISLANDS	USD	39,000	AVOLON HOLDINGS FUNDING LTD. 2.528% 18/11/2027 144A	30,692	0.22
CAYMAN ISLANDS	USD	14,000	PARK AEROSPACE HOLDINGS LTD. 5.50% 15/02/2024 144A	13,101	0.09
IRELAND	EUR	100,000	AIB GROUP PLC FRN 04/04/2028	90,376	0.64
IRELAND	EUR	5,331	HARVEST CLO XIV DAC FRN 18/11/2029	5,324	0.04
IRELAND	EUR	87,777	SHAMROCK RESIDENTIAL DAC FRN 24/01/2061	86,776	0.62
ISRAEL	ILS	100,000	BANK OF ISRAEL BILLS - MAKAM 02/03/2023	25,813	0.18
LUXEMBOURG	EUR	100,000	CPI PROPERTY GROUP SA 1.50% 27/01/2031	59,346	0.42
LUXEMBOURG	EUR	125,000	CROMWELL EREIT LUX FINCO SARL 2.125% 19/11/2025	108,904	0.77
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	92,821	0.66
ROMANIA	EUR	60,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.00% 14/04/2033	40,116	0.28
ROMANIA	USD	60,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027 144A	50,536	0.36
SOUTH AFRICA	ZAR	2,500,000	SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	136,369	0.97
SOUTH AFRICA	ZAR	1,300,000	SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	70,912	0.50
SUPRANATIONALS	ZAR	2,000,000	ASIAN DEVELOPMENT BANK 6.55% 26/01/2025	99,756	0.71
SWEDEN	EUR	100,000	EQT AB 2.875% 06/04/2032	81,296	0.58
SWITZERLAND	USD	250,000	CREDIT SUISSE GROUP AG FRN 12/01/2029 144A	194,538	1.38
UNITED KINGDOM	USD	200,000	BARCLAYS PLC FRN 16/05/2029	179,487	1.27
UNITED KINGDOM	GBP	131,029	LANDMARK MORTGAGE SECURITIES NO. 3 PLC FRN 17/04/2044	138,813	0.98
UNITED KINGDOM	USD	200,000	STANDARD CHARTERED PLC FRN 23/11/2025 144A	185,916	1.32
UNITED KINGDOM	GBP	68,329	STRATTON MORTGAGE FUNDING PLC FRN 20/07/2060	77,893	0.55
UNITED STATES	USD	50,000	AES CORP. 3.30% 15/07/2025 144A	44,425	0.31
UNITED STATES	USD	58,391	AMERICAN AIRLINES 2021-1 CLASS A PASS-THROUGH TRUST 2.875% 11/07/2034	45,354	0.32
UNITED STATES	USD	75,789	ASHFORD HOSPITALITY TRUST FRN 15/04/2035 144A	70,572	0.50
UNITED STATES	USD	100,000	ASHFORD HOSPITALITY TRUST FRN 15/06/2035 144A	92,830	0.66
UNITED STATES	USD	100,000	BANK OF AMERICA CORP. FRN 05/03/2024	94,295	0.67
UNITED STATES	USD	50,074	BANK OF AMERICA FUNDING TRUST FRN 25/05/2035	45,989	0.33
UNITED STATES	USD	100,000	BBCMS TRUST FRN 15/07/2037 144A	92,794	0.66
UNITED STATES	USD	55,529	BCAP LLC TRUST 4.607% 26/03/2037 144A	53,430	0.38
UNITED STATES	USD	30,236	BEAR STEARNS ARM TRUST FRN 25/11/2034	27,436	0.19
UNITED STATES	USD	10,347	BEAR STEARNS ARM TRUST FRN 25/01/2034	9,501	0.07
UNITED STATES	USD	35,970	BRITISH AIRWAYS PASS-THROUGH TRUST 3.80% 20/09/2031 144A	31,435	0.22
UNITED STATES	USD	100,000	BROADCOM, INC. 3.187% 15/11/2036 144A	68,399	0.49
UNITED STATES	USD	40,000	BROADCOM, INC. 3.419% 15/04/2033 144A	30,398	0.22
UNITED STATES	USD	40,000	BROADCOM, INC. 3.469% 15/04/2034 144A	29,912	0.21
UNITED STATES	USD	90,000	CARLYLE FINANCE LLC 5.65% 15/09/2048 144A	79,105	0.56

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	29,000	CENTERPOINT ENERGY RESOURCES CORP. FRN 02/03/2023	27,346	0.19
UNITED STATES	USD	50,000	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.25% 15/01/2029	37,857	0.27
UNITED STATES	USD	100,000	CITIGROUP COMMERCIAL MORTGAGE TRUST 3.251% 10/05/2035 144A	90,052	0.64
UNITED STATES	USD	50,000	CLEARWAY ENERGY OPERATING LLC 3.75% 15/02/2031 144A	38,379	0.27
UNITED STATES	USD	200,000	COOK COUNTY 6.36% 15/11/2033	205,474	1.46
UNITED STATES	USD	11,374	COUNTRYWIDE ASSET-BACKED CERTIFICATES TRUST FRN 25/12/2034	10,690	0.08
UNITED STATES	USD	150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC FRN 13/12/2024 144A	140,597	1.00
UNITED STATES	USD	27,000	DELL INTERNATIONAL LLC VIA EMC CORP. 5.45% 15/06/2023	25,463	0.18
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	97,548	0.69
UNITED STATES	USD	54,000	EQUINIX, INC. 2.90% 18/11/2026	46,533	0.33
UNITED STATES	USD	50,000	EXELON CORP. 2.75% 15/03/2027	42,968	0.30
UNITED STATES	USD	1,900,000	FANNIE MAE OR FREDDIE MAC 3.00% 13/04/2053	1,576,334	11.19
UNITED STATES	USD	200,000	FANNIE MAE OR FREDDIE MAC 3.50% 13/04/2053	171,735	1.22
UNITED STATES	USD	2,400,000	FANNIE MAE OR FREDDIE MAC 4.00% 13/04/2053	2,121,816	15.06
UNITED STATES	USD	600,000	FANNIE MAE OR FREDDIE MAC 4.50% 13/04/2053	544,377	3.86
UNITED STATES	USD	300,000	FANNIE MAE OR FREDDIE MAC 5.00% 13/04/2053	277,891	1.97
UNITED STATES	USD	500,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES 01/03/2023	471,414	3.35
UNITED STATES	USD	69,889	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/09/2029	67,622	0.48
UNITED STATES	USD	22,235	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.00% 01/04/2039	21,691	0.15
UNITED STATES	USD	200,000	FORD MOTOR CREDIT CO. LLC 4.00% 13/11/2030	157,458	1.12
UNITED STATES	USD	50,000	GE CAPITAL FUNDING LLC 4.05% 15/05/2027	44,610	0.32
UNITED STATES	USD	50,000	GE CAPITAL FUNDING LLC 4.40% 15/05/2030	43,610	0.31
UNITED STATES	USD	50,000	GENERAL MOTORS FINANCIAL CO., INC. FRN 17/11/2023	47,270	0.34
UNITED STATES	USD	50,000	GLOBAL PAYMENTS, INC. 5.40% 15/08/2032	45,150	0.32
UNITED STATES	USD	100,000	GLP CAPITAL LP VIA GLP FINANCING II, INC. 5.30% 15/01/2029	89,379	0.63
UNITED STATES	USD	100,000	GOODMAN U.S. FINANCE THREE LLC 3.70% 15/03/2028 144A	84,949	0.60
UNITED STATES	USD	300,000	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION 4.50% 20/04/2053	274,266	1.95
UNITED STATES	USD	155,039	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS FRN 20/10/2062	145,274	1.03
UNITED STATES	USD	162,328	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMICS FRN 20/07/2062	153,410	1.09
UNITED STATES	USD	40,000	HYUNDAI CAPITAL AMERICA 0.80% 03/04/2023 144A	37,582	0.27
UNITED STATES	USD	86,588	JETBLUE PASS-THROUGH TRUST 2.95% 15/05/2028	70,352	0.50
UNITED STATES	USD	40,000	JPMORGAN CHASE & CO. FRN 16/03/2024	37,627	0.27
UNITED STATES	USD	40,000	LAS VEGAS SANDS CORP. 3.90% 08/08/2029	32,923	0.23
UNITED STATES	USD	50,000	MAGALLANES, INC. 3.528% 15/03/2024 144A	46,066	0.33
UNITED STATES	USD	50,000	MARRIOTT INTERNATIONAL, INC. 3.50% 15/10/2032	39,956	0.28
UNITED STATES	USD	17,984	MASTR ADJUSTABLE RATE MORTGAGES TRUST FRN 21/11/2034	15,947	0.11
UNITED STATES	USD	40,000	METROPOLITAN EDISON CO. 4.30% 15/01/2029 144A	35,310	0.25
UNITED STATES	USD	40,000	MICRON TECHNOLOGY, INC. 2.703% 15/04/2032	28,652	0.20
UNITED STATES	USD	100,000	NATIONAL RETAIL PROPERTIES, INC. 3.50% 15/10/2027	86,370	0.61

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## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	NIAGARA MOHAWK POWER CORP. 4.278% 15/12/2028 144A	86,974	0.62
UNITED STATES	USD	40,000	NISSAN MOTOR ACCEPTANCE CO. LLC 2.45% 15/09/2028 144A	30,193	0.21
UNITED STATES	USD	50,000	NISSAN MOTOR ACCEPTANCE CO. LLC 2.75% 09/03/2028 144A	39,069	0.28
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS, INC. 4.75% 15/01/2028	88,720	0.63
UNITED STATES	USD	50,000	PACIFIC GAS & ELECTRIC CO. 3.15% 01/01/2026	43,798	0.31
UNITED STATES	USD	40,000	PACIFIC GAS & ELECTRIC CO. 3.25% 01/06/2031	30,821	0.22
UNITED STATES	USD	50,000	PACIFIC GAS & ELECTRIC CO. 3.75% 15/02/2024	46,128	0.33
UNITED STATES	USD	50,000	SANTANDER HOLDINGS USA, INC. 3.45% 02/06/2025	44,886	0.32
UNITED STATES	USD	86,506	SLM PRIVATE CREDIT STUDENT LOAN TRUST FRN 15/06/2039	77,173	0.55
UNITED STATES	EUR	194,399	SLM STUDENT LOAN TRUST FRN 15/12/2033	182,643	1.30
UNITED STATES	USD	40,000	SOUTHERN CALIFORNIA EDISON CO. 2.50% 01/06/2031	30,999	0.22
UNITED STATES	USD	50,000	SOUTHERN CALIFORNIA EDISON CO. 2.75% 01/02/2032	39,092	0.28
UNITED STATES	USD	50,000	SOUTHERN CO. FRN 10/05/2023	47,132	0.33
UNITED STATES	USD	60,000	SOUTHWEST GAS CORP. 4.05% 15/03/2032	50,690	0.36
UNITED STATES	USD	100,000	SOUTHWESTERN ELECTRIC POWER CO. 2.75% 01/10/2026	86,152	0.61
UNITED STATES	USD	21,305	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST FRN 25/03/2035	19,405	0.14
UNITED STATES	USD	50,000	T-MOBILE USA, INC. 3.75% 15/04/2027	44,351	0.31
UNITED STATES	USD	44,383	U.S. AIRWAYS PASS-THROUGH TRUST 3.95% 15/11/2025	39,550	0.28
UNITED STATES	USD	300,000	U.S. TREASURY BILLS 04/04/2023	281,645	2.00
UNITED STATES	USD	700,000	U.S. TREASURY BILLS 13/04/2023	656,467	4.66
UNITED STATES	USD	500,000	U.S. TREASURY BILLS 18/04/2023	468,526	3.32
UNITED STATES	USD	400,000	U.S. TREASURY BILLS 04/05/2023	374,035	2.65
UNITED STATES	USD	200,000	U.S. TREASURY BONDS 15/08/2050	108,263	0.77
UNITED STATES	USD	400,000	U.S. TREASURY BONDS 15/08/2041	261,639	1.86
UNITED STATES	USD	100,000	U.S. TREASURY BONDS 1.875% 15/02/2041	67,450	0.48
UNITED STATES	USD	100,000	U.S. TREASURY BONDS 1.875% 15/11/2051	61,417	0.44
UNITED STATES	USD	180,000	U.S. TREASURY BONDS 2.00% 15/02/2050	114,900	0.82
UNITED STATES	USD	200,000	U.S. TREASURY BONDS 2.00% 15/08/2051	126,930	0.90
UNITED STATES	USD	130,000	U.S. TREASURY BONDS 2.875% 15/05/2043	101,515	0.72
UNITED STATES	USD	20,000	U.S. TREASURY BONDS 2.875% 15/08/2045	15,397	0.11
UNITED STATES	USD	25,000	U.S. TREASURY BONDS 2.875% 15/05/2049	19,286	0.14
UNITED STATES	USD	360,000	U.S. TREASURY BONDS 3.00% 15/05/2042	289,073	2.05
UNITED STATES	USD	130,000	U.S. TREASURY BONDS 3.00% 15/05/2045	102,434	0.73
UNITED STATES	USD	200,000	U.S. TREASURY BONDS 3.00% 15/08/2052	158,814	1.13
UNITED STATES	USD	40,000	U.S. TREASURY BONDS 3.125% 15/08/2044	32,299	0.23
UNITED STATES	USD	100,000	U.S. TREASURY BONDS 15/05/2042	83,422	0.59
UNITED STATES	USD	1,140,000	U.S. TREASURY BONDS 3.375% 15/08/2042	968,308	6.87
UNITED STATES	USD	100,000	U.S. TREASURY BONDS 3.375% 15/05/2044	84,203	0.60
UNITED STATES	USD	40,000	U.S. TREASURY BONDS 3.625% 15/02/2044	35,034	0.25
UNITED STATES	USD	240,000	U.S. TREASURY BONDS 4.375% 15/05/2041	236,404	1.68
UNITED STATES	USD	140,000	U.S. TREASURY BONDS 3.625% 15/02/2053	125,773	0.89
UNITED STATES	USD	150,000	U.S. TREASURY BONDS 4.00% 15/11/2042	139,542	0.99
UNITED STATES	USD	110,000	U.S. TREASURY BONDS 4.00% 15/11/2052	105,653	0.75
UNITED STATES	USD	47,115	U.S. TREASURY INFLATION-INDEXED NOTES 15/01/2032	39,285	0.28

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	147,113	U.S. TREASURY INFLATION-INDEXED NOTES 15/07/2032	128,268	0.91
UNITED STATES	USD	115,636	UNITED AIRLINES PASS-THROUGH TRUST 4.30% 15/08/2025	105,225	0.75
UNITED STATES	USD	110,000	WELLS FARGO & CO. FRN 02/03/2033	87,813	0.62
UNITED STATES	USD	50,000	WELLTOWER, INC. 2.75% 15/01/2031	38,546	0.27
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				526,583	3.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				526,583	3.74
CAYMAN ISLANDS	USD	62,719	GREYSTONE CRE NOTES LTD. FRN 15/09/2037 144A	58,497	0.41
CAYMAN ISLANDS	USD	98,638	MAGNETITE VIII LTD. FRN 15/04/2031 144A	92,314	0.66
CAYMAN ISLANDS	USD	99,537	VENTURE XXVII CLO LTD. FRN 20/07/2030 144A	93,058	0.66
JERSEY	USD	89,167	SARANAC CLO III LTD. FRN 22/06/2030 144A	83,889	0.60
PERU	PEN	200,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 6.35% 12/08/2028	46,871	0.33
PERU	PEN	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 8.20% 12/08/2026	25,706	0.18
UNITED KINGDOM	GBP	80,481	RIPON MORTGAGES PLC FRN 28/08/2056 144A	90,922	0.65
UNITED STATES	USD	40,372	NEW CENTURY HOME EQUITY LOAN TRUST FRN 25/03/2035	35,326	0.25
TOTAL INVESTMENTS				17,255,358	122.47
NET CASH AT BANKS				1,541,232	10.94
OTHER NET ASSETS				(4,707,296)	(33.41)
TOTAL NET ASSETS				14,089,294	100.00

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,513,111	93.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,513,111	93.69
JAPAN	JPY	16,300,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.005% 20/09/2026	112,669	3.00
JAPAN	JPY	2,550,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2024	17,694	0.47
JAPAN	JPY	5,400,000	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2025	37,500	1.00
JAPAN	JPY	1,450,000	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2060	7,535	0.20
JAPAN	JPY	61,750,000	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2051	508,791	13.57
JAPAN	JPY	16,050,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2029	109,572	2.92
JAPAN	JPY	58,800,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.70% 20/09/2044	442,762	11.81
JAPAN	JPY	34,300,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/03/2034	281,025	7.49
JAPAN	JPY	38,600,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.40% 20/09/2038	321,533	8.58
JAPAN	JPY	31,550,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 2.50% 20/09/2035	263,054	7.02
JAPAN	JPY	68,750,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/12/2041	422,463	11.27
JAPAN	JPY	42,950,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.70% 20/12/2032	329,064	8.78
JAPAN	JPY	17,450,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.00% 20/12/2025	127,641	3.40
JAPAN	JPY	34,250,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2027	258,720	6.90
JAPAN	JPY	35,150,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 2.10% 20/12/2030	273,088	7.28
TOTAL INVESTMENTS				3,513,111	93.69
NET CASH AT BANKS				236,503	6.31
OTHER NET ASSETS				(84)	(0.00)
TOTAL NET ASSETS				3,749,530	100.00

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				36,722,878	99.17
SHARES, WARRANTS, RIGHTS				36,722,878	99.17
BELGIUM	EUR	6,154	ANHEUSER-BUSCH INBEV SA	352,193	0.95
DENMARK	DKK	1,471	COLOPLAST AS	160,844	0.43
DENMARK	DKK	1,596	DSV AS	274,699	0.74
DENMARK	DKK	8,738	NOVO NORDISK AS	1,169,592	3.16
DENMARK	DKK	4,828	VESTAS WIND SYSTEMS AS	130,129	0.35
FINLAND	EUR	5,532	NESTE OYJ	252,757	0.68
FINLAND	SEK	25,964	NORDEA BANK ABP	311,393	0.84
FINLAND	EUR	2,161	SAMPO OYJ	99,492	0.27
FINLAND	EUR	8,562	STORA ENSO OYJ	114,688	0.31
FRANCE	EUR	3,217	AIR LIQUIDE SA	484,352	1.31
FRANCE	EUR	16,570	AXA SA	494,614	1.34
FRANCE	EUR	9,506	BNP PARIBAS SA	628,822	1.70
FRANCE	EUR	1,247	CAPGEMINI SE	221,779	0.60
FRANCE	EUR	4,377	CIE DE SAINT-GOBAIN	246,556	0.67
FRANCE	EUR	5,181	DASSAULT SYSTEMES SE	189,521	0.51
FRANCE	EUR	8,717	ENGIE SA	120,608	0.33
FRANCE	EUR	1,370	ESSILORLUXOTTICA SA	225,228	0.61
FRANCE	EUR	202	HERMES INTERNATIONAL	346,531	0.94
FRANCE	EUR	559	KERING SA	310,245	0.84
FRANCE	EUR	1,542	L'OREAL SA	578,404	1.56
FRANCE	EUR	1,033	LVMH MOET HENNESSY LOUIS VUITTON SE	815,037	2.20
FRANCE	EUR	1,423	SAFRAN SA	190,625	0.51
FRANCE	EUR	5,330	SANOFI	473,784	1.28
FRANCE	EUR	342	SARTORIUS STEDIM BIOTECH	105,575	0.29
FRANCE	EUR	3,327	SCHNEIDER ELECTRIC SE	506,103	1.37
FRANCE	EUR	417	TELEPERFORMANCE	102,582	0.28
FRANCE	EUR	11,823	TOTALENERGIES SE	692,473	1.87
FRANCE	EUR	3,632	VINCI SA	391,675	1.06
GERMANY	EUR	2,862	ALLIANZ SE	635,793	1.72
GERMANY	EUR	4,411	BASF SE	213,823	0.58
GERMANY	EUR	3,983	BAYER AG	224,203	0.61
GERMANY	EUR	10,504	DEUTSCHE BANK AG	123,947	0.33
GERMANY	EUR	897	DEUTSCHE BOERSE AG	148,005	0.40
GERMANY	EUR	4,714	DEUTSCHE POST AG	189,126	0.51
GERMANY	EUR	14,434	DEUTSCHE TELEKOM AG	306,506	0.83
GERMANY	EUR	895	DR ING HC F PORSCHE AG	102,119	0.28
GERMANY	EUR	10,707	INFINEON TECHNOLOGIES AG	358,845	0.97
GERMANY	EUR	5,829	MERCEDES-BENZ GROUP AG	423,477	1.14
GERMANY	EUR	1,194	MERCK KGAA	214,144	0.58
GERMANY	EUR	1,398	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG	455,888	1.23
GERMANY	EUR	6,243	RWE AG	251,218	0.68
GERMANY	EUR	4,935	SAP SE	530,414	1.43

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	3,603	SIEMENS AG	521,354	1.41
GERMANY	EUR	3,407	SIEMENS HEALTHINEERS AG	168,238	0.45
GERMANY	EUR	3,360	VONOVIA SE	80,136	0.22
GERMANY	EUR	2,196	ZALANDO SE	82,570	0.22
IRELAND	EUR	6,840	CRH PLC	304,517	0.82
IRELAND	EUR	1,623	FLUTTER ENTERTAINMENT PLC	247,264	0.67
IRELAND	EUR	2,191	KERRY GROUP PLC	198,548	0.54
IRELAND	EUR	13,603	RYANAIR HOLDINGS PLC	199,964	0.54
ITALY	EUR	62,020	ENEL SPA	329,760	0.89
ITALY	EUR	11,960	ENI SPA	159,857	0.43
ITALY	EUR	117,240	INTESA SANPAOLO SPA	300,310	0.81
ITALY	EUR	15,608	UNICREDIT SPA	301,984	0.82
JERSEY	GBP	27,729	GLENCORE PLC	156,803	0.42
LUXEMBOURG	EUR	6,677	ARCELORMITTAL SA	189,927	0.51
NETHERLANDS	EUR	103	ADYEN NV	138,556	0.37
NETHERLANDS	EUR	2,599	AIRBUS SE	322,328	0.87
NETHERLANDS	EUR	1,930	ASML HOLDING NV	1,127,120	3.04
NETHERLANDS	EUR	14,064	DAVIDE CAMPARI-MILANO NV	149,008	0.40
NETHERLANDS	EUR	619	FERRARI NV	151,841	0.41
NETHERLANDS	EUR	22,472	ING GROEP NV	298,114	0.81
NETHERLANDS	EUR	434	KONINKLIJKE DSM NV	50,648	0.14
NETHERLANDS	EUR	4,890	PROSUS NV	332,129	0.90
NETHERLANDS	EUR	21,948	STELLANTIS NV	363,327	0.98
NETHERLANDS	EUR	3,185	STMICROELECTRONICS NV	144,679	0.39
NETHERLANDS	EUR	1,248	WOLTERS KLUWER NV	136,594	0.37
NORWAY	NOK	4,571	EQUINOR ASA	133,370	0.36
PORTUGAL	EUR	64,236	EDP - ENERGIAS DE PORTUGAL SA	306,791	0.83
SPAIN	EUR	54,992	BANCO BILBAO VIZCAYA ARGENTARIA SA	405,456	1.09
SPAIN	EUR	5,662	CELLNEX TELECOM SA	201,341	0.54
SPAIN	EUR	14,006	IBERDROLA SA	152,175	0.41
SPAIN	EUR	5,277	INDUSTRIA DE DISEÑO TEXTIL SA	153,508	0.41
SWEDEN	SEK	4,680	ASSA ABLOY AB	107,949	0.29
SWEDEN	SEK	28,914	ATLAS COPCO AB	325,963	0.88
SWEDEN	SEK	19,119	HEXAGON AB	200,792	0.54
SWEDEN	SEK	9,061	INVESTOR AB	165,989	0.45
SWEDEN	SEK	11,046	SANDVIK AB	215,536	0.58
SWEDEN	SEK	22,247	SVENSKA HANDELSBANKEN AB	223,485	0.60
SWEDEN	SEK	13,233	VOLVO AB	251,031	0.68
SWITZERLAND	CHF	26	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	269,952	0.73
SWITZERLAND	CHF	3,252	CIE FINANCIERE RICHEMONT SA	463,775	1.25
SWITZERLAND	CHF	600	LONZA GROUP AG	338,527	0.91
SWITZERLAND	CHF	11,113	NESTLE SA	1,186,038	3.20
SWITZERLAND	CHF	8,502	NOVARTIS AG	678,139	1.83
SWITZERLAND	CHF	226	PARTNERS GROUP HOLDING AG	203,182	0.55
SWITZERLAND	CHF	3,240	ROCHE HOLDING AG	885,989	2.39
SWITZERLAND	CHF	24,243	UBS GROUP AG	498,785	1.35
SWITZERLAND	CHF	735	ZURICH INSURANCE GROUP AG	330,100	0.89

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## FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	10,289	ANGLO AMERICAN PLC	338,806	0.91
UNITED KINGDOM	GBP	4,639	ASHTREAD GROUP PLC	291,799	0.79
UNITED KINGDOM	GBP	8,585	ASTRAZENECA PLC	1,066,293	2.88
UNITED KINGDOM	GBP	11,619	BAE SYSTEMS PLC	119,111	0.32
UNITED KINGDOM	GBP	116,855	BP PLC	734,365	1.98
UNITED KINGDOM	GBP	14,425	BRITISH AMERICAN TOBACCO PLC	517,651	1.40
UNITED KINGDOM	GBP	11,880	COMPASS GROUP PLC	260,391	0.70
UNITED KINGDOM	GBP	10,871	DIAGEO PLC	437,954	1.18
UNITED KINGDOM	GBP	12,562	GSK PLC	204,410	0.55
UNITED KINGDOM	GBP	100,068	HSBC HOLDINGS PLC	726,084	1.96
UNITED KINGDOM	GBP	12,391	IMPERIAL BRANDS PLC	283,614	0.77
UNITED KINGDOM	GBP	63,533	JD SPORTS FASHION PLC	131,349	0.35
UNITED KINGDOM	GBP	614,374	LLOYDS BANKING GROUP PLC	369,055	1.00
UNITED KINGDOM	GBP	17,202	NATIONAL GRID PLC	205,801	0.56
UNITED KINGDOM	GBP	12,837	PRUDENTIAL PLC	186,039	0.50
UNITED KINGDOM	GBP	9,140	RELX PLC	261,165	0.71
UNITED KINGDOM	GBP	5,335	RIO TINTO PLC	347,881	0.94
UNITED KINGDOM	GBP	34,113	SHELL PLC	983,890	2.66
UNITED KINGDOM	GBP	34,647	TESCO PLC	100,859	0.27
UNITED KINGDOM	GBP	14,893	UNILEVER PLC	703,186	1.90
UNITED KINGDOM	GBP	115,811	VODAFONE GROUP PLC	131,917	0.36
			TOTAL INVESTMENTS	36,722,878	99.17
			NET CASH AT BANKS	268,460	0.73
			OTHER NET ASSETS	37,464	0.10
			TOTAL NET ASSETS	37,028,802	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,377,008	95.84
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				19,377,008	95.84
AUSTRALIA	EUR	100,000	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	96,310	0.48
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG FRN 16/11/2028	82,783	0.41
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG 0.25% 14/09/2029	78,105	0.39
AUSTRIA	EUR	100,000	ERSTE GROUP BANK AG FRN 08/09/2031	88,158	0.44
AUSTRIA	EUR	50,000	OMV AG 1.875% 04/12/2028	45,610	0.23
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA 2.00% 17/03/2028	92,210	0.46
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	86,380	0.43
BELGIUM	EUR	100,000	ARGENTA SPAARBANK NV FRN 13/10/2026	90,902	0.45
BELGIUM	EUR	100,000	BELFIUS BANK SA 28/08/2026	87,648	0.43
BELGIUM	EUR	150,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	155,963	0.77
CANADA	EUR	100,000	ONTARIO TEACHERS' FINANCE TRUST 0.05% 25/11/2030	75,474	0.37
DENMARK	EUR	100,000	DANSKE BANK AS FRN 12/02/2030	92,217	0.46
DENMARK	EUR	100,000	DANSKE BANK AS FRN 02/09/2030	90,570	0.45
DENMARK	EUR	100,000	JYSKE BANK AS FRN 17/02/2028	84,662	0.42
DENMARK	EUR	100,000	ORSTED AS 2.875% 14/06/2033	89,808	0.44
FINLAND	EUR	100,000	NORDEA BANK ABP 0.50% 02/11/2028	81,652	0.40
FINLAND	EUR	100,000	OP CORPORATE BANK PLC 2.875% 15/12/2025	97,232	0.48
FRANCE	EUR	100,000	AEROPORTS DE PARIS 1.00% 05/01/2029	84,979	0.42
FRANCE	EUR	100,000	AEROPORTS DE PARIS 2.125% 02/10/2026	94,328	0.47
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	81,363	0.40
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 08/06/2026	90,033	0.45
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.875% 04/11/2026	91,359	0.45
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	97,488	0.48
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 13/04/2027	87,667	0.43
FRANCE	EUR	100,000	BNP PARIBAS SA 1.125% 11/06/2026	91,455	0.45
FRANCE	EUR	100,000	BNP PARIBAS SA 2.10% 07/04/2032	82,826	0.41
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 31/03/2032	89,011	0.44
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 23/02/2029	98,702	0.49
FRANCE	EUR	100,000	BPCE SA FRN 02/03/2029	86,957	0.43
FRANCE	EUR	100,000	BUREAU VERITAS SA 1.875% 06/01/2025	95,344	0.47
FRANCE	EUR	100,000	CNP ASSURANCES FRN 27/07/2050	82,207	0.41
FRANCE	EUR	100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	87,938	0.43
FRANCE	EUR	100,000	COVIVIO 1.625% 23/06/2030	85,525	0.42
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	80,811	0.40
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	88,083	0.44
FRANCE	EUR	100,000	CREDIT AGRICOLE SA FRN 21/09/2029	81,012	0.40
FRANCE	EUR	100,000	CREDIT AGRICOLE SA FRN 22/04/2026	93,257	0.46
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 1.25% 14/04/2026	92,451	0.46

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	EDENRED 1.375% 18/06/2029	87,271	0.43
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE SA 4.625% 26/04/2030	101,529	0.50
FRANCE	EUR	70,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	76,986	0.38
FRANCE	EUR	100,000	ENGIE SA 2.00% 28/09/2037	74,975	0.37
FRANCE	EUR	100,000	GECINA SA 2.00% 30/06/2032	85,450	0.42
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	92,845	0.46
FRANCE	EUR	100,000	ICADE SANTE SACA 1.375% 17/09/2030	80,044	0.40
FRANCE	EUR	100,000	INDIGO GROUP SAS 2.00% 06/07/2029	82,144	0.41
FRANCE	EUR	100,000	KERING SA 0.75% 13/05/2028	87,458	0.43
FRANCE	EUR	100,000	KLEPIERRE SA 0.625% 01/07/2030	77,930	0.39
FRANCE	EUR	100,000	LA POSTE SA 3.125% 14/03/2033	92,505	0.46
FRANCE	EUR	100,000	LAGARDERE SA 2.125% 16/10/2026	96,162	0.48
FRANCE	EUR	99,000	ORANGE SA 8.125% 28/01/2033	132,701	0.66
FRANCE	EUR	60,000	RCI BANQUE SA 1.125% 15/01/2027	52,998	0.26
FRANCE	EUR	100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 2.75% 20/06/2029	95,079	0.47
FRANCE	EUR	100,000	SANOFI 1.875% 21/03/2038	81,416	0.40
FRANCE	EUR	100,000	SCHLUMBERGER FINANCE FRANCE SAS 1.00% 18/02/2026	92,244	0.46
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 22/09/2028	85,521	0.42
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 30/06/2031	86,629	0.43
FRANCE	EUR	100,000	TDF INFRASTRUCTURE SASU 2.50% 07/04/2026	93,701	0.46
FRANCE	EUR	100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.75% 12/07/2028	85,297	0.42
FRANCE	EUR	100,000	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	90,265	0.45
FRANCE	EUR	100,000	TOTALENERGIES SE FRN PERP	82,544	0.41
FRANCE	EUR	100,000	TOTALENERGIES SE FRN PERP	99,397	0.49
FRANCE	EUR	100,000	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 22/02/2028	87,216	0.43
FRANCE	EUR	100,000	VEOLIA ENVIRONNEMENT SA 6.125% 25/11/2033	118,998	0.59
FRANCE	EUR	100,000	VINCI SA 1.625% 18/01/2029	89,831	0.44
GERMANY	EUR	100,000	AAREAL BANK AG 0.25% 23/11/2027	82,188	0.41
GERMANY	EUR	100,000	ALLIANZ SE FRN 07/07/2045	93,784	0.46
GERMANY	EUR	100,000	ALLIANZ SE FRN PERP	96,927	0.48
GERMANY	EUR	100,000	BASF SE 3.00% 07/02/2033	90,831	0.45
GERMANY	EUR	100,000	BAYERISCHE LANDESBANK FRN 23/09/2031	84,083	0.42
GERMANY	EUR	100,000	BERLIN HYP AG 0.375% 21/04/2031	74,331	0.37
GERMANY	EUR	100,000	BERLIN HYP AG 1.00% 05/02/2026	91,685	0.45
GERMANY	EUR	100,000	DEUTSCHE BAHN FINANCE GMBH 0.625% 08/12/2050	48,945	0.24
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 03/09/2026	91,788	0.45
GERMANY	EUR	100,000	DEUTSCHE BANK AG FRN 23/02/2028	88,366	0.44
GERMANY	EUR	60,000	E.ON SE 0.625% 07/11/2031	45,609	0.23
GERMANY	EUR	100,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 31/08/2081	70,903	0.35
GERMANY	EUR	100,000	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	78,820	0.39
GERMANY	EUR	100,000	FRESENIUS SE & CO. KGAA 1.625% 08/10/2027	88,947	0.44
GERMANY	EUR	100,000	HANNOVER RUECK SE FRN 26/08/2043	104,125	0.51
GERMANY	EUR	100,000	LANDESBANK BADEN-WUERTTEMBERG 0.25% 21/07/2028	81,902	0.40

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	LANDESBANK BADEN-WUERTTEMBERG 0.375% 29/07/2026	88,365	0.44
GERMANY	EUR	40,000	MERCEDES-BENZ GROUP AG 2.125% 03/07/2037	32,107	0.16
GERMANY	EUR	100,000	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN FRN 26/05/2041	76,193	0.38
GERMANY	EUR	100,000	VANTAGE TOWERS AG 0.375% 31/03/2027	94,123	0.47
GERMANY	EUR	25,000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	23,260	0.11
GERMANY	EUR	40,000	VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12/02/2030	30,283	0.15
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH 0.25% 12/01/2026	89,366	0.44
GERMANY	EUR	100,000	WPP FINANCE DEUTSCHLAND GMBH 1.625% 23/03/2030	86,116	0.43
IRELAND	EUR	100,000	ABBOTT IRELAND FINANCING DAC 1.50% 27/09/2026	93,013	0.46
IRELAND	EUR	100,000	CRH FINANCE DAC 1.375% 18/10/2028	87,464	0.43
IRELAND	EUR	100,000	DAA FINANCE PLC 1.601% 05/11/2032	78,372	0.39
IRELAND	EUR	100,000	EATON CAPITAL UNLTD. CO. 0.128% 08/03/2026	89,035	0.44
ITALY	EUR	100,000	ACEA SPA 3.875% 24/01/2031	97,833	0.48
ITALY	EUR	100,000	AUTOSTRADE PER L'ITALIA SPA 1.875% 26/09/2029	81,938	0.40
ITALY	EUR	100,000	ENEL SPA FRN PERP	72,087	0.36
ITALY	EUR	100,000	ENI SPA 1.25% 18/05/2026	92,118	0.46
ITALY	EUR	100,000	ERG SPA 1.875% 11/04/2025	95,832	0.47
ITALY	EUR	200,000	INTESA SANPAOLO SPA FRN 08/03/2028	198,808	0.98
ITALY	EUR	100,000	IREN SPA 1.95% 19/09/2025	95,588	0.47
ITALY	EUR	100,000	ITALGAS SPA 0.875% 24/04/2030	79,474	0.39
JAPAN	EUR	100,000	MIZUHO FINANCIAL GROUP, INC. 0.402% 06/09/2029	77,677	0.38
JAPAN	EUR	100,000	NTT FINANCE CORP. 0.342% 03/03/2030	78,867	0.39
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	96,615	0.48
LUXEMBOURG	EUR	100,000	CZECH GAS NETWORKS INVESTMENTS SARL 0.45% 08/09/2029	74,990	0.37
LUXEMBOURG	EUR	100,000	DH EUROPE FINANCE II SARL 0.20% 18/03/2026	89,664	0.44
LUXEMBOURG	EUR	100,000	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	76,810	0.38
LUXEMBOURG	EUR	100,000	GRAND CITY PROPERTIES SA FRN PERP	51,871	0.26
LUXEMBOURG	EUR	50,000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	45,524	0.22
LUXEMBOURG	EUR	100,000	JOHN DEERE BANK SA 2.50% 14/09/2026	96,155	0.48
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	67,782	0.33
LUXEMBOURG	EUR	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.00% 15/10/2028	95,918	0.47
LUXEMBOURG	EUR	200,000	NESTLE FINANCE INTERNATIONAL LTD. 1.50% 01/04/2030	175,773	0.87
LUXEMBOURG	EUR	100,000	PROLOGIS INTERNATIONAL FUNDING II SA 3.125% 01/06/2031	88,545	0.44
LUXEMBOURG	EUR	100,000	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	87,707	0.43
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 1.25% 20/01/2034	73,207	0.36
NETHERLANDS	EUR	100,000	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	80,861	0.40
NETHERLANDS	EUR	100,000	ALLIANZ FINANCE II BV 0.50% 14/01/2031	80,142	0.40
NETHERLANDS	EUR	100,000	ALLIANZ FINANCE II BV 1.50% 15/01/2030	88,545	0.44
NETHERLANDS	EUR	100,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08/03/2028	88,772	0.44
NETHERLANDS	EUR	100,000	BMW FINANCE NV 1.50% 06/02/2029	89,166	0.44
NETHERLANDS	EUR	35,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	44,684	0.22
NETHERLANDS	EUR	100,000	EDP FINANCE BV 1.625% 26/01/2026	94,325	0.47

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	35,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	42,002	0.21
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	63,148	0.31
NETHERLANDS	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	94,954	0.47
NETHERLANDS	EUR	100,000	EURONEXT NV 0.75% 17/05/2031	77,356	0.38
NETHERLANDS	EUR	25,000	EXOR NV 1.75% 18/01/2028	22,391	0.11
NETHERLANDS	EUR	100,000	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	82,882	0.41
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 01/02/2030	77,657	0.38
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 26/05/2031	90,832	0.45
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 15/02/2029	97,325	0.48
NETHERLANDS	EUR	100,000	JAB HOLDINGS BV 2.50% 25/06/2029	89,690	0.44
NETHERLANDS	EUR	100,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	92,390	0.46
NETHERLANDS	EUR	136,000	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	120,786	0.60
NETHERLANDS	EUR	100,000	NIBC BANK NV 0.875% 08/07/2025	91,202	0.45
NETHERLANDS	EUR	100,000	NN GROUP NV FRN 08/04/2044	99,087	0.49
NETHERLANDS	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	86,376	0.43
NETHERLANDS	EUR	100,000	SHELL INTERNATIONAL FINANCE BV 1.875% 07/04/2032	84,335	0.42
NETHERLANDS	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75% 28/02/2039	76,063	0.38
NETHERLANDS	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	94,130	0.47
NETHERLANDS	EUR	100,000	TENNET HOLDING BV 2.00% 05/06/2034	84,319	0.42
NETHERLANDS	EUR	100,000	UNILEVER FINANCE NETHERLANDS BV 1.75% 25/03/2030	88,945	0.44
NETHERLANDS	EUR	100,000	UNIVERSAL MUSIC GROUP NV 3.75% 30/06/2032	96,698	0.48
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.00% 10/07/2026	93,357	0.46
NETHERLANDS	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	96,270	0.48
NETHERLANDS	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN PERP	89,213	0.44
NETHERLANDS	EUR	100,000	VONOVIA FINANCE BV 1.50% 10/06/2026	91,601	0.45
NEW ZEALAND	EUR	100,000	WESTPAC SECURITIES NZ LTD. 0.427% 14/12/2026	86,831	0.43
NORWAY	EUR	100,000	EQUINOR ASA 1.375% 22/05/2032	81,608	0.40
NORWAY	EUR	100,000	EQUINOR ASA 1.625% 17/02/2035	79,139	0.39
POLAND	EUR	100,000	MBANK SA FRN 21/09/2027	77,893	0.38
SINGAPORE	EUR	100,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE. LTD. 1.375% 19/06/2024	94,867	0.47
SPAIN	EUR	100,000	ABERTIS INFRAESTRUCTURAS SA 2.375% 27/09/2027	92,053	0.45
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	91,564	0.45
SPAIN	EUR	100,000	BANCO DE SABADELL SA 1.625% 07/03/2024	97,809	0.48
SPAIN	EUR	100,000	BANCO SANTANDER SA 1.375% 05/01/2026	92,451	0.46
SPAIN	EUR	100,000	BANCO SANTANDER SA 3.25% 04/04/2026	95,998	0.47
SPAIN	EUR	100,000	BANCO SANTANDER SA FRN 27/09/2026	98,395	0.49
SPAIN	EUR	100,000	CAIXABANK SA FRN 10/07/2026	92,010	0.45
SPAIN	EUR	100,000	CAIXABANK SA FRN 14/11/2030	102,664	0.51
SPAIN	EUR	100,000	CEPSA FINANCE SA 1.00% 16/02/2025	94,719	0.47
SPAIN	EUR	100,000	KUTXABANK SA FRN 01/02/2028	98,429	0.49
SPAIN	EUR	100,000	TELEFONICA EMISIONES SA 2.592% 25/05/2031	91,546	0.45
SWEDEN	EUR	100,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	99,791	0.49
SWEDEN	EUR	100,000	TELIA CO. AB 3.875% 01/10/2025	100,186	0.50
SWEDEN	EUR	100,000	VATTENFALL AB 0.50% 24/06/2026	90,056	0.45

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWEDEN	EUR	100,000	VOLVO TREASURY AB 2.00% 19/08/2027	92,411	0.46
SWITZERLAND	EUR	100,000	CREDIT SUISSE GROUP AG FRN 13/10/2026	86,494	0.43
SWITZERLAND	EUR	200,000	UBS GROUP AG 0.875% 03/11/2031	150,624	0.74
UNITED KINGDOM	EUR	100,000	BARCLAYS PLC FRN 02/04/2025	99,109	0.49
UNITED KINGDOM	EUR	100,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	86,844	0.43
UNITED KINGDOM	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 2.125% 26/09/2028	90,955	0.45
UNITED KINGDOM	EUR	100,000	HSBC HOLDINGS PLC FRN 15/06/2027	95,341	0.47
UNITED KINGDOM	EUR	100,000	INFORMA PLC 1.25% 22/04/2028	84,929	0.42
UNITED KINGDOM	EUR	100,000	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.823% 07/07/2032	74,309	0.37
UNITED KINGDOM	EUR	100,000	NATWEST GROUP PLC FRN 02/03/2026	94,541	0.47
UNITED KINGDOM	EUR	100,000	RENTOKIL INITIAL PLC 0.875% 30/05/2026	90,506	0.45
UNITED KINGDOM	EUR	50,000	SKY LTD. 2.50% 15/09/2026	47,760	0.24
UNITED KINGDOM	EUR	100,000	TESCO CORPORATE TREASURY SERVICES PLC 4.25% 27/02/2031	98,141	0.49
UNITED KINGDOM	EUR	100,000	THAMES WATER UTILITIES FINANCE PLC 4.375% 18/01/2031	98,182	0.49
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.50% 24/07/2027	91,055	0.45
UNITED KINGDOM	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	83,086	0.41
UNITED STATES	EUR	100,000	ABBVIE, INC. 0.75% 18/11/2027	86,941	0.43
UNITED STATES	EUR	100,000	APPLE, INC. 1.375% 24/05/2029	88,114	0.44
UNITED STATES	EUR	100,000	AT&T, INC. 3.55% 17/12/2032	94,494	0.47
UNITED STATES	EUR	138,000	AVERY DENNISON CORP. 1.25% 03/03/2025	130,186	0.64
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP. FRN 26/10/2031	76,035	0.38
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP. FRN 25/04/2028	89,920	0.44
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP. FRN 04/05/2027	92,544	0.46
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP. FRN 27/04/2033	87,900	0.43
UNITED STATES	EUR	100,000	CITIGROUP, INC. FRN 24/07/2026	93,725	0.46
UNITED STATES	EUR	100,000	COCA-COLA CO. 1.10% 02/09/2036	70,935	0.35
UNITED STATES	EUR	100,000	DIRECTV HOLDINGS LLC VIA DIRECTV FINANCING CO., INC. 2.75% 19/05/2023	99,611	0.49
UNITED STATES	EUR	100,000	DOW CHEMICAL CO. 0.50% 15/03/2027	86,347	0.43
UNITED STATES	EUR	100,000	FEDEX CORP. 0.45% 04/05/2029	79,566	0.39
UNITED STATES	EUR	200,000	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	179,855	0.89
UNITED STATES	EUR	100,000	FISERV, INC. 1.125% 01/07/2027	88,957	0.44
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP, INC. 1.625% 27/07/2026	92,693	0.46
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP, INC. 4.00% 21/09/2029	97,292	0.48
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP. 0.65% 11/02/2032	74,956	0.37
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP. 1.50% 23/05/2029	86,614	0.43
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO. FRN 24/02/2028	85,710	0.42
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO. FRN 23/03/2030	86,875	0.43
UNITED STATES	EUR	100,000	MANPOWERGROUP, INC. 1.75% 22/06/2026	92,978	0.46
UNITED STATES	EUR	100,000	MARSH & MCLENNAN COS., INC. 1.349% 21/09/2026	90,694	0.45
UNITED STATES	EUR	100,000	MCDONALD'S CORP. 3.00% 31/05/2034	90,228	0.45
UNITED STATES	EUR	100,000	MOODY'S CORP. 1.75% 09/03/2027	92,182	0.46
UNITED STATES	EUR	100,000	MORGAN STANLEY FRN 26/10/2029	80,312	0.40

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## FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.375% 27/10/2026	91,810	0.45
UNITED STATES	EUR	100,000	PEPSICO, INC. 1.125% 18/03/2031	82,883	0.41
UNITED STATES	EUR	125,000	PPG INDUSTRIES, INC. 2.75% 01/06/2029	114,683	0.57
UNITED STATES	EUR	100,000	PROLOGIS EURO FINANCE LLC 0.625% 10/09/2031	73,493	0.36
UNITED STATES	EUR	100,000	STRYKER CORP. 2.625% 30/11/2030	90,794	0.45
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC, INC. 2.875% 24/07/2037	86,941	0.43
UNITED STATES	EUR	100,000	UTAH ACQUISITION SUB, INC. 2.25% 22/11/2024	96,492	0.48
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS, INC. 1.25% 08/04/2030	82,735	0.41
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS, INC. 1.375% 27/10/2026	91,934	0.45
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS, INC. 1.875% 26/10/2029	87,177	0.43
UNITED STATES	EUR	100,000	VISA, INC. 2.00% 15/06/2029	91,272	0.45
TOTAL INVESTMENTS				19,377,008	95.84
NET CASH AT BANKS				594,048	2.94
OTHER NET ASSETS				246,181	1.22
TOTAL NET ASSETS				20,217,237	100.00

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				100,510,193	100.20
SHARES, WARRANTS, RIGHTS				100,510,193	100.20
CURACAO	USD	2,989	SCHLUMBERGER NV	149,971	0.15
IRELAND	USD	1,899	ACCENTURE PLC	475,511	0.47
IRELAND	USD	625	AON PLC	179,190	0.18
IRELAND	USD	1,646	EATON CORP. PLC	271,508	0.27
IRELAND	USD	2,175	JOHNSON CONTROLS INTERNATIONAL PLC	128,634	0.13
IRELAND	USD	1,511	LINDE PLC	496,357	0.49
IRELAND	USD	4,742	MEDTRONIC PLC	370,238	0.37
IRELAND	USD	497	TRANE TECHNOLOGIES PLC	86,686	0.09
JERSEY	USD	1,250	APTIV PLC	137,058	0.14
NETHERLANDS	USD	800	LYONDELLBASELL INDUSTRIES NV	72,411	0.07
NETHERLANDS	USD	1,040	NXP SEMICONDUCTORS NV	175,030	0.17
SWITZERLAND	USD	1,396	CHUBB LTD.	277,778	0.28
SWITZERLAND	USD	1,766	TE CONNECTIVITY LTD.	212,020	0.21
UNITED STATES	USD	2,036	3M CO.	206,844	0.21
UNITED STATES	USD	4,870	ABBOTT LABORATORIES	467,116	0.47
UNITED STATES	USD	5,098	ABBVIE, INC.	739,823	0.74
UNITED STATES	USD	2,170	ACTIVISION BLIZZARD, INC.	156,023	0.16
UNITED STATES	USD	2,967	ADOBE, INC.	906,326	0.90
UNITED STATES	USD	4,759	ADVANCED MICRO DEVICES, INC.	352,628	0.35
UNITED STATES	USD	2,738	AFLAC, INC.	175,950	0.18
UNITED STATES	USD	1,732	AGILENT TECHNOLOGIES, INC.	231,864	0.23
UNITED STATES	USD	523	AIR PRODUCTS & CHEMICALS, INC.	141,035	0.14
UNITED STATES	USD	599	AIRBNB, INC.	69,632	0.07
UNITED STATES	USD	194	ALBEMARLE CORP.	46,522	0.05
UNITED STATES	USD	4,066	ALEXANDRIA REAL ESTATE EQUITIES, INC.	574,262	0.57
UNITED STATES	USD	347	ALLSTATE CORP.	42,137	0.04
UNITED STATES	USD	32,356	ALPHABET, INC.	2,747,742	2.74
UNITED STATES	USD	6,121	ALTRIA GROUP, INC.	267,985	0.27
UNITED STATES	USD	33,464	AMAZON.COM, INC.	2,973,419	2.96
UNITED STATES	USD	587	AMERICAN ELECTRIC POWER CO., INC.	48,692	0.05
UNITED STATES	USD	2,084	AMERICAN EXPRESS CO.	341,909	0.34
UNITED STATES	USD	2,357	AMERICAN INTERNATIONAL GROUP, INC.	135,819	0.14
UNITED STATES	USD	3,714	AMERICAN TOWER CORP.	693,455	0.69
UNITED STATES	USD	419	AMERICAN WATER WORKS CO., INC.	55,464	0.06
UNITED STATES	USD	313	AMERIPRISE FINANCIAL, INC.	101,196	0.10
UNITED STATES	USD	3,929	AMERISOURCEBERGEN CORP.	576,327	0.57
UNITED STATES	USD	1,620	AMETEK, INC.	216,244	0.22
UNITED STATES	USD	3,829	AMGEN, INC.	836,422	0.83
UNITED STATES	USD	1,778	AMPHENOL CORP.	129,967	0.13
UNITED STATES	USD	1,877	ANALOG DEVICES, INC.	324,727	0.32
UNITED STATES	USD	765	APOLLO GLOBAL MANAGEMENT, INC.	51,144	0.05
UNITED STATES	USD	52,199	APPLE, INC.	7,255,682	7.23

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,806	APPLIED MATERIALS, INC.	307,324	0.31
UNITED STATES	USD	1,731	ARCHER-DANIELS-MIDLAND CO.	129,927	0.13
UNITED STATES	USD	806	ARISTA NETWORKS, INC.	105,415	0.11
UNITED STATES	USD	283	ARTHUR J GALLAGHER & CO.	49,995	0.05
UNITED STATES	USD	20,230	AT&T, INC.	360,725	0.36
UNITED STATES	USD	649	AUTODESK, INC.	121,593	0.12
UNITED STATES	USD	1,181	AUTOMATIC DATA PROCESSING, INC.	244,797	0.24
UNITED STATES	USD	36	AUTOZONE, INC.	84,409	0.08
UNITED STATES	USD	436	AVALONBAY COMMUNITIES, INC.	70,928	0.07
UNITED STATES	USD	21,784	BANK OF AMERICA CORP.	704,565	0.70
UNITED STATES	USD	2,404	BANK OF NEW YORK MELLON CORP.	115,338	0.11
UNITED STATES	USD	1,439	BAXTER INTERNATIONAL, INC.	54,208	0.05
UNITED STATES	USD	913	BECTON DICKINSON & CO.	201,927	0.20
UNITED STATES	USD	5,515	BERKSHIRE HATHAWAY, INC.	1,587,050	1.58
UNITED STATES	USD	427	BIOGEN, INC.	108,656	0.11
UNITED STATES	USD	460	BLACKROCK, INC.	299,045	0.30
UNITED STATES	USD	1,712	BLACKSTONE, INC.	146,581	0.15
UNITED STATES	USD	1,588	BLOCK, INC.	114,896	0.11
UNITED STATES	USD	123	BOOKING HOLDINGS, INC.	292,741	0.29
UNITED STATES	USD	4,436	BOSTON SCIENTIFIC CORP.	195,427	0.19
UNITED STATES	USD	6,305	BRISTOL-MYERS SQUIBB CO.	409,988	0.41
UNITED STATES	USD	1,565	BROADCOM, INC.	877,005	0.87
UNITED STATES	USD	588	CADENCE DESIGN SYSTEMS, INC.	106,977	0.11
UNITED STATES	USD	1,187	CAPITAL ONE FINANCIAL CORP.	122,091	0.12
UNITED STATES	USD	2,646	CARRIER GLOBAL CORP.	112,352	0.11
UNITED STATES	USD	1,823	CATERPILLAR, INC.	411,786	0.41
UNITED STATES	USD	1,610	CENTENE CORP.	103,842	0.10
UNITED STATES	USD	900	CF INDUSTRIES HOLDINGS, INC.	72,891	0.07
UNITED STATES	USD	4,505	CHARLES SCHWAB CORP.	331,004	0.33
UNITED STATES	USD	223	CHARTER COMMUNICATIONS, INC.	77,300	0.08
UNITED STATES	USD	3,887	CHEVRON CORP.	589,262	0.59
UNITED STATES	USD	219	CHIPOTLE MEXICAN GRILL, INC.	307,917	0.31
UNITED STATES	USD	708	CIGNA CORP.	195,009	0.19
UNITED STATES	USD	11,664	CISCO SYSTEMS, INC.	532,551	0.53
UNITED STATES	USD	14,900	CITIGROUP, INC.	712,193	0.71
UNITED STATES	USD	1,168	CME GROUP, INC.	204,149	0.20
UNITED STATES	USD	21,407	COCA-COLA CO.	1,201,254	1.20
UNITED STATES	USD	1,961	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	115,811	0.12
UNITED STATES	USD	1,480	COLGATE-PALMOLIVE CO.	102,295	0.10
UNITED STATES	USD	12,472	COMCAST CORP.	437,137	0.44
UNITED STATES	USD	2,703	CONOCOPHILLIPS	263,418	0.26
UNITED STATES	USD	582	CONSOLIDATED EDISON, INC.	49,035	0.05
UNITED STATES	USD	475	CONSTELLATION BRANDS, INC.	100,196	0.10
UNITED STATES	USD	520	CONSTELLATION ENERGY CORP.	36,721	0.04
UNITED STATES	USD	799	COPART, INC.	53,086	0.05
UNITED STATES	USD	3,422	CORNING, INC.	109,549	0.11
UNITED STATES	USD	2,238	CORTEVA, INC.	131,452	0.13

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	562	COSTAR GROUP, INC.	37,445	0.04
UNITED STATES	USD	1,299	COSTCO WHOLESALE CORP.	593,069	0.59
UNITED STATES	USD	936	CROWDSTRIKE HOLDINGS, INC.	106,521	0.11
UNITED STATES	USD	1,179	CROWN CASTLE, INC.	145,360	0.14
UNITED STATES	USD	8,877	CSX CORP.	255,219	0.25
UNITED STATES	USD	442	CUMMINS, INC.	101,312	0.10
UNITED STATES	USD	3,938	CVS HEALTH CORP.	310,213	0.31
UNITED STATES	USD	2,056	DANAHER CORP.	479,888	0.48
UNITED STATES	USD	945	DEERE & CO.	373,580	0.37
UNITED STATES	USD	4,174	DELTA AIR LINES, INC.	150,902	0.15
UNITED STATES	USD	1,134	DEXCOM, INC.	118,704	0.12
UNITED STATES	USD	383	DIGITAL REALTY TRUST, INC.	37,643	0.04
UNITED STATES	USD	3,412	DISCOVER FINANCIAL SERVICES	360,343	0.36
UNITED STATES	USD	471	DOLLAR GENERAL CORP.	96,065	0.10
UNITED STATES	USD	633	DOLLAR TREE, INC.	86,716	0.09
UNITED STATES	USD	2,463	DOMINION ENERGY, INC.	129,177	0.13
UNITED STATES	USD	120	DOMINO'S PIZZA, INC.	33,268	0.03
UNITED STATES	USD	4,211	DOVER CORP.	595,218	0.59
UNITED STATES	USD	3,729	DOW, INC.	201,130	0.20
UNITED STATES	USD	1,049	DR HORTON, INC.	91,477	0.09
UNITED STATES	USD	2,641	DUKE ENERGY CORP.	234,739	0.23
UNITED STATES	USD	1,497	DUPONT DE NEMOURS, INC.	103,089	0.10
UNITED STATES	USD	2,273	EBAY, INC.	98,379	0.10
UNITED STATES	USD	357	ECOLAB, INC.	53,649	0.05
UNITED STATES	USD	8,865	EDWARDS LIFESCIENCES CORP.	672,419	0.67
UNITED STATES	USD	571	ELECTRONIC ARTS, INC.	59,733	0.06
UNITED STATES	USD	1,775	ELEVANCE HEALTH, INC.	786,105	0.78
UNITED STATES	USD	2,260	ELI LILLY & CO.	663,231	0.66
UNITED STATES	USD	3,668	EMERSON ELECTRIC CO.	286,073	0.29
UNITED STATES	USD	733	ENPHASE ENERGY, INC.	145,515	0.14
UNITED STATES	USD	1,744	EOG RESOURCES, INC.	185,862	0.19
UNITED STATES	USD	197	EQUIFAX, INC.	37,622	0.04
UNITED STATES	USD	260	EQUINIX, INC.	168,741	0.17
UNITED STATES	USD	868	EQUITY RESIDENTIAL	51,171	0.05
UNITED STATES	USD	989	ESTEE LAUDER COS., INC.	226,663	0.23
UNITED STATES	USD	2,887	EXELON CORP.	109,954	0.11
UNITED STATES	USD	553	EXTRA SPACE STORAGE, INC.	85,857	0.09
UNITED STATES	USD	11,355	EXXON MOBIL CORP.	1,176,829	1.17
UNITED STATES	USD	3,762	F5, INC.	507,205	0.51
UNITED STATES	USD	1,711	FASTENAL CO.	83,186	0.08
UNITED STATES	USD	769	FEDEX CORP.	147,361	0.15
UNITED STATES	USD	2,024	FISERV, INC.	219,653	0.22
UNITED STATES	USD	40,247	FORD MOTOR CO.	458,068	0.46
UNITED STATES	USD	2,091	FORTINET, INC.	117,198	0.12
UNITED STATES	USD	843	FORTIVE CORP.	52,989	0.05
UNITED STATES	USD	256	GARTNER, INC.	79,132	0.08
UNITED STATES	USD	4,237	GENERAL MOTORS CO.	154,777	0.15

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	263	GENUINE PARTS CO.	43,861	0.04
UNITED STATES	USD	3,735	GILEAD SCIENCES, INC.	283,620	0.28
UNITED STATES	USD	480	GLOBAL PAYMENTS, INC.	50,784	0.05
UNITED STATES	USD	1,760	GOLDMAN SACHS GROUP, INC.	583,596	0.58
UNITED STATES	USD	888	HCA HEALTHCARE, INC.	203,851	0.20
UNITED STATES	USD	847	HESS CORP.	107,582	0.11
UNITED STATES	USD	753	HILTON WORLDWIDE HOLDINGS, INC.	102,608	0.10
UNITED STATES	USD	4,127	HOME DEPOT, INC.	1,154,003	1.15
UNITED STATES	USD	1,858	HP, INC.	51,719	0.05
UNITED STATES	USD	216	HUMANA, INC.	100,824	0.10
UNITED STATES	USD	270	IDEXX LABORATORIES, INC.	120,485	0.12
UNITED STATES	USD	1,220	ILLINOIS TOOL WORKS, INC.	268,227	0.27
UNITED STATES	USD	627	ILLUMINA, INC.	117,773	0.12
UNITED STATES	USD	1,196	INGERSOLL RAND, INC.	65,490	0.07
UNITED STATES	USD	11,833	INTEL CORP.	278,167	0.28
UNITED STATES	USD	6,154	INTERCONTINENTAL EXCHANGE, INC.	590,737	0.59
UNITED STATES	USD	2,739	INTERNATIONAL BUSINESS MACHINES CORP.	333,949	0.33
UNITED STATES	USD	489	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	42,975	0.04
UNITED STATES	USD	814	INTUIT, INC.	312,536	0.31
UNITED STATES	USD	1,214	INTUITIVE SURGICAL, INC.	262,593	0.26
UNITED STATES	USD	858	IQVIA HOLDINGS, INC.	168,663	0.17
UNITED STATES	USD	2,812	JB HUNT TRANSPORT SERVICES, INC.	479,379	0.48
UNITED STATES	USD	10,021	JOHNSON & JOHNSON	1,448,202	1.44
UNITED STATES	USD	7,952	JPMORGAN CHASE & CO.	1,074,888	1.07
UNITED STATES	USD	17,499	KEURIG DR PEPPER, INC.	570,099	0.57
UNITED STATES	USD	309	KEYSIGHT TECHNOLOGIES, INC.	46,608	0.05
UNITED STATES	USD	427	KIMBERLY-CLARK CORP.	50,350	0.05
UNITED STATES	USD	6,043	KINDER MORGAN, INC.	97,212	0.10
UNITED STATES	USD	1,973	KKR & CO., INC.	104,836	0.10
UNITED STATES	USD	948	KLA CORP.	339,134	0.34
UNITED STATES	USD	418	LAM RESEARCH CORP.	191,563	0.19
UNITED STATES	USD	546	LIVE NATION ENTERTAINMENT, INC.	37,100	0.04
UNITED STATES	USD	2,339	LOWE'S COS., INC.	453,794	0.45
UNITED STATES	USD	1,055	LULULEMON ATHLETICA, INC.	307,596	0.31
UNITED STATES	USD	360	M&T BANK CORP.	52,715	0.05
UNITED STATES	USD	722	MARATHON PETROLEUM CORP.	84,148	0.08
UNITED STATES	USD	633	MARRIOTT INTERNATIONAL, INC.	101,017	0.10
UNITED STATES	USD	1,436	MARSH & MCLENNAN COS., INC.	219,550	0.22
UNITED STATES	USD	184	MARTIN MARIETTA MATERIALS, INC.	62,439	0.06
UNITED STATES	USD	2,648	MARVELL TECHNOLOGY, INC.	112,737	0.11
UNITED STATES	USD	4,154	MASTERCARD, INC.	1,391,678	1.39
UNITED STATES	USD	1,876	MCDONALD'S CORP.	466,851	0.47
UNITED STATES	USD	299	MCKESSON CORP.	98,626	0.10
UNITED STATES	USD	7,190	MERCK & CO., INC.	720,288	0.72
UNITED STATES	USD	6,130	META PLATFORMS, INC.	1,011,204	1.01
UNITED STATES	USD	4,028	METLIFE, INC.	272,445	0.27
UNITED STATES	USD	107	METTLER-TOLEDO INTERNATIONAL, INC.	144,655	0.14

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	1,642	MICROCHIP TECHNOLOGY, INC.	125,461	0.12
UNITED STATES	USD	3,505	MICRON TECHNOLOGY, INC.	191,098	0.19
UNITED STATES	USD	24,110	MICROSOFT CORP.	5,670,451	5.65
UNITED STATES	USD	980	MODERNA, INC.	128,273	0.13
UNITED STATES	USD	2,495	MONDELEZ INTERNATIONAL, INC.	153,347	0.15
UNITED STATES	USD	1,067	MONSTER BEVERAGE CORP.	102,384	0.10
UNITED STATES	USD	501	MOODY'S CORP.	137,072	0.14
UNITED STATES	USD	4,252	MORGAN STANLEY	386,910	0.39
UNITED STATES	USD	1,840	NETFLIX, INC.	558,905	0.56
UNITED STATES	USD	2,048	NEWMONT CORP.	84,218	0.08
UNITED STATES	USD	6,188	NEXTERA ENERGY, INC.	414,459	0.41
UNITED STATES	USD	7,714	NIKE, INC.	864,069	0.86
UNITED STATES	USD	990	NORFOLK SOUTHERN CORP.	209,874	0.21
UNITED STATES	USD	635	NUCOR CORP.	100,259	0.10
UNITED STATES	USD	7,119	NVIDIA CORP.	1,558,460	1.55
UNITED STATES	USD	2,797	OCCIDENTAL PETROLEUM CORP.	154,448	0.15
UNITED STATES	USD	1,087	OLD DOMINION FREIGHT LINE, INC.	347,737	0.35
UNITED STATES	USD	1,283	ON SEMICONDUCTOR CORP.	93,651	0.09
UNITED STATES	USD	11,609	ORACLE CORP.	956,743	0.95
UNITED STATES	USD	168	O'REILLY AUTOMOTIVE, INC.	131,501	0.13
UNITED STATES	USD	1,313	OTIS WORLDWIDE CORP.	104,768	0.10
UNITED STATES	USD	6,189	OWENS CORNING	570,695	0.57
UNITED STATES	USD	2,185	PACCAR, INC.	148,757	0.15
UNITED STATES	USD	3,192	PACKAGING CORP. OF AMERICA	411,513	0.41
UNITED STATES	USD	904	PALO ALTO NETWORKS, INC.	160,572	0.16
UNITED STATES	USD	1,942	PARKER-HANNIFIN CORP.	644,312	0.64
UNITED STATES	USD	966	PAYCHEX, INC.	100,562	0.10
UNITED STATES	USD	10,575	PAYPAL HOLDINGS, INC.	733,918	0.73
UNITED STATES	USD	7,222	PEPSICO, INC.	1,181,738	1.18
UNITED STATES	USD	15,845	PFIZER, INC.	606,159	0.60
UNITED STATES	USD	4,742	PHILIP MORRIS INTERNATIONAL, INC.	435,074	0.43
UNITED STATES	USD	476	PIONEER NATURAL RESOURCES CO.	89,953	0.09
UNITED STATES	USD	1,562	PNC FINANCIAL SERVICES GROUP, INC.	232,599	0.23
UNITED STATES	USD	672	PPG INDUSTRIES, INC.	83,682	0.08
UNITED STATES	USD	723	PRINCIPAL FINANCIAL GROUP, INC.	61,058	0.06
UNITED STATES	USD	6,924	PROCTER & GAMBLE CO.	898,128	0.90
UNITED STATES	USD	1,476	PROGRESSIVE CORP.	199,751	0.20
UNITED STATES	USD	2,844	PROLOGIS, INC.	330,928	0.33
UNITED STATES	USD	1,065	PRUDENTIAL FINANCIAL, INC.	100,424	0.10
UNITED STATES	USD	481	PUBLIC STORAGE	135,592	0.14
UNITED STATES	USD	3,223	QUALCOMM, INC.	375,424	0.37
UNITED STATES	USD	435	QUANTA SERVICES, INC.	66,204	0.07
UNITED STATES	USD	495	RAYMOND JAMES FINANCIAL, INC.	50,625	0.05
UNITED STATES	USD	3,344	RAYTHEON TECHNOLOGIES CORP.	309,300	0.31
UNITED STATES	USD	981	REALTY INCOME CORP.	59,156	0.06
UNITED STATES	USD	1,057	REGENERON PHARMACEUTICALS, INC.	757,910	0.76
UNITED STATES	USD	444	REPUBLIC SERVICES, INC.	53,979	0.05

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	242	RESMED, INC.	48,605	0.05
UNITED STATES	USD	582	ROBLOX CORP.	20,108	0.02
UNITED STATES	USD	354	ROCKWELL AUTOMATION, INC.	98,449	0.10
UNITED STATES	USD	368	ROPER TECHNOLOGIES, INC.	149,282	0.15
UNITED STATES	USD	1,873	ROSS STORES, INC.	195,230	0.19
UNITED STATES	USD	964	S&P GLOBAL, INC.	310,152	0.31
UNITED STATES	USD	3,033	SALESFORCE, INC.	467,920	0.47
UNITED STATES	USD	972	SEMPRA ENERGY	137,446	0.14
UNITED STATES	USD	688	SERVICENOW, INC.	280,370	0.28
UNITED STATES	USD	684	SHERWIN-WILLIAMS CO.	142,766	0.14
UNITED STATES	USD	861	SIMON PROPERTY GROUP, INC.	99,123	0.10
UNITED STATES	USD	196	SNOWFLAKE, INC.	28,532	0.03
UNITED STATES	USD	3,224	SOUTHERN CO.	191,707	0.19
UNITED STATES	USD	3,027	STARBUCKS CORP.	291,397	0.29
UNITED STATES	USD	962	STATE STREET CORP.	80,443	0.08
UNITED STATES	USD	1,444	STRYKER CORP.	357,943	0.36
UNITED STATES	USD	512	SYNOPSYS, INC.	175,620	0.18
UNITED STATES	USD	529	TAKE-TWO INTERACTIVE SOFTWARE, INC.	54,646	0.05
UNITED STATES	USD	1,374	TARGET CORP.	218,311	0.22
UNITED STATES	USD	8,073	TESLA, INC.	1,565,956	1.56
UNITED STATES	USD	4,575	TEXAS INSTRUMENTS, INC.	739,635	0.74
UNITED STATES	USD	1,156	THERMO FISHER SCIENTIFIC, INC.	590,546	0.59
UNITED STATES	USD	10,672	TJX COS., INC.	770,839	0.77
UNITED STATES	USD	1,843	T-MOBILE U.S., INC.	247,089	0.25
UNITED STATES	USD	445	TRACTOR SUPPLY CO.	97,879	0.10
UNITED STATES	USD	1,061	TRADE DESK, INC.	55,986	0.06
UNITED STATES	USD	152	TRANSDIGM GROUP, INC.	106,618	0.11
UNITED STATES	USD	300	TRAVELERS COS., INC.	52,368	0.05
UNITED STATES	USD	5,768	TRUIST FINANCIAL CORP.	255,358	0.25
UNITED STATES	USD	10,148	U.S. BANCORP	456,732	0.46
UNITED STATES	USD	3,525	UBER TECHNOLOGIES, INC.	110,553	0.11
UNITED STATES	USD	85	ULTA BEAUTY, INC.	41,582	0.04
UNITED STATES	USD	1,978	UNION PACIFIC CORP.	386,610	0.39
UNITED STATES	USD	2,180	UNITED PARCEL SERVICE, INC.	375,133	0.37
UNITED STATES	USD	512	UNITED RENTALS, INC.	226,202	0.23
UNITED STATES	USD	2,570	UNITEDHEALTH GROUP, INC.	1,153,385	1.15
UNITED STATES	USD	1,595	VALERO ENERGY CORP.	198,123	0.20
UNITED STATES	USD	362	VERISK ANALYTICS, INC.	58,408	0.06
UNITED STATES	USD	11,341	VERIZON COMMUNICATIONS, INC.	415,034	0.41
UNITED STATES	USD	770	VERTEX PHARMACEUTICALS, INC.	210,772	0.21
UNITED STATES	USD	7,096	VISA, INC.	1,471,658	1.47
UNITED STATES	USD	735	VMWARE, INC.	76,328	0.08
UNITED STATES	USD	241	VULCAN MATERIALS CO.	41,112	0.04
UNITED STATES	USD	4,422	WALMART, INC.	592,644	0.59
UNITED STATES	USD	5,474	WALT DISNEY CO.	514,158	0.51
UNITED STATES	USD	6,604	WARNER BROS DISCOVERY, INC.	97,270	0.10
UNITED STATES	USD	1,222	WASTE MANAGEMENT, INC.	172,566	0.17

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## FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,219	WEYERHAEUSER CO.	65,388	0.07
UNITED STATES	USD	300	WORKDAY, INC.	52,467	0.05
UNITED STATES	USD	202	WW GRAINGER, INC.	127,320	0.13
UNITED STATES	USD	797	XCEL ENERGY, INC.	48,526	0.05
UNITED STATES	USD	529	XYLEM, INC.	51,204	0.05
UNITED STATES	USD	861	YUM! BRANDS, INC.	103,239	0.10
UNITED STATES	USD	4,961	ZOETIS, INC.	781,223	0.78
URUGUAY	USD	146	MERCADOLIBRE, INC.	167,958	0.17
TOTAL INVESTMENTS				100,510,193	100.20
NET CASH AT BANKS				122,281	0.12
OTHER NET ASSETS				(323,039)	(0.32)
TOTAL NET ASSETS				100,309,435	100.00

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,232,938	99.31
SHARES, WARRANTS, RIGHTS				10,232,938	99.31
AUSTRALIA	AUD	9,295	TELSTRA CORP. LTD.	24,588	0.24
JAPAN	JPY	1,000	ADVANTEST CORP.	74,832	0.73
JAPAN	JPY	1,900	AEON CO. LTD.	33,408	0.32
JAPAN	JPY	700	AGC, INC.	24,423	0.24
JAPAN	JPY	600	AISIN CORP.	15,493	0.15
JAPAN	JPY	1,300	AJINOMOTO CO., INC.	36,159	0.35
JAPAN	JPY	2,100	ASAHI GROUP HOLDINGS LTD.	70,012	0.68
JAPAN	JPY	4,800	ASAHI KASEI CORP.	31,560	0.31
JAPAN	JPY	5,800	ASTELLAS PHARMA, INC.	77,049	0.75
JAPAN	JPY	300	BANDAI NAMCO HOLDINGS, INC.	17,474	0.17
JAPAN	JPY	2,200	BRIDGESTONE CORP.	79,574	0.77
JAPAN	JPY	600	BROTHER INDUSTRIES LTD.	8,319	0.08
JAPAN	JPY	2,500	CANON, INC.	50,889	0.49
JAPAN	JPY	250	CENTRAL JAPAN RAILWAY CO.	26,496	0.26
JAPAN	JPY	500	CHIBA BANK LTD.	3,451	0.03
JAPAN	JPY	2,900	CHUBU ELECTRIC POWER CO., INC.	28,346	0.28
JAPAN	JPY	1,300	CHUGAI PHARMACEUTICAL CO. LTD.	30,544	0.30
JAPAN	JPY	800	CONCORDIA FINANCIAL GROUP LTD.	3,240	0.03
JAPAN	JPY	2,400	CYBERAGENT, INC.	19,372	0.19
JAPAN	JPY	1,200	DAI NIPPON PRINTING CO. LTD.	30,321	0.29
JAPAN	JPY	1,100	DAIFUKU CO. LTD.	56,578	0.55
JAPAN	JPY	5,200	DAI-ICHI LIFE HOLDINGS, INC.	104,518	1.01
JAPAN	JPY	3,300	DAIICHI SANKYO CO. LTD.	97,842	0.95
JAPAN	JPY	500	DAIKIN INDUSTRIES LTD.	80,803	0.78
JAPAN	JPY	300	DAITO TRUST CONSTRUCTION CO. LTD.	26,645	0.26
JAPAN	JPY	2,600	DAIWA HOUSE INDUSTRY CO. LTD.	56,569	0.55
JAPAN	JPY	11	DAIWA HOUSE REIT INVESTMENT CORP.	21,405	0.21
JAPAN	JPY	10,500	DAIWA SECURITIES GROUP, INC.	47,319	0.46
JAPAN	JPY	700	DENSO CORP.	35,078	0.34
JAPAN	JPY	1,000	DENTSU GROUP, INC.	30,251	0.29
JAPAN	JPY	100	DISCO CORP.	29,559	0.29
JAPAN	JPY	700	EAST JAPAN RAILWAY CO.	33,465	0.32
JAPAN	JPY	600	EISAI CO. LTD.	30,537	0.30
JAPAN	JPY	35,500	ENEOS HOLDINGS, INC.	115,576	1.12
JAPAN	JPY	400	FANUC CORP.	64,158	0.62
JAPAN	JPY	300	FAST RETAILING CO. LTD.	55,865	0.54
JAPAN	JPY	1,600	FUJI ELECTRIC CO. LTD.	58,260	0.57
JAPAN	JPY	1,800	FUJIFILM HOLDINGS CORP.	79,174	0.77
JAPAN	JPY	500	FUJITSU LTD.	60,641	0.59
JAPAN	JPY	4	GLP J-REIT	3,962	0.04
JAPAN	JPY	1,100	HAKUHODO DY HOLDINGS, INC.	11,559	0.11
JAPAN	JPY	1,400	HANKYU HANSHIN HOLDINGS, INC.	37,555	0.36

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	100	HIKARI TSUSHIN, INC.	13,686	0.13
JAPAN	JPY	2,400	HITACHI LTD.	114,471	1.11
JAPAN	JPY	9,000	HONDA MOTOR CO. LTD.	220,676	2.14
JAPAN	JPY	100	HOSHIZAKI CORP.	3,340	0.03
JAPAN	JPY	700	HOYA CORP.	65,272	0.63
JAPAN	JPY	2,600	HULIC CO. LTD.	19,510	0.19
JAPAN	JPY	2,400	IBIDEN CO. LTD.	77,671	0.75
JAPAN	JPY	600	IDEMITSU KOSAN CO. LTD.	12,606	0.12
JAPAN	JPY	900	IIDA GROUP HOLDINGS CO. LTD.	14,099	0.14
JAPAN	JPY	3,400	INPEX CORP.	33,728	0.33
JAPAN	JPY	1,300	ISUZU MOTORS LTD.	14,660	0.14
JAPAN	JPY	3,200	ITOCHU CORP.	90,137	0.87
JAPAN	JPY	5,000	JAPAN EXCHANGE GROUP, INC.	70,333	0.68
JAPAN	JPY	8	JAPAN METROPOLITAN FUND INVESTMENT CORP.	5,665	0.06
JAPAN	JPY	1,600	JAPAN POST BANK CO. LTD.	13,025	0.13
JAPAN	JPY	5,700	JAPAN POST HOLDINGS CO. LTD.	47,745	0.46
JAPAN	JPY	200	JAPAN POST INSURANCE CO. LTD.	3,270	0.03
JAPAN	JPY	10	JAPAN REAL ESTATE INVESTMENT CORP.	39,043	0.38
JAPAN	JPY	3,500	JAPAN TOBACCO, INC.	67,102	0.65
JAPAN	JPY	1,500	JFE HOLDINGS, INC.	17,507	0.17
JAPAN	JPY	1,000	KAJIMA CORP.	11,263	0.11
JAPAN	JPY	4,400	KANSAI ELECTRIC POWER CO., INC.	39,049	0.38
JAPAN	JPY	1,500	KAO CORP.	52,853	0.51
JAPAN	JPY	5,500	KDDI CORP.	151,762	1.47
JAPAN	JPY	500	KEIO CORP.	16,424	0.16
JAPAN	JPY	400	KEYENCE CORP.	163,067	1.58
JAPAN	JPY	400	KIKKOMAN CORP.	17,639	0.17
JAPAN	JPY	700	KINTETSU GROUP HOLDINGS CO. LTD.	19,989	0.19
JAPAN	JPY	3,200	KIRIN HOLDINGS CO. LTD.	45,168	0.44
JAPAN	JPY	200	KOBAYASHI PHARMACEUTICAL CO. LTD.	11,353	0.11
JAPAN	JPY	1,100	KOBE BUSSAN CO. LTD.	28,365	0.28
JAPAN	JPY	800	KOITO MANUFACTURING CO. LTD.	12,665	0.12
JAPAN	JPY	2,500	KOMATSU LTD.	56,419	0.55
JAPAN	JPY	2,600	KUBOTA CORP.	36,996	0.36
JAPAN	JPY	1,700	KYOCERA CORP.	78,942	0.77
JAPAN	JPY	200	LASERTEC CORP.	30,667	0.30
JAPAN	JPY	300	LIXIL CORP.	4,509	0.04
JAPAN	JPY	4,900	M3, INC.	110,309	1.07
JAPAN	JPY	14,200	MARUBENI CORP.	171,042	1.66
JAPAN	JPY	3,300	MAZDA MOTOR CORP.	28,030	0.27
JAPAN	JPY	400	MCDONALD'S HOLDINGS CO. JAPAN LTD.	14,925	0.14
JAPAN	JPY	700	MEIJI HOLDINGS CO. LTD.	30,238	0.29
JAPAN	JPY	900	MINEBEA MITSUMI, INC.	14,716	0.14
JAPAN	JPY	700	MISUMI GROUP, INC.	15,700	0.15
JAPAN	JPY	10,800	MITSUBISHI CHEMICAL GROUP CORP.	59,287	0.58
JAPAN	JPY	3,300	MITSUBISHI CORP.	105,746	1.03
JAPAN	JPY	6,700	MITSUBISHI ELECTRIC CORP.	71,102	0.69

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## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	5,200	mitsubishi estate co. ltd.	61,033	0.59
JAPAN	JPY	2,700	mitsubishi hc capital, inc.	13,289	0.13
JAPAN	JPY	1,200	mitsubishi heavy industries ltd.	41,660	0.40
JAPAN	JPY	32,100	mitsubishi ufj financial group, inc.	214,458	2.08
JAPAN	JPY	3,800	mitsui & co. ltd.	100,593	0.98
JAPAN	JPY	800	mitsui chemicals, inc.	18,192	0.18
JAPAN	JPY	2,200	mitsui fudosan co. ltd.	39,521	0.38
JAPAN	JPY	3,000	mitsui osk lines ltd.	73,932	0.72
JAPAN	JPY	7,760	mizuho financial group, inc.	114,018	1.11
JAPAN	JPY	2,900	monotaro co. ltd.	37,179	0.36
JAPAN	JPY	1,716	ms&ad insurance group holdings, inc.	52,885	0.51
JAPAN	JPY	1,200	murata manufacturing co. ltd.	60,807	0.59
JAPAN	JPY	1,100	nec corp.	37,122	0.36
JAPAN	JPY	4,400	nexon co. ltd.	89,915	0.87
JAPAN	JPY	800	ngk insulators ltd.	10,013	0.10
JAPAN	JPY	900	nidec corp.	42,964	0.42
JAPAN	JPY	1,000	nihon m&a center holdings, inc.	7,871	0.08
JAPAN	JPY	3,000	nintendo co. ltd.	106,413	1.03
JAPAN	JPY	11	nippon building fund, inc.	43,785	0.42
JAPAN	JPY	500	nippon express holdings, inc.	26,306	0.26
JAPAN	JPY	1,500	nippon paint holdings co. ltd.	12,346	0.12
JAPAN	JPY	10	nippon prologis reit, inc.	20,117	0.20
JAPAN	JPY	1,800	nippon sanso holdings corp.	30,254	0.29
JAPAN	JPY	1,900	nippon steel corp.	39,945	0.39
JAPAN	JPY	3,300	nippon telegraph & telephone corp.	90,166	0.88
JAPAN	JPY	3,600	nippon yusen kk	88,021	0.85
JAPAN	JPY	100	nissan chemical corp.	4,140	0.04
JAPAN	JPY	3,100	nissan motor co. ltd.	11,322	0.11
JAPAN	JPY	900	nisshin seifun group, inc.	9,806	0.10
JAPAN	JPY	100	nisshin foods holdings co. ltd.	7,850	0.08
JAPAN	JPY	200	nitori holdings co. ltd.	21,321	0.21
JAPAN	JPY	900	nitto denko corp.	51,088	0.50
JAPAN	JPY	9,700	nomura holdings, inc.	37,690	0.37
JAPAN	JPY	1,500	nomura real estate holdings, inc.	31,515	0.31
JAPAN	JPY	20	nomura real estate master fund, inc.	20,906	0.20
JAPAN	JPY	1,000	nomura research institute ltd.	21,044	0.20
JAPAN	JPY	1,600	ntt data corp.	20,934	0.20
JAPAN	JPY	1,300	obayashi corp.	9,062	0.09
JAPAN	JPY	200	obic co. ltd.	27,607	0.27
JAPAN	JPY	1,500	odakyu electric railway co. ltd.	17,144	0.17
JAPAN	JPY	9,500	oji holdings corp.	36,367	0.35
JAPAN	JPY	2,300	olympus corp.	36,525	0.35
JAPAN	JPY	700	omron corp.	35,432	0.34
JAPAN	JPY	3,200	ono pharmaceutical co. ltd.	61,583	0.60
JAPAN	JPY	1,600	open house group co. ltd.	54,273	0.53
JAPAN	JPY	400	oriental land co. ltd.	60,240	0.58
JAPAN	JPY	7,900	orix corp.	133,521	1.30

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	3,200	OSAKA GAS CO. LTD.	49,023	0.48
JAPAN	JPY	4,000	OTSUKA HOLDINGS CO. LTD.	114,471	1.11
JAPAN	JPY	800	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	13,790	0.13
JAPAN	JPY	17,400	PANASONIC HOLDINGS CORP.	142,976	1.39
JAPAN	JPY	400	PERSOL HOLDINGS CO. LTD.	7,551	0.07
JAPAN	JPY	2,200	RAKUTEN GROUP, INC.	10,234	0.10
JAPAN	JPY	3,000	RECRUIT HOLDINGS CO. LTD.	76,923	0.75
JAPAN	JPY	10,800	RENASAS ELECTRONICS CORP.	131,882	1.28
JAPAN	JPY	7,200	RESONA HOLDINGS, INC.	37,377	0.36
JAPAN	JPY	3,200	RICOH CO. LTD.	23,437	0.23
JAPAN	JPY	300	ROHM CO. LTD.	21,764	0.21
JAPAN	JPY	3,600	SBI HOLDINGS, INC.	73,193	0.71
JAPAN	JPY	900	SECOM CO. LTD.	49,362	0.48
JAPAN	JPY	700	SEIKO EPSON CORP.	9,095	0.09
JAPAN	JPY	2,700	SEKISUI CHEMICAL CO. LTD.	34,111	0.33
JAPAN	JPY	3,200	SEKISUI HOUSE LTD.	57,141	0.55
JAPAN	JPY	2,400	SEVEN & I HOLDINGS CO. LTD.	101,180	0.98
JAPAN	JPY	1,100	SG HOLDINGS CO. LTD.	14,948	0.15
JAPAN	JPY	700	SHIMADZU CORP.	19,068	0.19
JAPAN	JPY	500	SHIMANO, INC.	73,431	0.71
JAPAN	JPY	1,600	SHIMIZU CORP.	8,141	0.08
JAPAN	JPY	700	SHIN-ETSU CHEMICAL CO. LTD.	92,796	0.90
JAPAN	JPY	1,400	SHIONOGI & CO. LTD.	58,721	0.57
JAPAN	JPY	800	SHISEIDO CO. LTD.	34,729	0.34
JAPAN	JPY	400	SHIZUOKA FINANCIAL GROUP	3,013	0.03
JAPAN	JPY	100	SMC CORP.	47,835	0.46
JAPAN	JPY	15,300	SOFTBANK CORP.	162,844	1.58
JAPAN	JPY	4,000	SOFTBANK GROUP CORP.	152,766	1.48
JAPAN	JPY	1,100	SOMPO HOLDINGS, INC.	44,463	0.43
JAPAN	JPY	3,300	SONY GROUP CORP.	261,110	2.53
JAPAN	JPY	2,400	SUBARU CORP.	36,343	0.35
JAPAN	JPY	800	SUMCO CORP.	10,406	0.10
JAPAN	JPY	6,300	SUMITOMO CHEMICAL CO. LTD.	20,803	0.20
JAPAN	JPY	9,700	SUMITOMO CORP.	155,986	1.51
JAPAN	JPY	1,100	SUMITOMO ELECTRIC INDUSTRIES LTD.	12,759	0.12
JAPAN	JPY	1,800	SUMITOMO METAL MINING CO. LTD.	63,050	0.61
JAPAN	JPY	3,800	SUMITOMO MITSUI FINANCIAL GROUP, INC.	157,097	1.52
JAPAN	JPY	1,400	SUMITOMO MITSUI TRUST HOLDINGS, INC.	48,894	0.47
JAPAN	JPY	1,000	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	22,256	0.22
JAPAN	JPY	1,300	SUNTORY BEVERAGE & FOOD LTD.	43,017	0.42
JAPAN	JPY	900	SUZUKI MOTOR CORP.	29,799	0.29
JAPAN	JPY	400	SYSMEX CORP.	22,598	0.22
JAPAN	JPY	1,800	T&D HOLDINGS, INC.	25,681	0.25
JAPAN	JPY	900	TAISEI CORP.	27,662	0.27
JAPAN	JPY	5,100	TAKEDA PHARMACEUTICAL CO. LTD.	148,704	1.44
JAPAN	JPY	900	TDK CORP.	28,410	0.28
JAPAN	JPY	1,300	TERUMO CORP.	32,946	0.32

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	900	TOBU RAILWAY CO. LTD.	18,940	0.18
JAPAN	JPY	900	TOHO CO. LTD.	29,531	0.29
JAPAN	JPY	4,200	TOKIO MARINE HOLDINGS, INC.	84,040	0.82
JAPAN	JPY	1,700	TOKYO ELECTRIC POWER CO. HOLDINGS, INC.	5,319	0.05
JAPAN	JPY	400	TOKYO ELECTRON LTD.	129,340	1.26
JAPAN	JPY	3,300	TOKYO GAS CO. LTD.	60,035	0.58
JAPAN	JPY	2,200	TOKYU CORP.	24,976	0.24
JAPAN	JPY	700	TOPPAN, INC.	11,935	0.12
JAPAN	JPY	700	TOSHIBA CORP.	20,435	0.20
JAPAN	JPY	1,200	TOSOH CORP.	15,385	0.15
JAPAN	JPY	400	TOTO LTD.	12,585	0.12
JAPAN	JPY	300	TOYOTA INDUSTRIES CORP.	16,593	0.16
JAPAN	JPY	27,240	TOYOTA MOTOR CORP.	351,211	3.41
JAPAN	JPY	400	TOYOTA TSUSHO CORP.	15,396	0.15
JAPAN	JPY	200	TREND MICRO, INC.	8,875	0.09
JAPAN	JPY	1,200	UNICHARM CORP.	41,892	0.41
JAPAN	JPY	1,500	WELCIA HOLDINGS CO. LTD.	30,933	0.30
JAPAN	JPY	700	WEST JAPAN RAILWAY CO.	25,605	0.25
JAPAN	JPY	400	YAKULT HONSHA CO. LTD.	25,724	0.25
JAPAN	JPY	600	YAMAHA CORP.	21,474	0.21
JAPAN	JPY	1,700	YAMAHA MOTOR CO. LTD.	41,012	0.40
JAPAN	JPY	1,400	YAMATO HOLDINGS CO. LTD.	22,300	0.22
JAPAN	JPY	600	YASKAWA ELECTRIC CORP.	22,263	0.22
JAPAN	JPY	800	YOKOGAWA ELECTRIC CORP.	11,264	0.11
JAPAN	JPY	5,800	Z HOLDINGS CORP.	14,804	0.14
JAPAN	JPY	500	ZOZO, INC.	10,470	0.10
			TOTAL INVESTMENTS	10,232,938	99.31
			NET CASH AT BANKS	79,888	0.78
			OTHER NET ASSETS	(8,386)	(0.09)
			TOTAL NET ASSETS	10,304,440	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,428,230	98.74
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,428,230	98.74
ANGOLA	USD	200,000	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.75% 14/04/2032	170,910	2.27
ARGENTINA	USD	50,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.50% 09/07/2030	15,394	0.21
ARGENTINA	USD	115,122	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.50% 09/07/2035	31,155	0.41
ARGENTINA	USD	190,000	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.50% 09/07/2041	56,704	0.75
BAHRAIN	USD	200,000	OIL & GAS HOLDING CO. BSCC 7.625% 07/11/2024	192,362	2.56
CAYMAN ISLANDS	USD	200,000	GACI FIRST INVESTMENT CO. 4.75% 14/02/2030	184,534	2.45
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BONDS 2.45% 31/01/2031	157,406	2.09
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BONDS 4.00% 31/01/2052	147,039	1.95
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	162,171	2.16
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.00% 15/06/2045	124,572	1.66
COLOMBIA	USD	80,000	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.125% 21/05/2024	77,528	1.03
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.875% 23/09/2032	158,276	2.10
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.30% 21/01/2041	147,953	1.97
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	191,120	2.54
ECUADOR	USD	130,000	ECUADOR GOVERNMENT INTERNATIONAL BONDS 1.50% 31/07/2040	38,633	0.51
ECUADOR	USD	130,000	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2035	43,405	0.58
EGYPT	EUR	100,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	81,500	1.08
EGYPT	EUR	340,000	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	229,500	3.05
EL SALVADOR	USD	60,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 6.375% 18/01/2027	30,243	0.40
EL SALVADOR	USD	60,000	EL SALVADOR GOVERNMENT INTERNATIONAL BONDS 7.65% 15/06/2035	26,577	0.35
GHANA	USD	200,000	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 26/03/2032	70,486	0.94
GUATEMALA	USD	150,000	GUATEMALA GOVERNMENT BONDS 3.70% 07/10/2033	116,522	1.55
INDONESIA	USD	200,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 3.50% 11/01/2028	177,690	2.36
INDONESIA	USD	150,000	INDONESIA GOVERNMENT INTERNATIONAL BONDS 4.625% 15/04/2043	129,950	1.73
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 1.40% 09/02/2026	168,788	2.24

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IVORY COAST	USD	59,695	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.75% 31/12/2032	51,347	0.68
IVORY COAST	EUR	50,000	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	42,000	0.56
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BONDS 8.00% 15/03/2039	113,626	1.51
JORDAN	USD	200,000	JORDAN GOVERNMENT INTERNATIONAL BONDS 6.125% 29/01/2026	186,690	2.48
KENYA	USD	200,000	KENYA GOVERNMENT INTERNATIONAL BONDS 7.25% 28/02/2028	163,838	2.18
LEBANON	USD	60,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022	4,031	0.05
LEBANON	USD	15,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.65% 26/02/2030	1,008	0.01
LEBANON	USD	50,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.75% 29/11/2027	3,359	0.05
LEBANON	USD	40,000	LEBANON GOVERNMENT INTERNATIONAL BONDS 8.25% 12/04/2021	2,726	0.04
MALAYSIA	USD	200,000	PETRONAS CAPITAL LTD. 3.50% 21/04/2030	172,503	2.29
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD. 4.50% 18/03/2045	85,843	1.14
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 2.659% 24/05/2031	152,664	2.03
MEXICO	USD	200,000	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.55% 21/01/2045	174,388	2.32
MEXICO	USD	100,000	PETROLEOS MEXICANOS 6.70% 16/02/2032	74,880	1.00
MEXICO	USD	102,000	PETROLEOS MEXICANOS 7.69% 23/01/2050	67,803	0.90
MOZAMBIQUE	USD	200,000	MOZAMBIQUE INTERNATIONAL BONDS 5.00% 15/09/2031	145,261	1.93
OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BONDS 6.25% 25/01/2031	191,151	2.54
PAKISTAN	USD	200,000	PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY 7.50% 04/06/2031	60,820	0.81
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 2.252% 29/09/2032	140,570	1.87
PANAMA	USD	50,000	PANAMA GOVERNMENT INTERNATIONAL BONDS 3.75% 16/03/2025	45,632	0.61
PERU	USD	300,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 1.862% 01/12/2032	205,759	2.74
PERU	USD	50,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 4.125% 25/08/2027	45,659	0.61
PERU	USD	100,000	PERUVIAN GOVERNMENT INTERNATIONAL BONDS 7.35% 21/07/2025	99,378	1.32
PHILIPPINES	USD	200,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 3.70% 01/03/2041	152,522	2.03
PHILIPPINES	USD	50,000	PHILIPPINES GOVERNMENT INTERNATIONAL BONDS 9.50% 02/02/2030	58,934	0.78
POLAND	USD	200,000	REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BONDS 5.50% 16/11/2027	193,000	2.57
QATAR	USD	50,000	QATAR GOVERNMENT INTERNATIONAL BONDS 4.50% 23/04/2028	46,868	0.62
QATAR	USD	240,000	QATAR GOVERNMENT INTERNATIONAL BONDS 6.40% 20/01/2040	261,762	3.48

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ROMANIA	EUR	200,000	ROMANIA GOVERNMENT INTERNATIONAL BONDS 2.875% 13/04/2042	116,000	1.54
SAUDI ARABIA	USD	200,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.25% 17/11/2051	130,386	1.73
SAUDI ARABIA	USD	200,000	SAUDI GOVERNMENT INTERNATIONAL BONDS 3.625% 04/03/2028	178,454	2.37
SENEGAL	EUR	100,000	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	67,750	0.90
SOUTH AFRICA	USD	200,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.30% 12/10/2028	167,845	2.23
SOUTH AFRICA	USD	100,000	SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 6.25% 08/03/2041	79,679	1.06
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.20% 11/05/2027	69,225	0.92
TURKEY	USD	160,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.75% 30/05/2040	119,378	1.59
TURKEY	USD	120,000	TURKEY GOVERNMENT INTERNATIONAL BONDS 7.375% 05/02/2025	111,457	1.48
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.375% 25/09/2034	33,758	0.45
UNITED ARAB EMIRATES	USD	200,000	ABU DHABI GOVERNMENT INTERNATIONAL BONDS 3.125% 30/09/2049	136,492	1.81
URUGUAY	USD	20,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 27/10/2027	18,793	0.25
URUGUAY	USD	210,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.375% 23/01/2031	193,267	2.57
URUGUAY	USD	50,000	URUGUAY GOVERNMENT INTERNATIONAL BONDS 4.975% 20/04/2055	45,238	0.60
VENEZUELA	USD	80,000	PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	3,772	0.05
VENEZUELA	USD	30,000	PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	1,414	0.02
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	4,715	0.06
VENEZUELA	USD	100,000	PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	4,715	0.06
VENEZUELA	USD	75,000	PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	16,973	0.23
VENEZUELA	USD	30,000	PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	1,485	0.02
VENEZUELA	USD	70,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	3,630	0.05
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020	5,068	0.07
VENEZUELA	USD	47,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.65% 21/04/2025	4,764	0.06
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 7.75% 13/10/2019	5,068	0.07
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 8.25% 13/10/2024	5,068	0.07
VENEZUELA	USD	80,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 15/09/2027	8,109	0.11
VENEZUELA	USD	40,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.25% 07/05/2028	4,055	0.05
VENEZUELA	USD	70,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 9.375% 13/01/2034	7,096	0.09

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## FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 11.75% 21/10/2026	5,068	0.07
VENEZUELA	USD	50,000	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022	5,068	0.07
TOTAL INVESTMENTS				7,428,230	98.74
NET CASH AT BANKS				333,168	4.43
OTHER NET ASSETS				(238,325)	(3.17)
TOTAL NET ASSETS				7,523,073	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,866,668	101.28
SHARES, WARRANTS, RIGHTS				4,866,668	101.28
AUSTRALIA	AUD	597	AMPOL LTD.	12,512	0.26
AUSTRALIA	AUD	2,817	APA GROUP	19,220	0.40
AUSTRALIA	AUD	2,161	ARISTOCRAT LEISURE LTD.	50,211	1.04
AUSTRALIA	AUD	504	ASX LTD.	21,806	0.45
AUSTRALIA	AUD	2,542	AURIZON HOLDINGS LTD.	5,350	0.11
AUSTRALIA	AUD	8,004	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD.	125,458	2.61
AUSTRALIA	AUD	13,909	BHP GROUP LTD.	399,769	8.32
AUSTRALIA	AUD	1,197	BLUESCOPE STEEL LTD.	14,507	0.30
AUSTRALIA	AUD	4,795	BRAMBLES LTD.	39,241	0.82
AUSTRALIA	AUD	178	COCHLEAR LTD.	25,152	0.52
AUSTRALIA	AUD	4,729	COLES GROUP LTD.	54,669	1.14
AUSTRALIA	AUD	4,650	COMMONWEALTH BANK OF AUSTRALIA	297,724	6.20
AUSTRALIA	AUD	1,805	COMPUTERSHARE LTD.	28,465	0.59
AUSTRALIA	AUD	1,416	CSL LTD.	266,790	5.55
AUSTRALIA	AUD	3,914	DEXUS	20,981	0.44
AUSTRALIA	AUD	5,740	ENDEAVOUR GROUP LTD.	24,929	0.52
AUSTRALIA	AUD	4,593	FORTESCUE METALS GROUP LTD.	62,501	1.30
AUSTRALIA	AUD	5,924	GOODMAN GROUP	74,812	1.56
AUSTRALIA	AUD	7,208	GPT GROUP	21,588	0.45
AUSTRALIA	AUD	478	IDP EDUCATION LTD.	8,723	0.18
AUSTRALIA	AUD	2,156	IGO LTD	18,001	0.37
AUSTRALIA	AUD	5,498	INSURANCE AUSTRALIA GROUP LTD.	16,257	0.34
AUSTRALIA	AUD	2,800	LENLEASE CORP. LTD.	13,603	0.28
AUSTRALIA	AUD	6,243	LOTTERY CORP. LTD.	20,603	0.43
AUSTRALIA	AUD	1,116	MACQUARIE GROUP LTD.	134,491	2.80
AUSTRALIA	AUD	5,387	MEDIBANK PVT LTD.	11,441	0.24
AUSTRALIA	AUD	407	MINERAL RESOURCES LTD.	21,367	0.44
AUSTRALIA	AUD	10,272	MIRVAC GROUP	14,827	0.31
AUSTRALIA	AUD	9,355	NATIONAL AUSTRALIA BANK LTD.	178,460	3.71
AUSTRALIA	AUD	2,661	NEWCREST MINING LTD.	38,139	0.79
AUSTRALIA	AUD	3,027	NORTHERN STAR RESOURCES LTD.	19,960	0.42
AUSTRALIA	AUD	1,156	ORICA LTD.	11,908	0.25
AUSTRALIA	AUD	4,875	ORIGIN ENERGY LTD.	24,830	0.52
AUSTRALIA	AUD	7,750	PILBARA MINERALS LTD.	20,550	0.43
AUSTRALIA	AUD	3,478	QANTAS AIRWAYS LTD.	14,198	0.30
AUSTRALIA	AUD	4,206	QBE INSURANCE GROUP LTD.	40,332	0.84
AUSTRALIA	AUD	448	RAMSAY HEALTH CARE LTD.	19,243	0.40
AUSTRALIA	AUD	64	REA GROUP LTD.	5,000	0.10
AUSTRALIA	AUD	1,204	RIO TINTO LTD.	89,368	1.86
AUSTRALIA	AUD	10,197	SANTOS LTD.	45,388	0.94
AUSTRALIA	AUD	10,027	SCENTRE GROUP	19,000	0.40
AUSTRALIA	AUD	1,023	SEEK LTD.	15,729	0.33

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	1,059	SONIC HEALTHCARE LTD.	21,690	0.45
AUSTRALIA	AUD	12,444	SOUTH32 LTD.	34,342	0.71
AUSTRALIA	AUD	2,130	STOCKLAND	5,201	0.11
AUSTRALIA	AUD	5,069	SUNCORP GROUP LTD.	41,419	0.86
AUSTRALIA	AUD	2,777	TELIX PHARMACEUTICALS LTD.	12,326	0.26
AUSTRALIA	AUD	8,336	TELSTRA CORP. LTD.	22,051	0.46
AUSTRALIA	AUD	7,581	TRANSURBAN GROUP	68,356	1.42
AUSTRALIA	AUD	3,345	TREASURY WINE ESTATES LTD.	29,799	0.62
AUSTRALIA	AUD	8,519	VICINITY CENTRES	11,051	0.23
AUSTRALIA	AUD	3,015	WESFARMERS LTD.	92,485	1.92
AUSTRALIA	AUD	9,709	WESTPAC BANKING CORP.	139,095	2.89
AUSTRALIA	AUD	382	WISETECH GLOBAL LTD.	15,303	0.32
AUSTRALIA	AUD	5,383	WOODSIDE ENERGY GROUP LTD.	122,918	2.56
AUSTRALIA	AUD	3,268	WOOLWORTHS GROUP LTD.	76,722	1.60
BERMUDA	USD	2,700	HONGKONG LAND HOLDINGS LTD.	11,635	0.24
BERMUDA	USD	200	JARDINE MATHESON HOLDINGS LTD.	9,339	0.19
CAYMAN ISLANDS	HKD	1,077	ALIBABA GROUP HOLDING LTD.	11,191	0.23
CAYMAN ISLANDS	HKD	7,925	BUDWEISER BREWING CO. APAC LTD.	22,372	0.47
CAYMAN ISLANDS	HKD	5,732	CK HUTCHISON HOLDINGS LTD.	32,225	0.67
CAYMAN ISLANDS	HKD	4,800	ESR GROUP LTD.	7,692	0.16
CAYMAN ISLANDS	USD	150	FUTU HOLDINGS LTD.	6,960	0.14
CAYMAN ISLANDS	HKD	3,000	GEELY AUTOMOBILE HOLDINGS LTD.	3,669	0.08
CAYMAN ISLANDS	USD	3,000	GRAB HOLDINGS LTD.	9,081	0.19
CAYMAN ISLANDS	USD	1,167	HESAI GROUP	20,600	0.43
CAYMAN ISLANDS	USD	1,000	IQIYI, INC.	7,289	0.15
CAYMAN ISLANDS	HKD	423	JD.COM, INC.	8,826	0.18
CAYMAN ISLANDS	HKD	20	MEITUAN	327	0.01
CAYMAN ISLANDS	HKD	7,800	SANDS CHINA LTD.	25,487	0.53
CAYMAN ISLANDS	USD	1,147	SEA LTD.	67,587	1.41
CAYMAN ISLANDS	HKD	5,000	SITC INTERNATIONAL HOLDINGS CO. LTD.	9,851	0.21
CAYMAN ISLANDS	HKD	200	TENCENT HOLDINGS LTD.	8,255	0.17
CAYMAN ISLANDS	HKD	1,034,000	TRONY SOLAR HOLDINGS CO. LTD.	1	0.00
CAYMAN ISLANDS	HKD	25,283	WH GROUP LTD.	13,850	0.29
CAYMAN ISLANDS	HKD	4,900	WHARF REAL ESTATE INVESTMENT CO. LTD.	25,311	0.53
CAYMAN ISLANDS	HKD	3,000	XINYI GLASS HOLDINGS LTD.	5,283	0.11
HONG KONG	HKD	34,092	AIA GROUP LTD.	340,945	7.10
HONG KONG	HKD	12,100	BOC HONG KONG HOLDINGS LTD.	38,592	0.80
HONG KONG	HKD	3,932	CK ASSET HOLDINGS LTD.	23,239	0.48
HONG KONG	HKD	4,400	CLP HOLDINGS LTD.	29,362	0.61
HONG KONG	HKD	5,700	GALAXY ENTERTAINMENT GROUP LTD.	35,743	0.74
HONG KONG	HKD	7,800	HANG LUNG PROPERTIES LTD.	14,186	0.30
HONG KONG	HKD	2,200	HANG SENG BANK LTD.	33,723	0.70
HONG KONG	HKD	4,000	HENDERSON LAND DEVELOPMENT CO. LTD.	13,238	0.28
HONG KONG	HKD	29,398	HONG KONG & CHINA GAS CO. LTD.	26,063	0.54
HONG KONG	HKD	3,300	HONG KONG EXCHANGES & CLEARING LTD.	124,715	2.60
HONG KONG	HKD	5,500	LINK REIT	34,093	0.71
HONG KONG	HKD	1,000	LINK REIT	889	0.02

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	HKD	3,800	MTR CORP. LTD.	18,054	0.38
HONG KONG	HKD	2,000	NEW WORLD DEVELOPMENT CO. LTD.	5,130	0.11
HONG KONG	HKD	4,600	POWER ASSETS HOLDINGS LTD.	23,209	0.48
HONG KONG	HKD	9,100	SINO LAND CO. LTD.	10,997	0.23
HONG KONG	HKD	3,800	SUN HUNG KAI PROPERTIES LTD.	48,936	1.02
HONG KONG	HKD	3,400	SWIRE PACIFIC LTD.	26,140	0.54
HONG KONG	HKD	2,000	SWIRE PROPERTIES LTD.	4,961	0.10
HONG KONG	HKD	3,400	TECHTRONIC INDUSTRIES CO. LTD.	31,879	0.66
IRELAND	AUD	1,050	JAMES HARDIE INDUSTRIES PLC	20,718	0.43
NEW ZEALAND	NZD	3,542	AUCKLAND INTERNATIONAL AIRPORT LTD.	18,085	0.38
NEW ZEALAND	NZD	300	EBOS GROUP LTD.	7,776	0.16
NEW ZEALAND	NZD	1,832	FISHER & PAYKEL HEALTHCARE CORP. LTD.	27,805	0.58
NEW ZEALAND	NZD	3,118	MERCURY NZ LTD.	11,421	0.24
NEW ZEALAND	NZD	3,227	MERIDIAN ENERGY LTD.	10,011	0.21
NEW ZEALAND	NZD	3,116	SPARK NEW ZEALAND LTD.	9,102	0.19
NEW ZEALAND	AUD	505	XERO LTD.	24,951	0.52
SINGAPORE	SGD	2,700	ASCENDAS REAL ESTATE INVESTMENT TRUST	5,239	0.11
SINGAPORE	SGD	17,969	CAPITALAND INTEGRATED COMMERCIAL TRUST	24,419	0.51
SINGAPORE	SGD	7,100	CAPITALAND INVESTMENT LTD.	18,501	0.39
SINGAPORE	SGD	49	CDL HOSPITALITY TRUSTS	44	0.00
SINGAPORE	SGD	2,200	CITY DEVELOPMENTS LTD.	11,882	0.25
SINGAPORE	SGD	5,351	DBS GROUP HOLDINGS LTD.	128,078	2.67
SINGAPORE	SGD	5,000	GENTING SINGAPORE LTD.	3,572	0.07
SINGAPORE	SGD	600	JARDINE CYCLE & CARRIAGE LTD.	12,487	0.26
SINGAPORE	SGD	5,780	KEPPEL CORP. LTD.	22,187	0.46
SINGAPORE	SGD	6,000	MAPLETREE LOGISTICS TRUST	7,103	0.15
SINGAPORE	SGD	9,780	OVERSEA-CHINESE BANKING CORP. LTD.	86,798	1.81
SINGAPORE	SGD	81,683	SEMBCORP MARINE LTD.	7,267	0.15
SINGAPORE	SGD	3,800	SINGAPORE AIRLINES LTD.	15,146	0.32
SINGAPORE	SGD	2,000	SINGAPORE EXCHANGE LTD.	12,202	0.25
SINGAPORE	SGD	2,700	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	6,752	0.14
SINGAPORE	SGD	25,900	SINGAPORE TELECOMMUNICATIONS LTD.	42,998	0.89
SINGAPORE	SGD	3,152	UNITED OVERSEAS BANK LTD.	66,061	1.37
SINGAPORE	SGD	200	VENTURE CORP. LTD.	2,405	0.05
SINGAPORE	SGD	2,000	WILMAR INTERNATIONAL LTD.	5,520	0.11
SUPRANATIONALS	HKD	6,000	HKT TRUST & HKT LTD.	7,352	0.15

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				2	0.00
SHARES, WARRANTS, RIGHTS				2	0.00
HONG KONG	HKD	200	EVERGREEN INTERNATIONAL, INC.	1	0.00
HONG KONG	HKD	575,500	REAL GOLD MINING LTD.	1	0.00
TOTAL INVESTMENTS				4,866,670	101.28
NET CASH AT BANKS				(42,793)	(0.89)
OTHER NET ASSETS				(18,949)	(0.39)
TOTAL NET ASSETS				4,804,928	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				19,889,591	96.12
SHARES, WARRANTS, RIGHTS				19,889,591	96.12
BERMUDA	HKD	20,000	ALIBABA HEALTH INFORMATION TECHNOLOGY LTD.	13,454	0.07
BERMUDA	HKD	18,000	BEIJING ENTERPRISES WATER GROUP LTD.	4,260	0.02
BERMUDA	HKD	3,200	CHINA RESOURCES GAS GROUP LTD.	12,724	0.06
BERMUDA	HKD	4,000	COSCO SHIPPING PORTS LTD.	2,455	0.01
BERMUDA	USD	272	CREDICORP LTD.	32,681	0.16
BERMUDA	HKD	32,000	KUNLUN ENERGY CO. LTD.	24,141	0.12
BERMUDA	HKD	500	ORIENT OVERSEAS INTERNATIONAL LTD.	7,568	0.04
BERMUDA	HKD	91,103	PACIFIC BASIN SHIPPING LTD.	31,191	0.15
BRAZIL	BRL	20,724	AMBEV SA	50,120	0.24
BRAZIL	BRL	4,530	ATACADAO SA	11,005	0.05
BRAZIL	BRL	20,481	B3 SA - BRASIL BOLSA BALCAO	39,027	0.19
BRAZIL	BRL	17,176	BANCO BRADESCO SA	40,578	0.20
BRAZIL	BRL	8,559	BANCO BRADESCO SA	17,994	0.09
BRAZIL	BRL	4,709	BANCO BTG PACTUAL SA	17,181	0.08
BRAZIL	BRL	2,909	BANCO DO BRASIL SA	21,174	0.10
BRAZIL	BRL	1,102	BANCO SANTANDER BRASIL SA	5,639	0.03
BRAZIL	BRL	2,993	BRF SA	3,330	0.02
BRAZIL	BRL	14,959	CCR SA	29,693	0.14
BRAZIL	BRL	3,255	CENTRAIS ELETRICAS BRASILEIRAS SA	20,177	0.10
BRAZIL	BRL	1,457	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	13,619	0.07
BRAZIL	BRL	5,945	CIA ENERGETICA DE MINAS GERAIS	11,253	0.05
BRAZIL	BRL	163	CIA ENERGETICA DE MINAS GERAIS	456	0.00
BRAZIL	BRL	56	COGNA EDUCACAO	20	0.00
BRAZIL	BRL	691	ENGIE BRASIL ENERGIA SA	4,902	0.02
BRAZIL	BRL	7,908	FLEURY SA	20,268	0.10
BRAZIL	BRL	4,590	GERDAU SA	23,735	0.11
BRAZIL	BRL	14,972	HAPVIDA PARTICIPACOES E INVESTIMENTOS S/A	12,142	0.06
BRAZIL	BRL	1,505	HYPERA SA	11,322	0.05
BRAZIL	BRL	23,184	ITAU UNIBANCO HOLDING SA	106,487	0.51
BRAZIL	BRL	5,711	ITAUSA SA	8,489	0.04
BRAZIL	BRL	2,555	KLABIN SA	8,980	0.04
BRAZIL	BRL	1,265	LOCALIZA RENT A CAR SA	12,678	0.06
BRAZIL	BRL	6	LOCALIZA RENT A CAR SA	57	0.00
BRAZIL	BRL	6,175	LOJAS RENNER SA	20,801	0.10
BRAZIL	BRL	10,284	MAGAZINE LUIZA SA	6,668	0.03
BRAZIL	BRL	2,203	NATURA & CO. HOLDING SA	6,096	0.03
BRAZIL	BRL	988	PETRO RIO SA	6,014	0.03
BRAZIL	BRL	14,016	PETROLEO BRASILEIRO SA	72,782	0.35
BRAZIL	BRL	10,227	PETROLEO BRASILEIRO SA	46,623	0.23
BRAZIL	USD	2,106	PETROLEO BRASILEIRO SA	19,382	0.09
BRAZIL	BRL	3,142	RAIA DROGASIL SA	12,871	0.06
BRAZIL	BRL	5,254	RUMO SA	17,043	0.08

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
BRAZIL	BRL	2,595	SUZANO SA	22,376	0.11
BRAZIL	BRL	4,686	TELEFONICA BRASIL SA	32,958	0.16
BRAZIL	BRL	3,612	TIM SA	7,998	0.04
BRAZIL	BRL	1,192	TOTVS SA	5,875	0.03
BRAZIL	BRL	3,378	ULTRAPAR PARTICIPACOES SA	8,041	0.04
BRAZIL	BRL	12,309	VALE SA	189,685	0.92
BRAZIL	BRL	3,417	VIBRA ENERGIA SA	9,128	0.04
BRAZIL	BRL	4,578	WEG SA	32,380	0.16
BRAZIL	BRL	15,201	YDUQS PARTICIPACOES SA	19,356	0.09
CAYMAN ISLANDS	HKD	7,000	3SBIO, INC.	6,542	0.03
CAYMAN ISLANDS	HKD	3,000	AAC TECHNOLOGIES HOLDINGS, INC.	6,314	0.03
CAYMAN ISLANDS	HKD	53,800	ALIBABA GROUP HOLDING LTD.	559,043	2.70
CAYMAN ISLANDS	HKD	4,188	ANTA SPORTS PRODUCTS LTD.	52,020	0.25
CAYMAN ISLANDS	USD	254	AUTOHOME, INC.	7,305	0.04
CAYMAN ISLANDS	HKD	8,304	BAIDU, INC.	134,470	0.65
CAYMAN ISLANDS	USD	60	BAIDU, INC.	7,790	0.04
CAYMAN ISLANDS	USD	180	BEIGENE LTD.	38,127	0.18
CAYMAN ISLANDS	USD	635	BILIBILI, INC.	11,556	0.06
CAYMAN ISLANDS	HKD	6,500	CHINA CONCH VENTURE HOLDINGS LTD.	12,337	0.06
CAYMAN ISLANDS	HKD	13,000	CHINA FEIHE LTD.	9,807	0.05
CAYMAN ISLANDS	HKD	1,400	CHINA LITERATURE LTD.	5,642	0.03
CAYMAN ISLANDS	HKD	6,000	CHINA MEDICAL SYSTEM HOLDINGS LTD.	8,505	0.04
CAYMAN ISLANDS	HKD	12,500	CHINA MENGNIU DAIRY CO. LTD.	51,806	0.25
CAYMAN ISLANDS	HKD	14,000	CHINA RESOURCES LAND LTD.	58,527	0.28
CAYMAN ISLANDS	HKD	48,000	CHINASOFT INTERNATIONAL LTD.	32,464	0.16
CAYMAN ISLANDS	HKD	29,000	COUNTRY GARDEN HOLDINGS CO. LTD.	8,361	0.04
CAYMAN ISLANDS	HKD	6,000	COUNTRY GARDEN SERVICES HOLDINGS CO. LTD.	10,480	0.05
CAYMAN ISLANDS	HKD	32,000	DALI FOODS GROUP CO. LTD.	12,186	0.06
CAYMAN ISLANDS	USD	163	DAQO NEW ENERGY CORP.	6,791	0.03
CAYMAN ISLANDS	HKD	2,900	ENN ENERGY HOLDINGS LTD.	38,844	0.19
CAYMAN ISLANDS	HKD	62,000	GCL TECHNOLOGY HOLDINGS LTD.	15,045	0.07
CAYMAN ISLANDS	USD	231	GDS HOLDINGS LTD.	4,193	0.02
CAYMAN ISLANDS	HKD	30,400	GEELY AUTOMOBILE HOLDINGS LTD.	37,176	0.18
CAYMAN ISLANDS	HKD	6,000	GENSCRIPT BIOTECH CORP.	15,461	0.07
CAYMAN ISLANDS	HKD	19,245	GREATVIEW ASEPTIC PACKAGING CO. LTD.	4,462	0.02
CAYMAN ISLANDS	USD	640	H WORLD GROUP LTD.	28,587	0.14
CAYMAN ISLANDS	HKD	1,000	HAITIAN INTERNATIONAL HOLDINGS LTD.	2,463	0.01
CAYMAN ISLANDS	HKD	15,500	HEALTH & HAPPINESS H&H INTERNATIONAL HOLDINGS LTD.	24,616	0.12
CAYMAN ISLANDS	HKD	3,800	HENGAN INTERNATIONAL GROUP CO. LTD.	16,479	0.08
CAYMAN ISLANDS	USD	876	HESAI GROUP	15,463	0.07
CAYMAN ISLANDS	HKD	4,500	INNOVENT BIOLOGICS, INC.	20,596	0.10
CAYMAN ISLANDS	USD	4,606	IQIYI, INC.	33,573	0.16
CAYMAN ISLANDS	HKD	3,100	JD HEALTH INTERNATIONAL, INC.	20,389	0.10
CAYMAN ISLANDS	HKD	7,145	JD.COM, INC.	149,090	0.72
CAYMAN ISLANDS	USD	113	JD.COM, INC.	4,735	0.02
CAYMAN ISLANDS	HKD	12,500	JINXIN FERTILITY GROUP LTD.	9,370	0.05
CAYMAN ISLANDS	HKD	4,000	JIUMAOJIU INTERNATIONAL HOLDINGS LTD.	9,091	0.04

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CAYMAN ISLANDS	USD	134	JOYY, INC.	3,968	0.02
CAYMAN ISLANDS	USD	394	KANZHUN LTD.	7,486	0.04
CAYMAN ISLANDS	USD	2,886	KE HOLDINGS, INC.	49,665	0.24
CAYMAN ISLANDS	HKD	10,000	KINGDEE INTERNATIONAL SOFTWARE GROUP CO. LTD.	17,563	0.08
CAYMAN ISLANDS	USD	1,353	KINGSOFT CLOUD HOLDINGS LTD.	4,912	0.02
CAYMAN ISLANDS	HKD	3,000	KINGSOFT CORP. LTD.	9,316	0.05
CAYMAN ISLANDS	HKD	5,100	KUAISHOU TECHNOLOGY	32,164	0.16
CAYMAN ISLANDS	USD	1,517	LI AUTO, INC.	33,773	0.16
CAYMAN ISLANDS	HKD	6,500	LI NING CO. LTD.	52,121	0.25
CAYMAN ISLANDS	HKD	7,000	LONGFOR GROUP HOLDINGS LTD.	18,836	0.09
CAYMAN ISLANDS	USD	2,595	LUFAX HOLDING LTD.	5,285	0.03
CAYMAN ISLANDS	HKD	16,571	MEITUAN	270,928	1.31
CAYMAN ISLANDS	HKD	4,500	MICROPORT SCIENTIFIC CORP.	12,001	0.06
CAYMAN ISLANDS	HKD	6,600	NETEASE, INC.	96,014	0.46
CAYMAN ISLANDS	USD	614	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP, INC.	22,418	0.11
CAYMAN ISLANDS	HKD	21,000	NEXTEER AUTOMOTIVE GROUP LTD.	12,563	0.06
CAYMAN ISLANDS	USD	4,145	NIO, INC.	36,701	0.18
CAYMAN ISLANDS	USD	1,710	PINDUODUO, INC.	141,460	0.68
CAYMAN ISLANDS	HKD	10,500	PING AN HEALTHCARE & TECHNOLOGY CO. LTD.	22,629	0.11
CAYMAN ISLANDS	USD	207	SEA LTD.	12,197	0.06
CAYMAN ISLANDS	HKD	2,400	SHENZHO INTERNATIONAL GROUP HOLDINGS LTD.	24,708	0.12
CAYMAN ISLANDS	TWD	1,000	SILERGY CORP.	18,011	0.09
CAYMAN ISLANDS	HKD	47,250	SINO BIOPHARMACEUTICAL LTD.	22,988	0.11
CAYMAN ISLANDS	HKD	3,000	SUNNY OPTICAL TECHNOLOGY GROUP CO. LTD.	32,074	0.15
CAYMAN ISLANDS	USD	1,423	TAL EDUCATION GROUP	9,433	0.05
CAYMAN ISLANDS	HKD	20,810	TENCENT HOLDINGS LTD.	858,959	4.15
CAYMAN ISLANDS	USD	5,154	TENCENT MUSIC ENTERTAINMENT GROUP	36,644	0.18
CAYMAN ISLANDS	HKD	16,000	TOPSPORTS INTERNATIONAL HOLDINGS LTD.	13,166	0.06
CAYMAN ISLANDS	USD	1,927	TRIP.COM GROUP LTD.	64,597	0.31
CAYMAN ISLANDS	HKD	14,057	UNI-PRESIDENT CHINA HOLDINGS LTD.	11,618	0.06
CAYMAN ISLANDS	HKD	3,000	VINDA INTERNATIONAL HOLDINGS LTD.	7,784	0.04
CAYMAN ISLANDS	USD	1,439	VIPSHOP HOLDINGS LTD.	20,204	0.10
CAYMAN ISLANDS	HKD	16,000	WANT WANT CHINA HOLDINGS LTD.	9,495	0.05
CAYMAN ISLANDS	USD	202	WEIBO CORP.	3,939	0.02
CAYMAN ISLANDS	HKD	12,000	WUXI BIOLOGICS CAYMAN, INC.	78,853	0.38
CAYMAN ISLANDS	HKD	53,600	XIAOMI CORP.	76,365	0.37
CAYMAN ISLANDS	HKD	20,000	XINYI SOLAR HOLDINGS LTD.	20,134	0.10
CAYMAN ISLANDS	BRL	610	XP, INC.	7,084	0.03
CAYMAN ISLANDS	USD	1,264	XPENG, INC.	10,632	0.05
CAYMAN ISLANDS	HKD	5,500	XTEP INTERNATIONAL HOLDINGS LTD.	5,854	0.03
CAYMAN ISLANDS	HKD	6,000	YADEA GROUP HOLDINGS LTD.	12,123	0.06
CAYMAN ISLANDS	USD	224	ZAI LAB LTD.	7,847	0.04
CAYMAN ISLANDS	USD	1,510	ZTO EXPRESS CAYMAN, INC.	34,258	0.17
CHILE	CLP	104,482	BANCO DE CHILE	10,179	0.05
CHILE	CLP	480,218	BANCO SANTANDER CHILE	19,090	0.09
CHILE	CLP	5,417	CENCOSUD SA	9,604	0.05
CHILE	CLP	4,782	CIA CERVECERIAS UNIDAS SA	34,262	0.17

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	5,157	EMBOTELLADORA ANDINA SA	11,889	0.06
CHILE	CLP	1,879	EMPRESAS COPEC SA	12,730	0.06
CHILE	CLP	81,302	ENEL AMERICAS SA	9,492	0.05
CHILE	CLP	211,163	ENEL CHILE SA	8,921	0.04
CHILE	CLP	1,745	FALABELLA SA	3,602	0.02
CHILE	CLP	370	SOCIEDAD QUIMICA Y MINERA DE CHILE SA	31,014	0.15
CHINA	HKD	104,000	AGRICULTURAL BANK OF CHINA LTD.	33,982	0.16
CHINA	CNY	668	AIER EYE HOSPITAL GROUP CO. LTD.	2,837	0.01
CHINA	HKD	5,000	ANHUI CONCH CEMENT CO. LTD.	17,299	0.08
CHINA	HKD	276,000	BANK OF CHINA LTD.	95,488	0.46
CHINA	HKD	34,000	BANK OF COMMUNICATIONS CO. LTD.	18,952	0.09
CHINA	HKD	2,800	BYD CO. LTD.	71,039	0.34
CHINA	HKD	40,000	CGN POWER CO. LTD.	8,457	0.04
CHINA	HKD	348,990	CHINA CONSTRUCTION BANK CORP.	201,234	0.97
CHINA	HKD	4,000	CHINA INTERNATIONAL CAPITAL CORP. LTD.	8,111	0.04
CHINA	HKD	29,500	CHINA LIFE INSURANCE CO. LTD.	47,133	0.23
CHINA	HKD	14,256	CHINA LONGYUAN POWER GROUP CORP. LTD.	16,492	0.08
CHINA	HKD	15,000	CHINA MERCHANTS BANK CO. LTD.	76,582	0.37
CHINA	CNY	1,300	CHINA MERCHANTS BANK CO. LTD.	6,591	0.03
CHINA	HKD	12,000	CHINA NATIONAL BUILDING MATERIAL CO. LTD.	10,019	0.05
CHINA	HKD	8,000	CHINA OILFIELD SERVICES LTD.	8,073	0.04
CHINA	HKD	10,400	CHINA PACIFIC INSURANCE GROUP CO. LTD.	25,986	0.13
CHINA	HKD	158,800	CHINA PETROLEUM & CHEMICAL CORP.	76,497	0.37
CHINA	HKD	18,000	CHINA RAILWAY GROUP LTD.	8,844	0.04
CHINA	HKD	11,900	CHINA SHENHUA ENERGY CO. LTD.	33,737	0.16
CHINA	HKD	1,000	CHINA TOWER CORP. LTD.	102	0.00
CHINA	HKD	7,400	CHINA VANKE CO. LTD.	12,179	0.06
CHINA	HKD	11,675	CITIC SECURITIES CO. LTD.	23,310	0.11
CHINA	CNY	200	CONTEMPORARY AMPEREX TECHNOLOGY CO. LTD.	10,977	0.05
CHINA	HKD	487	COSCO SHIPPING HOLDINGS CO. LTD.	476	0.00
CHINA	HKD	15,000	DONGFENG MOTOR GROUP CO. LTD.	7,226	0.03
CHINA	CNY	2,800	EAST MONEY INFORMATION CO. LTD.	7,960	0.04
CHINA	HKD	2,800	FUYAO GLASS INDUSTRY GROUP CO. LTD.	11,823	0.06
CHINA	HKD	7,900	GREAT WALL MOTOR CO. LTD.	9,870	0.05
CHINA	HKD	14,360	GUANGZHOU AUTOMOBILE GROUP CO. LTD.	8,625	0.04
CHINA	HKD	7,800	HAIER SMART HOME CO. LTD.	26,002	0.13
CHINA	HKD	13,200	HAITONG SECURITIES CO. LTD.	8,008	0.04
CHINA	HKD	7,800	HUATAI SECURITIES CO. LTD.	8,274	0.04
CHINA	CNY	500	IFLYTEK CO. LTD.	3,284	0.02
CHINA	HKD	211,000	INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD.	99,361	0.48
CHINA	CNY	1,900	INDUSTRIAL BANK CO. LTD.	4,366	0.02
CHINA	CNY	6,400	INNER MONGOLIA YILI INDUSTRIAL GROUP CO. LTD.	26,490	0.13
CHINA	HKD	12,000	JIANGSU EXPRESSWAY CO. LTD.	10,812	0.05
CHINA	CNY	460	LONGI GREEN ENERGY TECHNOLOGY CO. LTD.	2,765	0.01
CHINA	CNY	300	MANGO EXCELLENT MEDIA CO. LTD.	1,366	0.01
CHINA	HKD	4,200	NEW CHINA LIFE INSURANCE CO. LTD.	9,586	0.05
CHINA	HKD	67	ONEWO, INC.	317	0.00

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	68,000	PETROCHINA CO. LTD.	32,838	0.16
CHINA	HKD	45,835	PICC PROPERTY & CASUALTY CO. LTD.	37,937	0.18
CHINA	HKD	23,500	PING AN INSURANCE GROUP CO. OF CHINA LTD.	150,467	0.73
CHINA	CNY	800	PING AN INSURANCE GROUP CO. OF CHINA LTD.	5,240	0.03
CHINA	HKD	12,000	POSTAL SAVINGS BANK OF CHINA CO. LTD.	6,790	0.03
CHINA	CNY	1,500	SAIC MOTOR CORP. LTD.	3,064	0.01
CHINA	CNY	1,200	SANY HEAVY INDUSTRY CO. LTD.	3,054	0.01
CHINA	CNY	400	SF HOLDING CO. LTD.	2,931	0.01
CHINA	HKD	6,400	SHANDONG WEIGAO GROUP MEDICAL POLYMER CO. LTD.	9,733	0.05
CHINA	HKD	5,000	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO. LTD.	13,785	0.07
CHINA	CNY	300	SHENZHEN INOVANCE TECHNOLOGY CO. LTD.	2,988	0.01
CHINA	CNY	100	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO. LTD.	4,267	0.02
CHINA	HKD	24,500	SINOPEC ENGINEERING GROUP CO. LTD.	11,567	0.06
CHINA	HKD	6,200	SINOPHARM GROUP CO. LTD.	15,641	0.08
CHINA	HKD	9,000	WEICHAI POWER CO. LTD.	12,585	0.06
CHINA	HKD	1,000	WUXI APPTec CO. LTD.	10,037	0.05
CHINA	HKD	5,000	YANKUANG ENERGY GROUP CO. LTD.	14,205	0.07
CHINA	HKD	12,000	ZHEJIANG EXPRESSWAY CO. LTD.	9,125	0.04
CHINA	HKD	1,500	ZHUZHOU CRRC TIMES ELECTRIC CO. LTD.	6,442	0.03
CHINA	HKD	20,000	ZIJIN MINING GROUP CO. LTD.	28,446	0.14
COLOMBIA	COP	2,260	BANCOLOMBIA SA	13,565	0.07
COLOMBIA	USD	114	BANCOLOMBIA SA	2,748	0.01
CYPRUS	EUR	1,106	GALAXY COSMOS MEZZ PLC	325	0.00
CYPRUS	RUB	480	OZON HOLDINGS PLC	0	0.00
CYPRUS	RUB	1,200	TCS GROUP HOLDING PLC	0	0.00
EGYPT	EGP	10,183	COMMERCIAL INTERNATIONAL BANK EGYPT SAE	16,649	0.08
GREECE	EUR	24,371	ALPHA SERVICES & HOLDINGS SA	36,069	0.17
GREECE	EUR	688	HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	9,990	0.05
GREECE	EUR	6,476	NATIONAL BANK OF GREECE SA	34,323	0.17
HONG KONG	HKD	3,000	BEIJING ENTERPRISES HOLDINGS LTD.	9,262	0.04
HONG KONG	HKD	21,185	CHINA EVERBRIGHT ENVIRONMENT GROUP LTD.	8,093	0.04
HONG KONG	HKD	16,500	CHINA OVERSEAS LAND & INVESTMENT LTD.	38,572	0.19
HONG KONG	HKD	5,000	CHINA RESOURCES BEER HOLDINGS CO. LTD.	34,807	0.17
HONG KONG	HKD	6,406	CHINA RESOURCES POWER HOLDINGS CO. LTD.	12,328	0.06
HONG KONG	HKD	6,200	CHINA TAIPING INSURANCE HOLDINGS CO. LTD.	6,904	0.03
HONG KONG	HKD	14,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO. LTD.	6,845	0.03
HONG KONG	HKD	14,000	CITIC LTD.	14,564	0.07
HONG KONG	HKD	46,560	CSPC PHARMACEUTICAL GROUP LTD.	47,151	0.23
HONG KONG	HKD	10,000	FOSUN INTERNATIONAL LTD.	7,712	0.04
HONG KONG	HKD	18,000	GUANGDONG INVESTMENT LTD.	17,147	0.08
HONG KONG	HKD	30,800	HANG LUNG PROPERTIES LTD.	56,017	0.27
HONG KONG	HKD	23,000	LENOVO GROUP LTD.	19,451	0.09
HONG KONG	HKD	10,000	SHANGHAI INDUSTRIAL HOLDINGS LTD.	12,205	0.06
HUNGARY	HUF	766	OTP BANK NYRT	21,967	0.11
HUNGARY	HUF	585	RICHTER GEDEON NYRT	11,588	0.06
INDIA	INR	1,207	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD.	8,157	0.04

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	812	APOLLO HOSPITALS ENTERPRISE LTD.	40,769	0.20
INDIA	INR	1,577	ASIAN PAINTS LTD.	50,885	0.25
INDIA	INR	1,257	AUROBINDO PHARMA LTD.	6,635	0.03
INDIA	INR	403	AVENUE SUPERMARTS LTD.	15,707	0.08
INDIA	INR	8,164	AXIS BANK LTD.	78,605	0.38
INDIA	INR	400	BAJAJ AUTO LTD.	16,705	0.08
INDIA	INR	764	BAJAJ FINANCE LTD.	53,265	0.26
INDIA	INR	14,321	BHARAT ELECTRONICS LTD.	15,453	0.07
INDIA	INR	3,997	BHARAT PETROLEUM CORP. LTD.	14,469	0.07
INDIA	INR	9,933	BHARTI AIRTEL LTD.	84,098	0.41
INDIA	INR	931	BHARTI AIRTEL LTD.	3,843	0.02
INDIA	INR	297	BRITANNIA INDUSTRIES LTD.	15,115	0.07
INDIA	INR	4,619	COAL INDIA LTD.	11,349	0.05
INDIA	INR	479	COLGATE-PALMOLIVE INDIA LTD.	8,051	0.04
INDIA	INR	1,221	CONTAINER CORP. OF INDIA LTD.	8,224	0.04
INDIA	INR	3,463	DABUR INDIA LTD.	21,038	0.10
INDIA	INR	543	DIVI'S LABORATORIES LTD.	17,501	0.08
INDIA	INR	469	DR REDDY'S LABORATORIES LTD.	23,092	0.11
INDIA	INR	583	EICHER MOTORS LTD.	20,654	0.10
INDIA	INR	1,264	GODREJ CONSUMER PRODUCTS LTD.	13,312	0.06
INDIA	INR	1,890	HAVELLS INDIA LTD.	25,806	0.12
INDIA	INR	5,839	HCL TECHNOLOGIES LTD.	71,771	0.35
INDIA	INR	2,883	HDFC BANK LTD.	52,603	0.25
INDIA	INR	3,148	HDFC LIFE INSURANCE CO. LTD.	17,552	0.08
INDIA	INR	577	HERO MOTOCORP LTD.	15,921	0.08
INDIA	INR	7,711	HINDALCO INDUSTRIES LTD.	35,112	0.17
INDIA	INR	2,912	HINDUSTAN UNILEVER LTD.	81,733	0.39
INDIA	INR	6,453	HOUSING DEVELOPMENT FINANCE CORP. LTD.	192,072	0.93
INDIA	INR	18,696	ICICI BANK LTD.	182,303	0.88
INDIA	INR	710	ICICI LOMBARD GENERAL INSURANCE CO. LTD.	8,924	0.04
INDIA	INR	1,208	INDRAPRASTHA GAS LTD.	6,044	0.03
INDIA	INR	1,778	INDUS TOWERS LTD.	3,466	0.02
INDIA	INR	283	INFO EDGE INDIA LTD.	11,271	0.05
INDIA	INR	11,430	INFOSYS LTD.	193,942	0.94
INDIA	INR	10,097	ITC LTD.	43,385	0.21
INDIA	INR	2,208	KOTAK MAHINDRA BANK LTD.	43,552	0.21
INDIA	INR	2,156	LARSEN & TOUBRO LTD.	51,869	0.25
INDIA	INR	928	LUPIN LTD.	6,978	0.03
INDIA	INR	2,818	MAHINDRA & MAHINDRA LTD.	40,810	0.20
INDIA	INR	500	MARUTI SUZUKI INDIA LTD.	49,187	0.24
INDIA	INR	163	NESTLE INDIA LTD.	34,713	0.17
INDIA	INR	12,047	NTPC LTD.	23,429	0.11
INDIA	INR	12,227	OIL & NATURAL GAS CORP. LTD.	21,206	0.10
INDIA	INR	21,815	POWER GRID CORP. OF INDIA LTD.	55,303	0.27
INDIA	INR	3,831	PRESTIGE ESTATES PROJECTS LTD.	17,739	0.09
INDIA	INR	10,266	RELIANCE INDUSTRIES LTD.	271,970	1.31
INDIA	INR	5,506	SAMVARDHANA MOTHERSON INTERNATIONAL LTD.	5,002	0.02

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	109	SHREE CEMENT LTD.	32,436	0.16
INDIA	INR	923	SHRIRAM TRANSPORT FINANCE CO. LTD.	12,669	0.06
INDIA	INR	1,081	SOBHA LTD.	7,105	0.03
INDIA	INR	7,731	STATE BANK OF INDIA	46,103	0.22
INDIA	INR	2,947	SUN PHARMACEUTICAL INDUSTRIES LTD.	32,156	0.16
INDIA	INR	3,230	TATA CONSULTANCY SERVICES LTD.	122,056	0.59
INDIA	INR	906	TATA CONSUMER PRODUCTS LTD.	7,392	0.04
INDIA	INR	6,756	TATA MOTORS LTD.	32,420	0.16
INDIA	INR	23,879	TATA STEEL LTD.	28,314	0.14
INDIA	INR	1,746	TECH MAHINDRA LTD.	21,912	0.11
INDIA	INR	483	TITAN CO. LTD.	13,073	0.06
INDIA	INR	598	TRENT LTD.	8,718	0.04
INDIA	INR	627	ULTRATECH CEMENT LTD.	51,932	0.25
INDIA	INR	7,243	ZEE ENTERTAINMENT ENTERPRISES LTD.	16,160	0.08
INDIA	INR	35,007	ZOMATO LTD.	21,363	0.10
INDONESIA	IDR	40,020	ADARO ENERGY INDONESIA TBK PT	7,399	0.04
INDONESIA	IDR	84,500	ASTRA INTERNATIONAL TBK PT	31,872	0.15
INDONESIA	IDR	189,700	BANK CENTRAL ASIA TBK PT	102,635	0.50
INDONESIA	IDR	72,048	BANK MANDIRI PERSERO TBK PT	44,549	0.22
INDONESIA	IDR	242,000	BANK RAKYAT INDONESIA PERSERO TBK PT	69,880	0.34
INDONESIA	IDR	330,208	CIPUTRA DEVELOPMENT TBK PT	20,214	0.10
INDONESIA	IDR	67,900	KALBE FARMA TBK PT	8,859	0.04
INDONESIA	IDR	39,300	MERDEKA COPPER GOLD TBK PT	11,032	0.05
INDONESIA	IDR	648,807	MITRA ADIPERKASA TBK PT	60,578	0.29
INDONESIA	IDR	337,900	PAKUWON JATI TBK PT	9,653	0.05
INDONESIA	IDR	10,200	SEMEN INDONESIA PERSERO TBK PT	4,557	0.02
INDONESIA	IDR	197,000	TELKOM INDONESIA PERSERO TBK PT	47,263	0.23
INDONESIA	IDR	30,800	UNILEVER INDONESIA TBK PT	7,961	0.04
INDONESIA	IDR	4,600	UNITED TRACTORS TBK PT	7,936	0.04
JERSEY	RUB	1,150	POLYMETAL INTERNATIONAL PLC	0	0.00
KOREA	KRW	134	AMOREPACIFIC CORP.	13,216	0.06
KOREA	KRW	36	BGF RETAIL CO. LTD.	4,636	0.02
KOREA	KRW	298	CELLTRION, INC.	30,834	0.15
KOREA	KRW	258	COWAY CO. LTD.	9,818	0.05
KOREA	KRW	304	DOOSAN BOBCAT, INC.	8,210	0.04
KOREA	KRW	710	DOOSAN ENERBILITY CO. LTD.	8,227	0.04
KOREA	KRW	134	E-MART, INC.	10,695	0.05
KOREA	KRW	345	FILA HOLDINGS CORP.	9,588	0.05
KOREA	KRW	1,117	HANA FINANCIAL GROUP, INC.	36,137	0.17
KOREA	KRW	401	HANKOOK TIRE & TECHNOLOGY CO. LTD.	10,630	0.05
KOREA	KRW	24	HANMI PHARM CO. LTD.	4,430	0.02
KOREA	KRW	159	HD HYUNDAI CO. LTD.	6,730	0.03
KOREA	KRW	947	HMM CO. LTD.	15,218	0.07
KOREA	KRW	433	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	11,231	0.05
KOREA	KRW	22	HYUNDAI ENGINEERING & CONSTRUCTION CO. LTD.	851	0.00
KOREA	KRW	75	HYUNDAI MIPO DOCKYARD CO. LTD.	3,752	0.02
KOREA	KRW	196	HYUNDAI MOBIS CO. LTD.	29,680	0.14

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KOREA	KRW	647	HYUNDAI MOTOR CO.	81,284	0.39
KOREA	KRW	75	HYUNDAI MOTOR CO.	4,928	0.02
KOREA	KRW	196	HYUNDAI STEEL CO.	4,888	0.02
KOREA	KRW	1,202	KAKAO CORP.	53,449	0.26
KOREA	KRW	1,695	KB FINANCIAL GROUP, INC.	61,963	0.30
KOREA	KRW	955	KIA CORP.	51,244	0.25
KOREA	KRW	1,073	KOREA ELECTRIC POWER CORP.	13,801	0.07
KOREA	KRW	85	KOREA SHIPBUILDING & OFFSHORE ENGINEERING CO. LTD.	4,924	0.02
KOREA	KRW	22	KOREA ZINC CO. LTD.	9,156	0.04
KOREA	KRW	106	KRAFTON, INC.	12,826	0.06
KOREA	KRW	376	KT&G CORP.	23,766	0.11
KOREA	KRW	55	L&F CO. LTD.	10,269	0.05
KOREA	KRW	210	LG CHEM LTD.	101,760	0.49
KOREA	KRW	298	LG CORP.	17,477	0.08
KOREA	KRW	1,256	LG DISPLAY CO. LTD.	13,685	0.07
KOREA	KRW	486	LG ELECTRONICS, INC.	38,511	0.19
KOREA	KRW	94	LG ENERGY SOLUTION LTD.	35,033	0.17
KOREA	KRW	51	LG H&H CO. LTD.	24,277	0.12
KOREA	KRW	73	LOTTE CHEMICAL CORP.	9,270	0.04
KOREA	KRW	158	LOTTE CORP.	3,451	0.02
KOREA	KRW	72	LOTTE SHOPPING CO. LTD.	4,464	0.02
KOREA	KRW	473	NAVER CORP.	70,277	0.34
KOREA	KRW	56	NCSOFT CORP.	17,339	0.08
KOREA	KRW	134	ORION CORP.	11,936	0.06
KOREA	KRW	348	POSCO HOLDINGS, INC.	78,859	0.38
KOREA	KRW	338	S-1 CORP.	13,584	0.07
KOREA	KRW	52	SAMSUNG BIOLOGICS CO. LTD.	28,644	0.14
KOREA	KRW	279	SAMSUNG C&T CORP.	21,890	0.11
KOREA	KRW	165	SAMSUNG ELECTRO-MECHANICS CO. LTD.	16,931	0.08
KOREA	KRW	16,426	SAMSUNG ELECTRONICS CO. LTD.	709,335	3.43
KOREA	KRW	2,693	SAMSUNG ELECTRONICS CO. LTD.	102,477	0.50
KOREA	KRW	196	SAMSUNG FIRE & MARINE INSURANCE CO. LTD.	29,959	0.14
KOREA	KRW	1,929	SAMSUNG HEAVY INDUSTRIES CO. LTD.	7,560	0.04
KOREA	KRW	341	SAMSUNG LIFE INSURANCE CO. LTD.	16,548	0.08
KOREA	KRW	205	SAMSUNG SDI CO. LTD.	101,674	0.49
KOREA	KRW	152	SAMSUNG SDS CO. LTD.	13,572	0.07
KOREA	KRW	791	SAMSUNG SECURITIES CO. LTD.	18,883	0.09
KOREA	KRW	2,230	SHINHAN FINANCIAL GROUP CO. LTD.	61,737	0.30
KOREA	KRW	1,944	SK HYNIX, INC.	123,846	0.60
KOREA	KRW	93	SK IE TECHNOLOGY CO. LTD.	4,334	0.02
KOREA	KRW	237	SK INNOVATION CO. LTD.	25,350	0.12
KOREA	KRW	210	SK SQUARE CO. LTD.	5,739	0.03
KOREA	KRW	224	SK TELECOM CO. LTD.	7,207	0.03
KOREA	KRW	113	SK, INC.	14,382	0.07
KOREA	KRW	77	SKC CO. LTD.	5,377	0.03
KOREA	KRW	168	S-OIL CORP.	9,661	0.05
KOREA	KRW	1,740	WOORI FINANCIAL GROUP, INC.	15,127	0.07

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
KUWAIT	KWD	4,432	AGILITY PUBLIC WAREHOUSING CO. KSC	8,211	0.04
KUWAIT	KWD	2,976	BOUBYAN BANK KSCP	6,995	0.03
KUWAIT	KWD	12,515	KUWAIT FINANCE HOUSE KSCP	32,954	0.16
KUWAIT	KWD	1,628	MABANEE CO. KPSC	3,932	0.02
KUWAIT	KWD	3,779	MOBILE TELECOMMUNICATIONS CO. KSCP	6,491	0.03
KUWAIT	KWD	21,919	NATIONAL BANK OF KUWAIT SAKP	72,060	0.35
LUXEMBOURG	PLN	1,860	ALLEGRO.EU SA	11,485	0.06
MALAYSIA	MYR	10,700	AMMB HOLDINGS BHD	9,016	0.04
MALAYSIA	MYR	23,600	AXIATA GROUP BHD	15,720	0.08
MALAYSIA	MYR	1,200	CARLSBERG BREWERY MALAYSIA BHD	5,789	0.03
MALAYSIA	MYR	27,300	CIMB GROUP HOLDINGS BHD	32,182	0.16
MALAYSIA	MYR	9,200	GENTING BHD	9,009	0.04
MALAYSIA	MYR	18,400	GENTING MALAYSIA BHD	10,439	0.05
MALAYSIA	MYR	7,600	GREATECH TECHNOLOGY BHD	7,985	0.04
MALAYSIA	MYR	9,500	HARALEGA HOLDINGS BHD	2,934	0.01
MALAYSIA	MYR	11,600	IHH HEALTHCARE BHD	14,113	0.07
MALAYSIA	MYR	17,900	IOI CORP. BHD	14,406	0.07
MALAYSIA	MYR	26,487	MALAYAN BANKING BHD	48,978	0.24
MALAYSIA	MYR	11,300	MALAYSIA AIRPORTS HOLDINGS BHD	16,123	0.08
MALAYSIA	MYR	7,500	PETRONAS CHEMICALS GROUP BHD	11,284	0.05
MALAYSIA	MYR	47,700	PUBLIC BANK BHD	41,395	0.20
MALAYSIA	MYR	21,900	SIME DARBY BHD	10,446	0.05
MALAYSIA	MYR	11,200	SIME DARBY PLANTATION BHD	9,955	0.05
MALAYSIA	MYR	7,500	TENAGA NASIONAL BHD	14,767	0.07
MALAYSIA	MYR	24,100	TOP GLOVE CORP. BHD	3,823	0.02
MAURITIUS	USD	1,039	MAKEMYTRIP LTD.	25,394	0.12
MEXICO	MXN	92,523	AMERICA MOVIL SAB DE CV	90,363	0.44
MEXICO	MXN	59,035	CEMEX SAB DE CV	27,826	0.13
MEXICO	MXN	1,290	COCA-COLA FEMSA SAB DE CV	8,785	0.04
MEXICO	MXN	10,177	FIBRA UNO ADMINISTRACION SA DE CV	13,647	0.07
MEXICO	MXN	8,725	FOMENTO ECONOMICO MEXICANO SAB DE CV	75,812	0.37
MEXICO	MXN	597	GRUMA SAB DE CV	8,239	0.04
MEXICO	MXN	1,496	GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	26,787	0.13
MEXICO	MXN	528	GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV	14,259	0.07
MEXICO	MXN	5,794	GRUPO BIMBO SAB DE CV	25,894	0.13
MEXICO	MXN	9,089	GRUPO FINANCIERO BANORTE SAB DE CV	72,231	0.35
MEXICO	MXN	11,259	GRUPO FINANCIERO INBURSA SAB DE CV	21,998	0.11
MEXICO	MXN	10,104	GRUPO MEXICO SAB DE CV	42,680	0.21
MEXICO	MXN	11,030	GRUPO TELEVISA SAB	10,392	0.05
MEXICO	MXN	9,943	KIMBERLY-CLARK DE MEXICO SAB DE CV	18,782	0.09
MEXICO	MXN	3,781	ORBIA ADVANCE CORP. SAB DE CV	7,434	0.04
MEXICO	MXN	6,375	SITIOS LATINOAMERICA SAB DE CV	2,418	0.01
MEXICO	MXN	17,670	WAL-MART DE MEXICO SAB DE CV	65,475	0.32
NETHERLANDS	USD	2,490	YANDEX NV	0	0.00
PANAMA	COP	44,741	BAC HOLDING INTERNATIONAL CORP.	1,722	0.01
PHILIPPINES	PHP	25,400	AYALA LAND, INC.	12,332	0.06
PHILIPPINES	PHP	24,490	BANK OF THE PHILIPPINE ISLANDS	45,810	0.22

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PHILIPPINES	PHP	166	GLOBE TELECOM, INC.	5,020	0.02
PHILIPPINES	PHP	1,060	JOLLIBEE FOODS CORP.	4,334	0.02
PHILIPPINES	PHP	13,416	METROPOLITAN BANK & TRUST CO.	13,302	0.06
PHILIPPINES	PHP	32,600	MONDE NISSIN CORP.	6,698	0.03
PHILIPPINES	PHP	525	PLDT, INC.	11,493	0.06
PHILIPPINES	PHP	660	SM INVESTMENTS CORP.	9,580	0.05
PHILIPPINES	PHP	41,300	SM PRIME HOLDINGS, INC.	23,957	0.12
PHILIPPINES	PHP	4,560	UNIVERSAL ROBINA CORP.	10,604	0.05
POLAND	PLN	1,232	BANK POLSKA KASA OPIEKI SA	23,480	0.11
POLAND	PLN	268	CD PROJEKT SA	7,541	0.04
POLAND	PLN	135	DINO POLSKA SA	10,661	0.05
POLAND	PLN	316	KGHM POLSKA MIEDZ SA	8,556	0.04
POLAND	PLN	1,510	POLSKI KONCERN NAFTOWY ORLEN SA	21,391	0.10
POLAND	PLN	4,079	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	26,942	0.13
POLAND	PLN	2,969	POWSZECHNY ZAKLAD UBEZPIECZEN SA	23,106	0.11
POLAND	PLN	230	SANTANDER BANK POLSKA SA	14,605	0.07
QATAR	QAR	13,405	COMMERCIAL BANK PSQC	21,346	0.10
QATAR	QAR	4,832	INDUSTRIES QATAR QSC	17,416	0.08
QATAR	QAR	9,915	OOREDOO QPSC	23,619	0.11
QATAR	QAR	21,997	QATAR GAS TRANSPORT CO. LTD.	20,789	0.10
QATAR	QAR	1,614	QATAR ISLAMIC BANK SAQ	7,773	0.04
QATAR	QAR	19,875	QATAR NATIONAL BANK QPSC	86,713	0.42
SAUDI ARABIA	SAR	343	ADVANCED PETROCHEMICAL CO.	4,163	0.02
SAUDI ARABIA	SAR	7,642	AL RAJHI BANK	134,994	0.65
SAUDI ARABIA	SAR	6,168	ARAB NATIONAL BANK	35,678	0.17
SAUDI ARABIA	SAR	2,760	BANQUE SAUDI FRANSI	22,678	0.11
SAUDI ARABIA	SAR	396	JARIR MARKETING CO.	14,707	0.07
SAUDI ARABIA	SAR	389	LEEJAM SPORTS CO. JSC	8,944	0.04
SAUDI ARABIA	SAR	177	MOUWASAT MEDICAL SERVICES CO.	8,032	0.04
SAUDI ARABIA	SAR	510	SABIC AGRI-NUTRIENTS CO.	17,121	0.08
SAUDI ARABIA	SAR	1,181	SAHARA INTERNATIONAL PETROCHEMICAL CO.	10,505	0.05
SAUDI ARABIA	SAR	1,733	SAUDI ARABIAN MINING CO.	27,695	0.13
SAUDI ARABIA	SAR	7,677	SAUDI ARABIAN OIL CO.	61,344	0.30
SAUDI ARABIA	SAR	5,001	SAUDI BASIC INDUSTRIES CORP.	111,212	0.54
SAUDI ARABIA	SAR	6,641	SAUDI BRITISH BANK	55,318	0.27
SAUDI ARABIA	SAR	2,099	SAUDI ELECTRICITY CO.	11,709	0.06
SAUDI ARABIA	SAR	995	SAUDI INDUSTRIAL INVESTMENT GROUP	5,585	0.03
SAUDI ARABIA	SAR	10,898	SAUDI NATIONAL BANK	129,390	0.63
SAUDI ARABIA	SAR	4,815	SAUDI TELECOM CO.	42,528	0.21
SAUDI ARABIA	SAR	1,424	SAVOLA GROUP	9,733	0.05
SAUDI ARABIA	SAR	1,479	YANBU NATIONAL PETROCHEMICAL CO.	15,609	0.08
SOUTH AFRICA	ZAR	4,107	ABSA GROUP LTD.	41,868	0.20
SOUTH AFRICA	ZAR	297	ANGLO AMERICAN PLATINUM LTD.	15,519	0.07
SOUTH AFRICA	ZAR	1,715	ANGLOGOLD ASHANTI LTD.	27,318	0.13
SOUTH AFRICA	ZAR	455	ASPEN PHARMACARE HOLDINGS LTD.	3,316	0.02
SOUTH AFRICA	ZAR	736	BID CORP. LTD.	15,206	0.07
SOUTH AFRICA	ZAR	997	BIDVEST GROUP LTD.	12,001	0.06

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	219	CAPITEC BANK HOLDINGS LTD.	19,738	0.10
SOUTH AFRICA	ZAR	18,336	FIRSTRAND LTD.	61,742	0.30
SOUTH AFRICA	ZAR	3,275	GOLD FIELDS LTD.	28,060	0.14
SOUTH AFRICA	ZAR	2,029	HYPROP INVESTMENTS LTD.	3,572	0.02
SOUTH AFRICA	ZAR	2,522	IMPALA PLATINUM HOLDINGS LTD.	22,220	0.11
SOUTH AFRICA	ZAR	251	KUMBA IRON ORE LTD.	6,177	0.03
SOUTH AFRICA	ZAR	56,258	LIFE HEALTHCARE GROUP HOLDINGS LTD.	56,643	0.27
SOUTH AFRICA	ZAR	1,892	MR PRICE GROUP LTD.	14,799	0.07
SOUTH AFRICA	ZAR	6,803	MTN GROUP LTD.	50,606	0.24
SOUTH AFRICA	ZAR	1,268	MULTICHOICE GROUP	9,184	0.04
SOUTH AFRICA	ZAR	774	NASPERS LTD.	129,500	0.63
SOUTH AFRICA	ZAR	1,670	NEDBANK GROUP LTD.	19,781	0.10
SOUTH AFRICA	ZAR	13,657	OLD MUTUAL LTD.	8,356	0.04
SOUTH AFRICA	ZAR	211,459	PPC LTD.	34,434	0.17
SOUTH AFRICA	ZAR	2,097	REMGRO LTD.	15,057	0.07
SOUTH AFRICA	ZAR	8,224	REUNERT LTD.	25,137	0.12
SOUTH AFRICA	ZAR	5,913	SANLAM LTD.	18,173	0.09
SOUTH AFRICA	ZAR	2,092	SASOL LTD.	29,052	0.14
SOUTH AFRICA	ZAR	2,277	SHOPRITE HOLDINGS LTD.	26,030	0.13
SOUTH AFRICA	ZAR	9,398	SIBANYE STILLWATER LTD.	17,916	0.09
SOUTH AFRICA	ZAR	791	SPAR GROUP LTD.	5,851	0.03
SOUTH AFRICA	ZAR	4,725	STANDARD BANK GROUP LTD.	44,559	0.22
SOUTH AFRICA	ZAR	3,481	WOOLWORTHS HOLDINGS LTD.	13,769	0.07
TAIWAN	TWD	2,000	ACCTON TECHNOLOGY CORPORATION	17,516	0.08
TAIWAN	TWD	2,499	ADVANTECH CO. LTD.	27,609	0.13
TAIWAN	TWD	12,401	ASE TECHNOLOGY HOLDING CO. LTD.	40,681	0.20
TAIWAN	TWD	4,548	ASUSTEK COMPUTER, INC.	39,128	0.19
TAIWAN	TWD	31,600	AUO CORP.	18,190	0.09
TAIWAN	TWD	6,000	CATCHER TECHNOLOGY CO. LTD.	34,259	0.17
TAIWAN	TWD	41,613	CATHAY FINANCIAL HOLDING CO. LTD.	55,955	0.27
TAIWAN	TWD	44,000	CHINA STEEL CORP.	42,757	0.21
TAIWAN	TWD	14,121	CHUNGHWA TELECOM CO. LTD.	50,474	0.24
TAIWAN	TWD	20,433	COMPAL ELECTRONICS, INC.	15,271	0.07
TAIWAN	TWD	155,238	CTBC FINANCIAL HOLDING CO. LTD.	109,296	0.53
TAIWAN	TWD	7,203	DELTA ELECTRONICS, INC.	63,865	0.31
TAIWAN	TWD	4,000	E INK HOLDINGS, INC.	24,077	0.12
TAIWAN	TWD	49,177	E.SUN FINANCIAL HOLDING CO. LTD.	37,971	0.18
TAIWAN	TWD	2,000	ECLAT TEXTILE CO. LTD.	29,740	0.14
TAIWAN	TWD	5,600	EVERGREEN MARINE CORP. TAIWAN LTD.	27,209	0.13
TAIWAN	TWD	24,910	FIRST FINANCIAL HOLDING CO. LTD.	20,660	0.10
TAIWAN	TWD	10,000	FORMOSA CHEMICALS & FIBRE CORP.	22,035	0.11
TAIWAN	TWD	12,899	FORMOSA PLASTICS CORP.	36,286	0.18
TAIWAN	TWD	53,334	FUBON FINANCIAL HOLDING CO. LTD.	99,033	0.48
TAIWAN	TWD	4,271	GIANT MANUFACTURING CO. LTD.	26,898	0.13
TAIWAN	TWD	1,500	GLOBALWAFERS CO. LTD.	23,768	0.11
TAIWAN	TWD	50,340	HON HAI PRECISION INDUSTRY CO. LTD.	157,347	0.76
TAIWAN	TWD	38,490	INNOLUX CORP.	17,510	0.08

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	5,921	MEDIATEK, INC.	132,482	0.64
TAIWAN	TWD	51,950	MEGA FINANCIAL HOLDING CO. LTD.	53,537	0.26
TAIWAN	TWD	23,000	NAN YA PLASTICS CORP.	53,811	0.26
TAIWAN	TWD	7,000	NANYA TECHNOLOGY CORP.	12,651	0.06
TAIWAN	TWD	3,000	NOVATEK MICROELECTRONICS CORP.	37,833	0.18
TAIWAN	TWD	9,000	PEGATRON CORP.	18,940	0.09
TAIWAN	TWD	21,977	POU CHEN CORP.	22,852	0.11
TAIWAN	TWD	7,000	PRIMAX ELECTRONICS LTD.	12,933	0.06
TAIWAN	TWD	13,100	QUANTA COMPUTER, INC.	32,473	0.16
TAIWAN	TWD	25,752	TAIWAN CEMENT CORP.	31,201	0.15
TAIWAN	TWD	84,186	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	1,331,326	6.43
TAIWAN	TWD	26,748	UNI-PRESIDENT ENTERPRISES CORP.	55,875	0.27
TAIWAN	TWD	34,000	UNITED MICROELECTRONICS CORP.	52,558	0.25
TAIWAN	TWD	3,000	WIN SEMICONDUCTORS CORP.	15,783	0.08
TAIWAN	TWD	1,591	YAGEO CORP.	26,490	0.13
TAIWAN	TWD	8,000	YANG MING MARINE TRANSPORT CORP.	15,994	0.08
TAIWAN	TWD	67,681	YUANTA FINANCIAL HOLDING CO. LTD.	47,651	0.23
THAILAND	THB	5,700	ADVANCED INFO SERVICE PCL	30,721	0.15
THAILAND	THB	15,600	AIRPORTS OF THAILAND PCL	30,281	0.15
THAILAND	THB	6,200	BANGKOK BANK PCL	27,047	0.13
THAILAND	THB	40,100	BANGKOK DUSIT MEDICAL SERVICES PCL	29,958	0.14
THAILAND	THB	6,700	BERLI JUCKER PCL	6,882	0.03
THAILAND	THB	19,600	CENTRAL PATTANA PCL	36,737	0.18
THAILAND	THB	23,800	CP ALL PCL	39,371	0.19
THAILAND	THB	12,000	HOME PRODUCT CENTER PCL	4,482	0.02
THAILAND	THB	7,100	INDORAMA VENTURES PCL	6,962	0.03
THAILAND	THB	11,000	INTOUCH HOLDINGS PCL	20,765	0.10
THAILAND	THB	9,800	KASIKORNBANK PCL	35,822	0.17
THAILAND	THB	14,394	MINOR INTERNATIONAL PCL	12,866	0.06
THAILAND	THB	11,900	PTT GLOBAL CHEMICAL PCL	15,002	0.07
THAILAND	THB	55,200	PTT PCL	46,762	0.23
THAILAND	THB	6,300	SCB X PCL	17,482	0.08
THAILAND	THB	3,050	SIAM CEMENT PCL	26,611	0.13
TURKEY	TRY	30,716	AKBANK TAS	26,848	0.13
TURKEY	TRY	2,152	COCA-COLA ICECEK AS	20,530	0.10
TURKEY	TRY	4,748	EREGLI DEMIR VE CELIK FABRIKALARI TAS	10,458	0.05
TURKEY	TRY	5,771	KOC HOLDING AS	22,353	0.11
TURKEY	TRY	3,378	MIGROS TICARET AS	24,397	0.12
TURKEY	TRY	864	TOFAS TURK OTOMOBIL FABRIKASI AS	7,397	0.04
TURKEY	TRY	251	TURKIYE PETROL RAFINERILERI AS	7,436	0.04
TURKEY	TRY	2,050	TURKIYE SISE VE CAM FABRIKALARI AS	4,833	0.02
UNITED ARAB EMIRATES	AED	17,306	ABU DHABI COMMERCIAL BANK PJSC	37,233	0.18
UNITED ARAB EMIRATES	AED	46,072	ALDAR PROPERTIES PJSC	55,593	0.27
UNITED ARAB EMIRATES	AED	25,316	DANA GAS PJSC	5,135	0.02

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## FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED ARAB EMIRATES	AED	12,947	EMAAR PROPERTIES PJSC	18,614	0.09
UNITED ARAB EMIRATES	AED	4,518	EMIRATES NBD BANK PJSC	15,775	0.08
UNITED ARAB EMIRATES	AED	6,718	EMIRATES TELECOMMUNICATIONS GROUP CO. PJSC	43,981	0.21
UNITED ARAB EMIRATES	AED	15,658	FIRST ABU DHABI BANK PJSC	56,601	0.27
UNITED KINGDOM	GBP	1,361	PRUDENTIAL PLC	19,724	0.10
UNITED KINGDOM	EUR	6,312	UBS AG 22/12/2027	869,550	4.20
UNITED STATES	USD	216	SOUTHERN COPPER CORP.	15,009	0.07
UNITED STATES	USD	1,423	YUM CHINA HOLDINGS, INC.	78,805	0.38
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				78,894	0.38
SHARES, WARRANTS, RIGHTS				78,894	0.38
HONG KONG	HKD	1,680,000	BOSHIWA INTERNATIONAL HOLDING LTD.	0	0.00
RUSSIA	RUB	56,200	ALROSA PJSC	0	0.00
RUSSIA	RUB	112,800	GAZPROM PJSC	0	0.00
RUSSIA	RUB	5,850	LUKOIL PJSC	0	0.00
RUSSIA	RUB	1,500	MAGNIT PJSC	0	0.00
RUSSIA	RUB	580	MMC NORILSK NICKEL PJSC	0	0.00
RUSSIA	RUB	3,300	MOBILE TELESYSTEMS PJSC	0	0.00
RUSSIA	RUB	7,635	NOVATEK PJSC	0	0.00
RUSSIA	RUB	28,600	NOVOLIPETSK STEEL PJSC	0	0.00
RUSSIA	RUB	114,100	SBERBANK OF RUSSIA PJSC	0	0.00
RUSSIA	RUB	1,950	SEVERSTAL PAO	0	0.00
RUSSIA	RUB	12,500	TATNEFT PJSC	0	0.00
UNITED KINGDOM	USD	72	MORGAN STANLEY & CO. INTERNATIONAL PLC 28/04/2023	78,894	0.38
TOTAL INVESTMENTS				19,968,485	96.50
NET CASH AT BANKS				642,015	3.10
OTHER NET ASSETS				82,586	0.40
TOTAL NET ASSETS				20,693,086	100.00

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## FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				25,576,851	98.63
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				25,576,851	98.63
AUSTRIA	EUR	790,000	AUSTRIA GOVERNMENT BONDS 15/07/2024 144A	756,646	2.92
AUSTRIA	EUR	400,000	AUSTRIA GOVERNMENT BONDS 1.20% 20/10/2025 144A	381,504	1.47
BELGIUM	EUR	820,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2025 144A	778,369	3.00
FINLAND	EUR	550,000	FINLAND GOVERNMENT BONDS 15/09/2024 144A	524,111	2.02
FINLAND	EUR	658,000	FINLAND GOVERNMENT BONDS 2.00% 15/04/2024 144A	649,485	2.50
FRANCE	EUR	1,069,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2024	1,033,616	3.99
FRANCE	EUR	2,810,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2025	2,633,701	10.16
FRANCE	EUR	1,420,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2026	1,296,318	5.00
FRANCE	EUR	820,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2025	773,654	2.98
FRANCE	EUR	350,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	331,145	1.28
GERMANY	EUR	1,830,000	BUNDESobligation 05/04/2024	1,768,695	6.82
GERMANY	EUR	410,000	BUNDESobligation 18/10/2024	389,820	1.50
GERMANY	EUR	1,660,000	BUNDESobligation 10/10/2025	1,541,144	5.94
GERMANY	EUR	880,000	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	869,299	3.35
IRELAND	EUR	250,000	IRELAND GOVERNMENT BONDS 5.40% 13/03/2025	261,318	1.01
ITALY	EUR	1,022,000	ITALY BUONI POLIENNALI DEL TESORO 15/08/2024	970,205	3.74
ITALY	EUR	1,530,000	ITALY BUONI POLIENNALI DEL TESORO 15/12/2024	1,435,324	5.54
ITALY	EUR	1,210,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	1,137,303	4.39
ITALY	EUR	820,000	ITALY BUONI POLIENNALI DEL TESORO 0.50% 01/02/2026	747,036	2.88
ITALY	EUR	560,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	536,066	2.07
ITALY	EUR	660,000	ITALY BUONI POLIENNALI DEL TESORO 1.75% 01/07/2024	644,279	2.48
ITALY	EUR	890,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	850,475	3.28
NETHERLANDS	EUR	282,000	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	274,473	1.06
NETHERLANDS	EUR	550,000	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2025 144A	514,547	1.98
SPAIN	EUR	1,310,000	SPAIN GOVERNMENT BONDS 31/01/2025	1,231,557	4.75
SPAIN	EUR	850,000	SPAIN GOVERNMENT BONDS 31/05/2025	789,429	3.04
SPAIN	EUR	670,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	646,945	2.50
SPAIN	EUR	10,000	SPAIN GOVERNMENT BONDS 1.60% 30/04/2025 144A	9,656	0.04
SPAIN	EUR	706,000	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024 144A	710,441	2.74
SUPRANATIONALS	EUR	1,190,000	EUROPEAN UNION 04/11/2025	1,090,290	4.20
TOTAL INVESTMENTS				25,576,851	98.63
NET CASH AT BANKS				344,668	1.33
OTHER NET ASSETS				11,544	0.04
TOTAL NET ASSETS				25,933,063	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				443,596	95.52
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				443,596	95.52
FRANCE	EUR	145,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2039	83,050	17.88
FRANCE	EUR	27,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2039	15,414	3.32
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	508	0.11
ITALY	EUR	96,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2038	47,836	10.30
ITALY	EUR	151,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2038	72,900	15.70
ITALY	EUR	215,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	100,511	21.64
ITALY	EUR	40,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2033	25,641	5.52
ITALY	EUR	210,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	97,736	21.05
TOTAL INVESTMENTS				443,596	95.52
NET CASH AT BANKS				21,687	4.67
OTHER NET ASSETS				(863)	(0.19)
TOTAL NET ASSETS				464,420	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				349,872	96.28
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				349,872	96.28
FRANCE	EUR	116,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2040	64,084	17.63
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	508	0.14
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2038	498	0.14
ITALY	EUR	31,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2038	14,966	4.12
ITALY	EUR	44,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	20,569	5.66
ITALY	EUR	160,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2040	69,981	19.26
ITALY	EUR	98,500	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	45,843	12.61
ITALY	EUR	137,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2040	62,927	17.32
ITALY	EUR	159,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2041	70,496	19.40
TOTAL INVESTMENTS				349,872	96.28
NET CASH AT BANKS				14,320	3.94
OTHER NET ASSETS				(787)	(0.22)
TOTAL NET ASSETS				363,405	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				149,761	94.14
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				149,761	94.14
FRANCE	EUR	41,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2041	21,959	13.80
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	508	0.32
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2038	483	0.30
ITALY	EUR	3,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	1,402	0.88
ITALY	EUR	75,860	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2040	33,180	20.86
ITALY	EUR	86,647	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2041	36,432	22.90
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	465	0.29
ITALY	EUR	83,257	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2041	36,914	23.21
NETHERLANDS	EUR	32,000	DUTCH FUNGIBLE STRIPS 15/01/2042	18,418	11.58
TOTAL INVESTMENTS				149,761	94.14
NET CASH AT BANKS				9,833	6.18
OTHER NET ASSETS				(508)	(0.32)
TOTAL NET ASSETS				159,086	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				72,714	96.52
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				72,714	96.52
FRANCE	EUR	15,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2042	7,707	10.23
FRANCE	EUR	14,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2042	7,150	9.49
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2038	483	0.64
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	467	0.62
ITALY	EUR	29,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2041	12,194	16.19
ITALY	EUR	43,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2042	17,471	23.19
ITALY	EUR	44,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2042	17,319	22.99
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	465	0.62
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/09/2044	370	0.49
NETHERLANDS	EUR	6,000	NETHERLANDS GOVERNMENT BONDS COUPON STRIPS 15/01/2042	3,443	4.57
NETHERLANDS	EUR	10,000	NETHERLANDS GOVERNMENT BONDS PRINCIPAL STRIPS 15/01/2042	5,645	7.49
TOTAL INVESTMENTS				72,714	96.52
NET CASH AT BANKS				2,997	3.98
OTHER NET ASSETS				(373)	(0.50)
TOTAL NET ASSETS				75,338	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				108,195	93.66
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				108,195	93.66
FRANCE	EUR	12,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2042	6,165	5.34
GERMANY	EUR	2,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 04/07/2042	1,196	1.04
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	508	0.44
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2038	498	0.43
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	468	0.40
ITALY	EUR	64,207	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2042	25,273	21.88
ITALY	EUR	68,261	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2043	26,116	22.61
ITALY	EUR	64,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2043	23,764	20.57
ITALY	EUR	65,736	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2044	23,742	20.55
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	465	0.40
TOTAL INVESTMENTS				108,195	93.66
NET CASH AT BANKS				7,657	6.63
OTHER NET ASSETS				(334)	(0.29)
TOTAL NET ASSETS				115,518	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				55,204	96.01
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				55,204	96.01
FRANCE	EUR	13,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2044	6,254	10.88
FRANCE	EUR	12,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2044	5,721	9.95
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2042	406	0.71
ITALY	EUR	5,500	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2042	2,165	3.76
ITALY	EUR	16,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2043	5,941	10.33
ITALY	EUR	34,500	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2044	12,461	21.67
ITALY	EUR	22,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2045	7,716	13.42
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	465	0.81
ITALY	EUR	38,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/09/2044	14,075	24.48
TOTAL INVESTMENTS				55,204	96.01
NET CASH AT BANKS				2,713	4.72
OTHER NET ASSETS				(417)	(0.73)
TOTAL NET ASSETS				57,500	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				44,107,527	95.01
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				44,107,527	95.01
FRANCE	EUR	6,990,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2023	6,850,969	14.76
ITALY	EUR	11,000,000	ITALY BUONI ORDINARI DEL TESORO 14/12/2023	10,713,120	23.08
ITALY	EUR	1,100,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2023	1,094,764	2.36
ITALY	EUR	3,400,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/09/2023	3,347,266	7.21
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2023	100,000	0.21
ITALY	EUR	7,450,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2023	7,355,534	15.84
ITALY	EUR	7,670,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2023	7,503,024	16.16
ITALY	EUR	7,400,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2024	7,142,850	15.39
TOTAL INVESTMENTS				44,107,527	95.01
NET CASH AT BANKS				2,363,630	5.09
OTHER NET ASSETS				(46,134)	(0.10)
TOTAL NET ASSETS				46,425,023	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				44,480,929	96.37
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				44,480,929	96.37
FRANCE	EUR	2,696,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2024	2,606,762	5.65
FRANCE	EUR	5,832,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2024	5,618,841	12.17
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 144A	1,026	0.00
ITALY	EUR	12,171,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2024	11,676,371	25.30
ITALY	EUR	12,510,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2024	11,875,368	25.73
ITALY	EUR	12,857,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2024	12,104,608	26.22
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2023	9,782	0.02
ITALY	EUR	632,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2025	588,171	1.28
TOTAL INVESTMENTS				44,480,929	96.37
NET CASH AT BANKS				1,725,762	3.74
OTHER NET ASSETS				(48,172)	(0.11)
TOTAL NET ASSETS				46,158,519	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				52,632,963	97.05
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				52,632,963	97.05
FRANCE	EUR	5,350,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2025	4,997,275	9.22
FRANCE	EUR	7,523,533	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2025	6,935,794	12.79
GERMANY	EUR	5,800,000	DEUTSCHE BUNDESREPUBLIK COUPON STRIPS 04/07/2025	5,405,194	9.97
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 144A	1,026	0.00
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2024	949	0.00
ITALY	EUR	7,800,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2025	7,241,442	13.35
ITALY	EUR	1,127,751	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2025	1,040,700	1.92
ITALY	EUR	12,223,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2025	11,180,011	20.61
ITALY	EUR	7,805,865	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2025	7,061,732	13.02
ITALY	EUR	3,468,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2026	3,073,307	5.67
ITALY	EUR	6,366,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2026	5,695,533	10.50
TOTAL INVESTMENTS				52,632,963	97.05
NET CASH AT BANKS				1,658,707	3.06
OTHER NET ASSETS				(56,968)	(0.11)
TOTAL NET ASSETS				54,234,702	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				22,794,374	96.16
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				22,794,374	96.16
FRANCE	EUR	600,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2026	545,538	2.30
FRANCE	EUR	4,000,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2026	3,583,240	15.12
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 144A	1,026	0.00
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2024	959	0.00
ITALY	EUR	3,330,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2026	2,979,584	12.57
ITALY	EUR	3,200,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2026	2,857,888	12.06
ITALY	EUR	3,450,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2026	3,057,356	12.90
ITALY	EUR	5,430,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2026	4,788,066	20.20
ITALY	EUR	5,700,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2026	4,980,717	21.01
TOTAL INVESTMENTS				22,794,374	96.16
NET CASH AT BANKS				934,406	3.94
OTHER NET ASSETS				(25,226)	(0.10)
TOTAL NET ASSETS				23,703,554	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				12,784,863	94.98
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				12,784,863	94.98
FRANCE	EUR	971,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2027	855,859	6.36
FRANCE	EUR	1,862,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2027	1,621,690	12.05
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2024	959	0.01
ITALY	EUR	50,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2026	44,310	0.33
ITALY	EUR	1,205,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2027	1,036,167	7.70
ITALY	EUR	3,410,142	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2027	2,900,667	21.55
ITALY	EUR	3,837,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2027	3,229,910	23.99
ITALY	EUR	3,689,142	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2027	3,095,301	22.99
TOTAL INVESTMENTS				12,784,863	94.98
NET CASH AT BANKS				689,518	5.12
OTHER NET ASSETS				(13,908)	(0.10)
TOTAL NET ASSETS				13,460,473	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,376,158	98.13
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,376,158	98.13
FRANCE	EUR	2,405,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2028	2,057,550	19.46
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,114	0.01
ITALY	EUR	251,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2028	206,713	1.95
ITALY	EUR	2,660,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/03/2028	2,180,216	20.62
ITALY	EUR	2,010,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2028	1,621,105	15.33
ITALY	EUR	992,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2028	791,695	7.49
ITALY	EUR	1,722,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2029	1,359,657	12.86
ITALY	EUR	2,670,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/09/2028	2,158,108	20.41
TOTAL INVESTMENTS				10,376,158	98.13
NET CASH AT BANKS				208,819	1.97
OTHER NET ASSETS				(11,471)	(0.10)
TOTAL NET ASSETS				10,573,506	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,166,272	98.39
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,166,272	98.39
FRANCE	EUR	1,225,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2029	1,019,678	14.00
FRANCE	EUR	480,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2030	386,856	5.31
ITALY	EUR	1,813,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2029	1,414,067	19.42
ITALY	EUR	1,918,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2029	1,479,814	20.32
ITALY	EUR	1,620,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2030	1,222,906	16.79
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/09/2028	8,083	0.11
ITALY	EUR	1,981,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2029	1,521,725	20.89
ITALY	EUR	150,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2030	113,143	1.55
TOTAL INVESTMENTS				7,166,272	98.39
NET CASH AT BANKS				125,001	1.72
OTHER NET ASSETS				(8,036)	(0.11)
TOTAL NET ASSETS				7,283,237	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,197,000	97.02
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,197,000	97.02
FRANCE	EUR	80,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2030	64,476	0.61
FRANCE	EUR	1,100,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2030	889,185	8.46
FRANCE	EUR	247,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2030	196,464	1.87
FRANCE	EUR	625,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2031	490,419	4.67
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	1,074	0.01
ITALY	EUR	1,451,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2030	1,080,908	10.29
ITALY	EUR	3,252,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2030	2,390,285	22.74
ITALY	EUR	3,211,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2030	2,328,135	22.15
ITALY	EUR	610,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2031	436,467	4.15
ITALY	EUR	3,252,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/05/2031	2,319,587	22.07
TOTAL INVESTMENTS				10,197,000	97.02
NET CASH AT BANKS				324,286	3.09
OTHER NET ASSETS				(11,472)	(0.11)
TOTAL NET ASSETS				10,509,814	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,621,841	93.81
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,621,841	93.81
AUSTRALIA	AUD	16,721	AUSTRALIA GOVERNMENT BONDS 1.25% 21/08/2040	11,829	0.31
AUSTRALIA	AUD	23,000	AUSTRALIA GOVERNMENT BONDS 2.50% 20/09/2030	21,412	0.55
CANADA	CAD	21,115	CANADA GOVERNMENT REAL RETURN BONDS 1.25% 01/12/2047	14,223	0.37
FRANCE	EUR	13,194	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2025	13,287	0.34
FRANCE	EUR	22,027	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2028	22,118	0.57
FRANCE	EUR	13,981	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2029	13,781	0.36
FRANCE	EUR	13,898	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2031	13,599	0.35
FRANCE	EUR	6,829	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2032	6,796	0.18
FRANCE	EUR	8,179	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 01/03/2036 144A	7,744	0.20
FRANCE	EUR	14,932	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2036 144A	13,841	0.36
FRANCE	EUR	6,084	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2038 144A	5,531	0.14
FRANCE	EUR	20,851	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2047 144A	18,048	0.47
FRANCE	EUR	6,127	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.10% 25/07/2053 144A	5,214	0.14
FRANCE	EUR	22,810	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.25% 25/07/2024	23,014	0.60
FRANCE	EUR	26,663	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.70% 25/07/2030 144A	27,442	0.71
FRANCE	EUR	24,664	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.80% 25/07/2040 144A	28,936	0.75
FRANCE	EUR	38,172	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.85% 25/07/2027	40,979	1.06
FRANCE	EUR	19,955	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.15% 25/07/2032	25,032	0.65
FRANCE	EUR	15,815	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.40% 25/07/2029	19,251	0.50
GERMANY	EUR	18,968	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	18,891	0.49
GERMANY	EUR	7,673	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2033	7,665	0.20
GERMANY	EUR	20,233	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2046	20,498	0.53
GERMANY	EUR	54,458	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	55,961	1.45
ITALY	EUR	12,273	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/05/2033	10,085	0.26

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	11,509	ITALY BUONI POLIENNALI DEL TESORO 0.15% 15/05/2051 144A	7,133	0.18
ITALY	EUR	19,748	ITALY BUONI POLIENNALI DEL TESORO 0.40% 15/05/2030 144A	17,977	0.47
ITALY	EUR	12,593	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	12,359	0.32
ITALY	EUR	13,188	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032 144A	12,467	0.32
ITALY	EUR	10,791	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032 144A	10,200	0.26
ITALY	EUR	25,172	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 144A	24,982	0.65
ITALY	EUR	19,299	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024 144A	19,891	0.52
ITALY	EUR	25,827	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035 144A	26,751	0.69
ITALY	EUR	23,473	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041 144A	25,193	0.65
ITALY	EUR	20,366	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026 144A	21,822	0.57
SPAIN	EUR	20,339	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.65% 30/11/2027 144A	20,346	0.53
SPAIN	EUR	22,398	SPAIN GOVERNMENT BONDS INFLATION-LINKED 0.70% 30/11/2033 144A	21,289	0.55
SPAIN	EUR	25,173	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.00% 30/11/2030 144A	25,395	0.66
SPAIN	EUR	22,839	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.80% 30/11/2024 144A	23,576	0.61
SWEDEN	SEK	140,000	SWEDEN BONDS INFLATION-LINKED 3.50% 01/12/2028 144A	22,575	0.58
UNITED KINGDOM	GBP	30,402	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2024	34,447	0.89
UNITED KINGDOM	GBP	23,431	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2026	26,647	0.69
UNITED KINGDOM	GBP	30,363	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	34,505	0.89
UNITED KINGDOM	GBP	31,505	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2029	35,805	0.93
UNITED KINGDOM	GBP	19,387	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	22,149	0.57
UNITED KINGDOM	GBP	25,982	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2036	28,386	0.74
UNITED KINGDOM	GBP	10,736	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2039	11,416	0.30
UNITED KINGDOM	GBP	21,390	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2041	22,364	0.58
UNITED KINGDOM	GBP	32,130	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2044	32,593	0.84
UNITED KINGDOM	GBP	25,104	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2046	24,993	0.65
UNITED KINGDOM	GBP	20,521	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2048	20,090	0.52
UNITED KINGDOM	GBP	10,690	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2051	10,329	0.27
UNITED KINGDOM	GBP	12,949	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2056	12,404	0.32
UNITED KINGDOM	GBP	20,356	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2058	19,512	0.51
UNITED KINGDOM	GBP	15,129	U.K. INFLATION-LINKED GILTS 0.125% 22/11/2065	14,529	0.38
UNITED KINGDOM	GBP	23,431	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2068	22,441	0.58
UNITED KINGDOM	GBP	6,887	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2073	6,876	0.18
UNITED KINGDOM	GBP	24,961	U.K. INFLATION-LINKED GILTS 0.25% 22/03/2052	25,121	0.65
UNITED KINGDOM	GBP	25,730	U.K. INFLATION-LINKED GILTS 0.375% 22/03/2062	27,097	0.70
UNITED KINGDOM	GBP	27,977	U.K. INFLATION-LINKED GILTS 0.50% 22/03/2050	30,123	0.78
UNITED KINGDOM	GBP	32,090	U.K. INFLATION-LINKED GILTS 0.625% 22/03/2040	36,820	0.95
UNITED KINGDOM	GBP	29,521	U.K. INFLATION-LINKED GILTS 0.625% 22/11/2042	33,687	0.87

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	29,798	U.K. INFLATION-LINKED GILTS 0.75% 22/03/2034	35,539	0.92
UNITED KINGDOM	GBP	27,995	U.K. INFLATION-LINKED GILTS 0.75% 22/11/2047	31,979	0.83
UNITED KINGDOM	GBP	31,082	U.K. INFLATION-LINKED GILTS 1.125% 22/11/2037	38,579	1.00
UNITED KINGDOM	GBP	35,268	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2027	42,185	1.09
UNITED KINGDOM	GBP	31,484	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	39,560	1.02
UNITED KINGDOM	GBP	25,530	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2055	34,115	0.88
UNITED KINGDOM	GBP	11,003	U.K. INFLATION-LINKED GILTS 2.00% 26/01/2035	30,234	0.78
UNITED KINGDOM	GBP	8,955	U.K. INFLATION-LINKED GILTS 2.50% 17/07/2024	37,909	0.98
UNITED KINGDOM	GBP	5,909	U.K. INFLATION-LINKED GILTS 4.125% 22/07/2030	22,743	0.59
UNITED STATES	USD	27,249	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2051	17,084	0.44
UNITED STATES	USD	23,946	U.S. TREASURY INFLATION-INDEXED BONDS 0.125% 15/02/2052	19,351	0.50
UNITED STATES	USD	27,617	U.S. TREASURY INFLATION-INDEXED BONDS 15/02/2052	17,258	0.45
UNITED STATES	USD	23,553	U.S. TREASURY INFLATION-INDEXED BONDS 0.25% 15/02/2050	15,485	0.40
UNITED STATES	USD	39,765	U.S. TREASURY INFLATION-INDEXED BONDS 0.625% 15/02/2043	30,811	0.80
UNITED STATES	USD	41,248	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2042	33,125	0.86
UNITED STATES	USD	38,572	U.S. TREASURY INFLATION-INDEXED BONDS 0.75% 15/02/2045	30,117	0.78
UNITED STATES	USD	31,110	U.S. TREASURY INFLATION-INDEXED BONDS 0.875% 15/02/2047	24,543	0.64
UNITED STATES	USD	32,195	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2046	26,320	0.68
UNITED STATES	USD	29,611	U.S. TREASURY INFLATION-INDEXED BONDS 1.00% 15/02/2048	23,959	0.62
UNITED STATES	USD	23,218	U.S. TREASURY INFLATION-INDEXED BONDS 15/01/2033	21,136	0.55
UNITED STATES	USD	39,864	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	35,512	0.92
UNITED STATES	USD	28,621	U.S. TREASURY INFLATION-INDEXED BONDS 1.75% 15/01/2028	27,079	0.70
UNITED STATES	USD	40,678	U.S. TREASURY INFLATION-INDEXED BONDS 2.00% 15/01/2026	38,478	1.00
UNITED STATES	USD	27,878	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2040	28,256	0.73
UNITED STATES	USD	43,645	U.S. TREASURY INFLATION-INDEXED BONDS 2.125% 15/02/2041	44,225	1.15
UNITED STATES	USD	59,052	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2025	56,071	1.45
UNITED STATES	USD	31,940	U.S. TREASURY INFLATION-INDEXED BONDS 2.375% 15/01/2027	30,779	0.80
UNITED STATES	USD	25,715	U.S. TREASURY INFLATION-INDEXED BONDS 2.50% 15/01/2029	25,414	0.66
UNITED STATES	USD	11,539	U.S. TREASURY INFLATION-INDEXED BONDS 3.375% 15/04/2032	12,524	0.32
UNITED STATES	USD	40,926	U.S. TREASURY INFLATION-INDEXED BONDS 3.625% 15/04/2028	42,202	1.09
UNITED STATES	USD	46,224	U.S. TREASURY INFLATION-INDEXED BONDS 3.875% 15/04/2029	49,192	1.27

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## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	68,005	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2024	62,758	1.63
UNITED STATES	USD	54,492	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/10/2024	50,004	1.30
UNITED STATES	USD	55,390	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2025	50,188	1.30
UNITED STATES	USD	52,280	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2025	47,254	1.22
UNITED STATES	USD	59,536	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/04/2026	53,134	1.38
UNITED STATES	USD	60,431	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2026	54,042	1.40
UNITED STATES	USD	56,920	U.S. TREASURY INFLATION-INDEXED NOTES 15/10/2026	50,705	1.31
UNITED STATES	USD	75,588	U.S. TREASURY INFLATION-INDEXED NOTES 15/04/2027	66,652	1.73
UNITED STATES	USD	59,507	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2030	50,735	1.31
UNITED STATES	USD	65,794	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/01/2031	55,613	1.44
UNITED STATES	USD	70,326	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2031	59,199	1.53
UNITED STATES	USD	73,136	U.S. TREASURY INFLATION-INDEXED NOTES 15/01/2032	60,998	1.58
UNITED STATES	USD	62,993	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2032	53,870	1.40
UNITED STATES	USD	68,426	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/01/2025	62,459	1.62
UNITED STATES	USD	60,923	U.S. TREASURY INFLATION-INDEXED NOTES 0.25% 15/07/2029	53,008	1.37
UNITED STATES	USD	69,469	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2025	63,449	1.64
UNITED STATES	USD	62,055	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/01/2027	55,479	1.44
UNITED STATES	USD	60,308	U.S. TREASURY INFLATION-INDEXED NOTES 0.375% 15/07/2027	53,858	1.39
UNITED STATES	USD	49,901	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/04/2024	46,259	1.20
UNITED STATES	USD	76,534	U.S. TREASURY INFLATION-INDEXED NOTES 0.50% 15/01/2028	68,206	1.77
UNITED STATES	USD	50,631	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2024	47,294	1.22
UNITED STATES	USD	70,206	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	63,936	1.66
UNITED STATES	USD	67,427	U.S. TREASURY INFLATION-INDEXED NOTES 15/07/2032	58,810	1.52
UNITED STATES	USD	57,707	U.S. TREASURY INFLATION-INDEXED NOTES 0.75% 15/07/2028	52,114	1.35
UNITED STATES	USD	55,956	U.S. TREASURY INFLATION-INDEXED NOTES 0.875% 15/01/2029	50,586	1.31
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				217,959	5.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				217,959	5.64
CANADA	CAD	31,792	CANADA GOVERNMENT REAL RETURN BONDS 1.50% 01/12/2044	22,487	0.58

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CANADA	CAD	25,277	CANADA GOVERNMENT REAL RETURN BONDS 3.00% 01/12/2036	21,023	0.54
CANADA	CAD	50,564	CANADA GOVERNMENT REAL RETURN BONDS 4.25% 01/12/2026	38,654	1.00
JAPAN	JPY	6,649,000	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2024	46,971	1.22
JAPAN	JPY	6,684,300	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/09/2024	47,360	1.23
JAPAN	JPY	5,846,500	JAPAN GOVERNMENT CPI LINKED BONDS 0.10% 10/03/2025	41,464	1.07
TOTAL INVESTMENTS				3,839,800	99.45
NET CASH AT BANKS				100,412	2.60
OTHER NET ASSETS				(79,316)	(2.05)
TOTAL NET ASSETS				3,860,896	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				12,842,672	99.55
SHARES, WARRANTS, RIGHTS				12,842,672	99.55
UNITED STATES	USD	1,672	AIRBNB, INC.	194,365	1.51
UNITED STATES	USD	7,020	AMAZON.COM, INC.	623,757	4.84
UNITED STATES	USD	6,614	APPLE, INC.	919,349	7.13
UNITED STATES	USD	4,030	BILL.COM HOLDINGS, INC.	321,602	2.49
UNITED STATES	USD	4,899	BLOCK, INC.	354,456	2.75
UNITED STATES	USD	12,495	CHEWY, INC.	477,767	3.70
UNITED STATES	USD	14,391	CLOUDFLARE, INC.	814,336	6.31
UNITED STATES	USD	834	DANAHER CORP.	194,663	1.51
UNITED STATES	USD	7,480	DATADOG, INC.	539,717	4.18
UNITED STATES	USD	727	DOMINO'S PIZZA, INC.	201,551	1.56
UNITED STATES	USD	12,360	DOORDASH, INC.	637,055	4.94
UNITED STATES	USD	3,956	FLOOR & DECOR HOLDINGS, INC.	342,480	2.65
UNITED STATES	USD	2,045	HEICO CORP.	250,973	1.95
UNITED STATES	USD	1,018	HOME DEPOT, INC.	284,656	2.21
UNITED STATES	USD	2,391	ILLUMINA, INC.	449,115	3.48
UNITED STATES	USD	3,029	INTERCONTINENTAL EXCHANGE, INC.	290,761	2.25
UNITED STATES	USD	1,712	META PLATFORMS, INC.	282,411	2.19
UNITED STATES	USD	2,662	MICROSOFT CORP.	626,078	4.85
UNITED STATES	USD	2,400	PROGRESSIVE CORP.	324,798	2.52
UNITED STATES	USD	17,690	ROBLOX CORP.	611,185	4.74
UNITED STATES	USD	8,074	ROLLINS, INC.	267,991	2.08
UNITED STATES	USD	3,103	SERVICE CORP. INTERNATIONAL	197,591	1.53
UNITED STATES	USD	1,342	SHERWIN-WILLIAMS CO.	280,105	2.17
UNITED STATES	USD	6,050	SNOWFLAKE, INC.	880,715	6.83
UNITED STATES	USD	14,626	TRADE DESK, INC.	771,778	5.98
UNITED STATES	USD	34,232	UBER TECHNOLOGIES, INC.	1,073,603	8.32
UNITED STATES	USD	1,245	VEEVA SYSTEMS, INC.	194,481	1.51
UNITED STATES	USD	19,101	ZOOMINFO TECHNOLOGIES, INC.	435,333	3.37
TOTAL INVESTMENTS				12,842,672	99.55
NET CASH AT BANKS				141,363	1.10
OTHER NET ASSETS				(82,870)	(0.65)
TOTAL NET ASSETS				12,901,165	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				173,882,625	93.42
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				173,882,625	93.42
FRANCE	EUR	15,000,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/02/2024	14,536,500	7.81
FRANCE	EUR	16,180,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/05/2023	16,144,890	8.67
FRANCE	EUR	10,000,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.25% 25/05/2024	9,880,500	5.31
GERMANY	EUR	14,933,180	BUNDESobligation 14/04/2023	14,891,068	8.00
GERMANY	EUR	20,390,000	BUNDESobligation 13/10/2023	20,012,989	10.75
GERMANY	EUR	15,000,000	BUNDESobligation 05/04/2024	14,497,500	7.79
ITALY	EUR	16,000,000	ITALY BUONI ORDINARI DEL TESORO 14/06/2023	15,874,240	8.53
ITALY	EUR	16,000,000	ITALY BUONI ORDINARI DEL TESORO 14/09/2023	15,729,760	8.45
SPAIN	EUR	16,240,000	SPAIN GOVERNMENT BONDS 30/04/2023	16,170,168	8.69
SPAIN	EUR	21,270,000	SPAIN GOVERNMENT BONDS 0.35% 30/07/2023	21,028,160	11.30
SPAIN	EUR	15,000,000	SPAIN GOVERNMENT BONDS 4.40% 31/10/2023 144A	15,116,850	8.12
TOTAL INVESTMENTS				173,882,625	93.42
NET CASH AT BANKS				1,594,449	0.86
OTHER NET ASSETS				10,650,306	5.72
TOTAL NET ASSETS				186,127,380	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY MARKET NEUTRAL STAR

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				149,332,825	85.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				149,332,825	85.69
FRANCE	EUR	14,000,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 25/03/2023	13,980,820	8.02
FRANCE	EUR	15,500,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.25% 25/10/2023	15,607,725	8.96
GERMANY	EUR	15,500,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.00% 15/08/2023	15,436,915	8.86
GERMANY	EUR	16,500,000	BUNDESSCHATZANWEISUNGEN 16/06/2023	16,371,135	9.39
ITALY	EUR	12,500,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023	12,493,750	7.17
ITALY	EUR	15,000,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023 144A	15,105,300	8.67
NETHERLANDS	EUR	15,000,000	NETHERLANDS GOVERNMENT BONDS 15/01/2024 144A	14,599,650	8.38
NETHERLANDS	EUR	16,000,000	NETHERLANDS GOVERNMENT BONDS 1.75% 15/07/2023 144A	15,932,800	9.14
SPAIN	EUR	16,000,000	SPAIN GOVERNMENT BONDS 4.40% 31/10/2023 144A	16,124,640	9.25
SPAIN	EUR	13,500,000	SPAIN GOVERNMENT BONDS 4.80% 31/01/2024 144A	13,680,090	7.85
TOTAL INVESTMENTS				149,332,825	85.69
NET CASH AT BANKS				1,869,552	1.07
OTHER NET ASSETS				23,070,762	13.24
TOTAL NET ASSETS				174,273,139	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				32,251,394	99.23
SHARES, WARRANTS, RIGHTS				32,251,394	99.23
IRELAND	USD	1,380	ACCENTURE PLC	345,553	1.06
IRELAND	USD	1,990	EATON CORP. PLC	328,251	1.01
IRELAND	USD	4,719	JOHNSON CONTROLS INTERNATIONAL PLC	279,091	0.86
IRELAND	USD	1,395	LINDE PLC	458,252	1.41
IRELAND	USD	3,725	MEDTRONIC PLC	290,834	0.89
IRELAND	USD	1,337	TRANE TECHNOLOGIES PLC	233,196	0.72
JERSEY	USD	718	APTIV PLC	78,726	0.24
NETHERLANDS	USD	411	NXP SEMICONDUCTORS NV	69,170	0.21
SWITZERLAND	USD	1,230	CHUBB LTD.	244,747	0.75
SWITZERLAND	USD	1,664	TE CONNECTIVITY LTD.	199,774	0.61
UNITED STATES	USD	1,889	3M CO.	191,910	0.59
UNITED STATES	USD	2,535	ABBOTT LABORATORIES	243,150	0.75
UNITED STATES	USD	3,792	ABBVIE, INC.	550,296	1.69
UNITED STATES	USD	328	AIR PRODUCTS & CHEMICALS, INC.	88,450	0.27
UNITED STATES	USD	2,433	ALTRIA GROUP, INC.	106,520	0.33
UNITED STATES	USD	2,998	AMERICAN EXPRESS CO.	491,864	1.51
UNITED STATES	USD	859	AMERICAN TOWER CORP.	160,387	0.49
UNITED STATES	USD	847	AMERISOURCEBERGEN CORP.	124,243	0.38
UNITED STATES	USD	1,407	AMGEN, INC.	307,351	0.95
UNITED STATES	USD	1,237	ANALOG DEVICES, INC.	214,005	0.66
UNITED STATES	USD	1,410	APPLIED MATERIALS, INC.	154,429	0.48
UNITED STATES	USD	1,652	ARCHER-DANIELS-MIDLAND CO.	123,997	0.38
UNITED STATES	USD	16,805	AT&T, INC.	299,653	0.92
UNITED STATES	USD	1,320	AUTOMATIC DATA PROCESSING, INC.	273,609	0.84
UNITED STATES	USD	26,623	BANK OF AMERICA CORP.	861,074	2.65
UNITED STATES	USD	357	BECTON DICKINSON & CO.	78,957	0.24
UNITED STATES	USD	3,121	BERKSHIRE HATHAWAY, INC.	898,129	2.76
UNITED STATES	USD	457	BLACKROCK, INC.	297,095	0.91
UNITED STATES	USD	5,547	BRISTOL-MYERS SQUIBB CO.	360,699	1.11
UNITED STATES	USD	895	BROADCOM, INC.	501,546	1.54
UNITED STATES	USD	1,407	CATERPILLAR, INC.	317,819	0.98
UNITED STATES	USD	3,548	CHARLES SCHWAB CORP.	260,688	0.80
UNITED STATES	USD	4,479	CHEVRON CORP.	679,008	2.09
UNITED STATES	USD	1,127	CIGNA CORP.	310,416	0.96
UNITED STATES	USD	10,894	CISCO SYSTEMS, INC.	497,395	1.53
UNITED STATES	USD	11,300	CITIGROUP, INC.	540,120	1.66
UNITED STATES	USD	404	CME GROUP, INC.	70,613	0.22
UNITED STATES	USD	3,554	CMS ENERGY CORP.	197,623	0.61
UNITED STATES	USD	11,643	COCA-COLA CO.	653,347	2.01
UNITED STATES	USD	1,161	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	68,565	0.21
UNITED STATES	USD	3,068	COLGATE-PALMOLIVE CO.	212,055	0.65
UNITED STATES	USD	10,277	COMCAST CORP.	360,204	1.11

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	4,399	CONOCOPHILLIPS	428,700	1.32
UNITED STATES	USD	239	COSTCO WHOLESALE CORP.	109,117	0.34
UNITED STATES	USD	724	CROWN CASTLE, INC.	89,263	0.27
UNITED STATES	USD	497	CUMMINS, INC.	113,919	0.35
UNITED STATES	USD	3,513	CVS HEALTH CORP.	276,734	0.85
UNITED STATES	USD	831	DEERE & CO.	328,513	1.01
UNITED STATES	USD	1,466	DELTA AIR LINES, INC.	53,000	0.16
UNITED STATES	USD	1,921	DISCOVER FINANCIAL SERVICES	202,878	0.62
UNITED STATES	USD	2,483	DUKE ENERGY CORP.	220,695	0.68
UNITED STATES	USD	1,230	DUPONT DE NEMOURS, INC.	84,702	0.26
UNITED STATES	USD	582	ECOLAB, INC.	87,462	0.27
UNITED STATES	USD	575	ELEVANCE HEALTH, INC.	254,654	0.78
UNITED STATES	USD	2,489	EMERSON ELECTRIC CO.	194,121	0.60
UNITED STATES	USD	1,730	EVERSOURCE ENERGY	122,935	0.38
UNITED STATES	USD	2,464	EXELON CORP.	93,843	0.29
UNITED STATES	USD	10,157	EXXON MOBIL CORP.	1,052,669	3.24
UNITED STATES	USD	2,780	FIFTH THIRD BANCORP	95,157	0.29
UNITED STATES	USD	5,572	FISERV, INC.	604,697	1.86
UNITED STATES	USD	6,817	FORD MOTOR CO.	77,587	0.24
UNITED STATES	USD	239	GENERAL DYNAMICS CORP.	51,363	0.16
UNITED STATES	USD	2,252	GENERAL MOTORS CO.	82,265	0.25
UNITED STATES	USD	3,413	GILEAD SCIENCES, INC.	259,169	0.80
UNITED STATES	USD	1,239	HCA HEALTHCARE, INC.	284,427	0.88
UNITED STATES	USD	5,645	HEALTHPEAK PROPERTIES, INC.	128,070	0.39
UNITED STATES	USD	1,809	HOME DEPOT, INC.	505,837	1.56
UNITED STATES	USD	689	HONEYWELL INTERNATIONAL, INC.	124,403	0.38
UNITED STATES	USD	2,914	HP, INC.	81,114	0.25
UNITED STATES	USD	512	ILLINOIS TOOL WORKS, INC.	112,568	0.35
UNITED STATES	USD	8,717	INTEL CORP.	204,917	0.63
UNITED STATES	USD	4,252	INTERCONTINENTAL EXCHANGE, INC.	408,160	1.26
UNITED STATES	USD	3,143	INTERNATIONAL BUSINESS MACHINES CORP.	383,206	1.18
UNITED STATES	USD	5,519	JOHNSON & JOHNSON	797,587	2.45
UNITED STATES	USD	6,703	JPMORGAN CHASE & CO.	906,058	2.79
UNITED STATES	USD	2,759	KEURIG DR PEPPER, INC.	89,885	0.28
UNITED STATES	USD	4,089	KEYCORP	70,521	0.22
UNITED STATES	USD	683	KIMBERLY-CLARK CORP.	80,537	0.25
UNITED STATES	USD	1,142	MARSH & MCLENNAN COS., INC.	174,600	0.54
UNITED STATES	USD	1,828	MCDONALD'S CORP.	454,905	1.40
UNITED STATES	USD	5,451	MERCK & CO., INC.	546,076	1.68
UNITED STATES	USD	2,282	MICRON TECHNOLOGY, INC.	124,418	0.38
UNITED STATES	USD	2,270	MONDELEZ INTERNATIONAL, INC.	139,518	0.43
UNITED STATES	USD	4,428	MORGAN STANLEY	402,925	1.24
UNITED STATES	USD	996	NORFOLK SOUTHERN CORP.	211,146	0.65
UNITED STATES	USD	164	NORTHROP GRUMMAN CORP.	71,772	0.22
UNITED STATES	USD	4,435	ORACLE CORP.	365,506	1.12
UNITED STATES	USD	861	PARKER-HANNIFIN CORP.	285,660	0.88
UNITED STATES	USD	3,832	PEPSICO, INC.	627,031	1.93

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	12,557	PFIZER, INC.	480,375	1.48
UNITED STATES	USD	3,617	PHILIP MORRIS INTERNATIONAL, INC.	331,857	1.02
UNITED STATES	USD	1,551	PNC FINANCIAL SERVICES GROUP, INC.	230,961	0.71
UNITED STATES	USD	1,862	PPG INDUSTRIES, INC.	231,868	0.71
UNITED STATES	USD	5,722	PROCTER & GAMBLE CO.	742,214	2.28
UNITED STATES	USD	3,260	PROLOGIS, INC.	379,334	1.17
UNITED STATES	USD	1,493	RAYTHEON TECHNOLOGIES CORP.	138,094	0.43
UNITED STATES	USD	2,801	SEALED AIR CORP.	128,415	0.40
UNITED STATES	USD	688	SIMON PROPERTY GROUP, INC.	79,206	0.24
UNITED STATES	USD	1,101	STATE STREET CORP.	92,067	0.28
UNITED STATES	USD	612	T ROWE PRICE GROUP, INC.	64,795	0.20
UNITED STATES	USD	1,185	TARGET CORP.	188,281	0.58
UNITED STATES	USD	2,366	TEXAS INSTRUMENTS, INC.	382,509	1.18
UNITED STATES	USD	3,696	TRUIST FINANCIAL CORP.	163,628	0.50
UNITED STATES	USD	4,047	U.S. BANCORP	182,144	0.56
UNITED STATES	USD	1,726	UNION PACIFIC CORP.	337,355	1.04
UNITED STATES	USD	1,607	UNITED PARCEL SERVICE, INC.	276,531	0.85
UNITED STATES	USD	2,072	UNITEDHEALTH GROUP, INC.	929,889	2.86
UNITED STATES	USD	8,694	VERIZON COMMUNICATIONS, INC.	318,165	0.98
UNITED STATES	USD	2,875	WALMART, INC.	385,312	1.19
UNITED STATES	USD	730	WALT DISNEY CO.	68,567	0.21
UNITED STATES	USD	679	WASTE MANAGEMENT, INC.	95,886	0.30
UNITED STATES	USD	6,522	WELLS FARGO & CO.	287,632	0.89
UNITED STATES	USD	4,093	XCEL ENERGY, INC.	249,208	0.77
TOTAL INVESTMENTS				32,251,394	99.23
NET CASH AT BANKS				366,620	1.13
OTHER NET ASSETS				(114,837)	(0.36)
TOTAL NET ASSETS				32,503,177	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				561,028	96.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				561,028	96.46
FRANCE	EUR	95,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2038	56,180	9.66
FRANCE	EUR	47,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2038	27,286	4.69
ITALY	EUR	16,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	8,126	1.40
ITALY	EUR	273,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2038	136,033	23.39
ITALY	EUR	257,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2038	124,075	21.33
ITALY	EUR	255,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2039	119,210	20.50
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2037	533	0.09
ITALY	EUR	180,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/09/2038	89,120	15.32
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2039	465	0.08
TOTAL INVESTMENTS				561,028	96.46
NET CASH AT BANKS				21,524	3.70
OTHER NET ASSETS				(957)	(0.16)
TOTAL NET ASSETS				581,595	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,910,230	96.09
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,910,230	96.09
FRANCE	EUR	395,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/05/2031	309,945	6.06
FRANCE	EUR	585,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2032	441,991	8.65
ITALY	EUR	201,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2030	147,739	2.89
ITALY	EUR	11,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2030	7,975	0.16
ITALY	EUR	1,845,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2031	1,320,134	25.83
ITALY	EUR	1,901,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2031	1,324,370	25.92
ITALY	EUR	1,895,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/05/2031	1,351,666	26.45
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2033	6,410	0.13
TOTAL INVESTMENTS				4,910,230	96.09
NET CASH AT BANKS				205,737	4.03
OTHER NET ASSETS				(5,754)	(0.12)
TOTAL NET ASSETS				5,110,213	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,917,788	95.12
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,917,788	95.12
FRANCE	EUR	850,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2032	630,964	20.57
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2030	745	0.03
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/11/2030	725	0.02
ITALY	EUR	1,050,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2032	709,758	23.14
ITALY	EUR	1,090,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2032	716,010	23.34
ITALY	EUR	110,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2033	68,660	2.24
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/05/2031	713	0.02
ITALY	EUR	400,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/03/2032	274,184	8.94
ITALY	EUR	805,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2033	516,029	16.82
TOTAL INVESTMENTS				2,917,788	95.12
NET CASH AT BANKS				153,418	5.00
OTHER NET ASSETS				(3,605)	(0.12)
TOTAL NET ASSETS				3,067,601	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,852,935	95.17
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,852,935	95.17
FRANCE	EUR	1,015,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2033	740,087	18.28
FRANCE	EUR	360,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2033	257,494	6.36
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2024	959	0.02
ITALY	EUR	80,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2032	52,551	1.30
ITALY	EUR	1,491,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2033	930,652	22.99
ITALY	EUR	20,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/05/2031	14,266	0.35
ITALY	EUR	1,492,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2033	956,417	23.63
ITALY	EUR	1,520,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2034	900,509	22.24
TOTAL INVESTMENTS				3,852,935	95.17
NET CASH AT BANKS				200,050	4.94
OTHER NET ASSETS				(4,689)	(0.11)
TOTAL NET ASSETS				4,048,296	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,332,702	98.65
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,332,702	98.65
FRANCE	EUR	900,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2034	627,381	18.57
ITALY	EUR	1,017,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2033	634,791	18.79
ITALY	EUR	1,200,100	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2034	725,377	21.47
ITALY	EUR	268,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2035	154,124	4.56
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/11/2026	874	0.03
ITALY	EUR	706,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2033	452,567	13.40
ITALY	EUR	1,245,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2034	737,588	21.83
TOTAL INVESTMENTS				3,332,702	98.65
NET CASH AT BANKS				49,730	1.47
OTHER NET ASSETS				(3,968)	(0.12)
TOTAL NET ASSETS				3,378,464	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,433,500	98.86
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,433,500	98.86
FRANCE	EUR	1,073,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2035	721,582	20.77
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034 144A	1,043	0.03
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2033	6,242	0.18
ITALY	EUR	20,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2034	12,088	0.35
ITALY	EUR	1,365,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2035	784,998	22.60
ITALY	EUR	1,480,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2035	830,176	23.90
ITALY	EUR	840,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2036	459,051	13.22
ITALY	EUR	479,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2036	255,154	7.35
ITALY	EUR	613,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/08/2034	363,166	10.46
TOTAL INVESTMENTS				3,433,500	98.86
NET CASH AT BANKS				43,850	1.26
OTHER NET ASSETS				(4,168)	(0.12)
TOTAL NET ASSETS				3,473,182	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,107,868	97.92
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,107,868	97.92
FRANCE	EUR	740,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2036	469,138	21.79
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034 144A	1,043	0.05
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2035	575	0.03
ITALY	EUR	5,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2035	2,805	0.13
ITALY	EUR	1,040,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2036	568,349	26.40
ITALY	EUR	1,035,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2036	551,324	25.61
ITALY	EUR	965,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2037	514,634	23.91
TOTAL INVESTMENTS				2,107,868	97.92
NET CASH AT BANKS				47,387	2.20
OTHER NET ASSETS				(2,672)	(0.12)
TOTAL NET ASSETS				2,152,583	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				806,735	96.36
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				806,735	96.36
FRANCE	EUR	192,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/04/2037	118,683	14.18
FRANCE	EUR	165,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT FUNGIBLE STRIPS 25/10/2037	100,584	12.01
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/05/2024	959	0.11
ITALY	EUR	11,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2036	6,011	0.72
ITALY	EUR	110,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2036	58,595	7.00
ITALY	EUR	384,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/08/2037	195,026	23.30
ITALY	EUR	260,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIPS 01/02/2038	129,556	15.47
ITALY	EUR	370,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIPS 01/02/2037	197,321	23.57
TOTAL INVESTMENTS				806,735	96.36
NET CASH AT BANKS				31,694	3.79
OTHER NET ASSETS				(1,229)	(0.15)
TOTAL NET ASSETS				837,200	100.00

Similar issues with same maturities have not been combined when issuance date differs.  
The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				925,320,872	100.57
SHARES, WARRANTS, RIGHTS				925,320,872	100.57
AUSTRALIA	AUD	38,367	ARISTOCRAT LEISURE LTD.	891,458	0.10
AUSTRALIA	AUD	74,486	BRAMBLES LTD.	609,576	0.07
AUSTRALIA	AUD	33,346	COMMONWEALTH BANK OF AUSTRALIA	2,135,034	0.23
AUSTRALIA	AUD	10,463	CSL LTD.	1,971,344	0.21
AUSTRALIA	AUD	67,862	FORTESCUE METALS GROUP LTD.	923,454	0.10
AUSTRALIA	AUD	97,430	LOTTERY CORP. LTD.	321,540	0.04
AUSTRALIA	AUD	23,582	ORIGIN ENERGY LTD.	120,112	0.01
AUSTRALIA	AUD	15,046	RIO TINTO LTD.	1,116,807	0.12
AUSTRALIA	AUD	102,822	TRANSURBAN GROUP	927,122	0.10
AUSTRALIA	AUD	62,223	WESFARMERS LTD.	1,908,679	0.21
AUSTRALIA	AUD	299,284	WESTPAC BANKING CORP.	4,287,650	0.47
AUSTRALIA	AUD	47,663	WOODSIDE ENERGY GROUP LTD.	1,088,357	0.12
BELGIUM	EUR	17,107	ANHEUSER-BUSCH INBEV SA	979,034	0.11
CANADA	CAD	13,066	BANK OF MONTREAL	1,170,296	0.13
CANADA	CAD	26,514	CANADIAN NATIONAL RAILWAY CO.	2,853,919	0.31
CANADA	CAD	32,075	CANADIAN NATURAL RESOURCES LTD.	1,713,029	0.19
CANADA	CAD	41,430	CANADIAN PACIFIC RAILWAY LTD.	2,973,636	0.32
CANADA	CAD	34,612	CGI, INC.	2,932,801	0.32
CANADA	CAD	37,960	ENBRIDGE, INC.	1,345,857	0.15
CANADA	CAD	7,946	FRANCO-NEVADA CORP.	958,538	0.10
CANADA	CAD	22,677	NUTRIEN LTD.	1,669,891	0.18
CANADA	CAD	24,710	ROYAL BANK OF CANADA	2,371,021	0.26
CANADA	CAD	35,676	TORONTO-DOMINION BANK	2,244,856	0.24
CURACAO	USD	46,138	SCHLUMBERGER NV	2,314,948	0.25
DENMARK	DKK	9,343	DSV AS	1,608,093	0.17
DENMARK	DKK	41,468	NOVO NORDISK AS	5,550,542	0.60
DENMARK	DKK	41,792	VESTAS WIND SYSTEMS AS	1,126,419	0.12
FINLAND	EUR	38,748	ELISA OYJ	2,081,543	0.23
FINLAND	EUR	203,926	NOKIA OYJ	893,094	0.10
FRANCE	EUR	21,164	AIR LIQUIDE SA	3,186,452	0.35
FRANCE	EUR	92,247	BNP PARIBAS SA	6,102,139	0.66
FRANCE	EUR	24,065	CIE DE SAINT-GOBAIN	1,355,581	0.15
FRANCE	EUR	54,946	DASSAULT SYSTEMES SE	2,009,925	0.22
FRANCE	EUR	28,859	ENGIE SA	399,293	0.04
FRANCE	EUR	6,722	L'OREAL SA	2,521,422	0.27
FRANCE	EUR	10,293	LVMH MOET HENNESSY LOUIS VUITTON SE	8,121,177	0.88
FRANCE	EUR	21,663	SANOFI	1,925,624	0.21
FRANCE	EUR	26,017	SCHNEIDER ELECTRIC SE	3,957,706	0.43
FRANCE	EUR	3,281	TELEPERFORMANCE	807,126	0.09
FRANCE	EUR	47,087	TOTALENERGIES SE	2,757,886	0.30
FRANCE	EUR	25,927	VINCI SA	2,795,968	0.30
GERMANY	EUR	37,685	BASF SE	1,826,780	0.20

Similar issues with same maturities have not been combined when issuance date differs.  
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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	57,568	DEUTSCHE POST AG	2,309,628	0.25
GERMANY	EUR	173,869	DEUTSCHE TELEKOM AG	3,692,108	0.40
GERMANY	EUR	48,365	INFINEON TECHNOLOGIES AG	1,620,953	0.18
GERMANY	EUR	39,167	MERCEDES-BENZ GROUP AG	2,845,483	0.31
GERMANY	EUR	10,141	RWE AG	408,074	0.04
GERMANY	EUR	25,617	SAP SE	2,753,315	0.30
GERMANY	EUR	28,102	SIEMENS AG	4,066,359	0.44
GERMANY	EUR	13,887	SIEMENS HEALTHINEERS AG	685,740	0.07
GERMANY	EUR	2,951	VOLKSWAGEN AG	381,151	0.04
GERMANY	EUR	37,274	VONOVIA SE	888,985	0.10
GUERNSEY	USD	31,776	AMDOCS LTD.	2,744,930	0.30
IRELAND	USD	16,061	ACCENTURE PLC	4,021,685	0.44
IRELAND	USD	17,512	EATON CORP. PLC	2,888,612	0.31
IRELAND	USD	30,463	JOHNSON CONTROLS INTERNATIONAL PLC	1,801,639	0.20
IRELAND	USD	20,403	LINDE PLC	6,702,301	0.73
IRELAND	USD	37,527	MEDTRONIC PLC	2,929,971	0.32
ITALY	EUR	127,973	ENEL SPA	680,432	0.07
ITALY	EUR	47,585	ENI SPA	636,021	0.07
ITALY	EUR	454,165	UNICREDIT SPA	8,787,184	0.96
JAPAN	JPY	131,300	ASAHI KASEI CORP.	863,299	0.09
JAPAN	JPY	158,500	ASTELLAS PHARMA, INC.	2,105,564	0.23
JAPAN	JPY	82,400	CANON, INC.	1,677,307	0.18
JAPAN	JPY	6,200	CENTRAL JAPAN RAILWAY CO.	657,099	0.07
JAPAN	JPY	40,300	DAIICHI SANKYO CO. LTD.	1,194,861	0.13
JAPAN	JPY	10,500	DAIKIN INDUSTRIES LTD.	1,696,865	0.18
JAPAN	JPY	51,000	DENSO CORP.	2,555,718	0.28
JAPAN	JPY	21,600	EAST JAPAN RAILWAY CO.	1,032,629	0.11
JAPAN	JPY	12,000	FANUC CORP.	1,924,737	0.21
JAPAN	JPY	4,500	FAST RETAILING CO. LTD.	837,971	0.09
JAPAN	JPY	11,000	FUJITSU LTD.	1,334,108	0.15
JAPAN	JPY	28,500	HITACHI LTD.	1,359,341	0.15
JAPAN	JPY	124,500	HONDA MOTOR CO. LTD.	3,052,686	0.33
JAPAN	JPY	20,100	HOYA CORP.	1,874,251	0.20
JAPAN	JPY	175,600	INPEX CORP.	1,741,947	0.19
JAPAN	JPY	59,000	JAPAN POST HOLDINGS CO. LTD.	494,199	0.05
JAPAN	JPY	4,700	KEYENCE CORP.	1,916,036	0.21
JAPAN	JPY	37,600	M3, INC.	846,452	0.09
JAPAN	JPY	64,900	MITSUBISHI CORP.	2,079,678	0.23
JAPAN	JPY	234,600	MITSUBISHI ELECTRIC CORP.	2,489,627	0.27
JAPAN	JPY	33,600	MURATA MANUFACTURING CO. LTD.	1,702,608	0.19
JAPAN	JPY	35,200	NIDEC CORP.	1,680,367	0.18
JAPAN	JPY	74,500	NINTENDO CO. LTD.	2,642,589	0.29
JAPAN	JPY	29,500	NIPPON STEEL CORP.	620,199	0.07
JAPAN	JPY	53,800	NIPPON YUSEN KK	1,315,428	0.14
JAPAN	JPY	9,400	OBIC CO. LTD.	1,297,529	0.14
JAPAN	JPY	4,800	ORIENTAL LAND CO. LTD.	722,877	0.08
JAPAN	JPY	47,000	RECRUIT HOLDINGS CO. LTD.	1,205,128	0.13

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## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	10,300	SECOM CO. LTD.	564,925	0.06
JAPAN	JPY	66,200	SEKISUI HOUSE LTD.	1,182,110	0.13
JAPAN	JPY	23,800	SEVEN & I HOLDINGS CO. LTD.	1,003,364	0.11
JAPAN	JPY	9,500	SHIN-ETSU CHEMICAL CO. LTD.	1,259,379	0.14
JAPAN	JPY	5,600	SMC CORP.	2,678,738	0.29
JAPAN	JPY	43,300	SONY GROUP CORP.	3,426,086	0.37
JAPAN	JPY	85,400	SUMITOMO CORP.	1,373,318	0.15
JAPAN	JPY	10,400	TAISEI CORP.	319,654	0.03
JAPAN	JPY	61,200	TAKEDA PHARMACEUTICAL CO. LTD.	1,784,448	0.19
JAPAN	JPY	6,000	TOKYO ELECTRON LTD.	1,940,105	0.21
JAPAN	JPY	7,300	TOKYO GAS CO. LTD.	132,804	0.01
JAPAN	JPY	248,100	TOYOTA MOTOR CORP.	3,198,801	0.35
JERSEY	GBP	43,582	EXPERIAN PLC	1,395,557	0.15
NETHERLANDS	EUR	929	ADYEN NV	1,249,691	0.14
NETHERLANDS	EUR	14,866	ASML HOLDING NV	8,681,744	0.94
NETHERLANDS	EUR	7,103	KONINKLIJKE DSM NV	828,920	0.09
NETHERLANDS	EUR	38,742	PROSUS NV	2,631,357	0.29
NETHERLANDS	EUR	106,388	STELLANTIS NV	1,761,147	0.19
SPAIN	EUR	1,750,895	BANCO SANTANDER SA	6,517,707	0.71
SPAIN	EUR	29,001	CELLNEX TELECOM SA	1,031,276	0.11
SPAIN	EUR	92,745	IBERDROLA SA	1,007,674	0.11
SWEDEN	SEK	40,750	ASSAABLOY AB	939,942	0.10
SWEDEN	SEK	109,676	ATLAS COPCO AB	1,236,436	0.13
SWEDEN	SEK	7,232	EVOLUTION AB	828,249	0.09
SWEDEN	SEK	62,429	VOLVO AB	1,184,282	0.13
SWITZERLAND	CHF	66,817	ABB LTD.	2,102,749	0.23
SWITZERLAND	CHF	3,339	ACCELERON INDUSTRIES AG	77,936	0.01
SWITZERLAND	CHF	21,302	CIE FINANCIERE RICHEMONT SA	3,037,926	0.33
SWITZERLAND	CHF	313	GIVAUDAN SA	894,642	0.10
SWITZERLAND	CHF	15,449	HOLCIM AG	903,668	0.10
SWITZERLAND	CHF	52,485	NESTLE SA	5,601,475	0.61
SWITZERLAND	CHF	53,901	NOVARTIS AG	4,299,264	0.47
SWITZERLAND	CHF	17,200	ROCHE HOLDING AG	4,703,396	0.51
SWITZERLAND	CHF	4,929	SIKA AG	1,308,675	0.14
SWITZERLAND	USD	23,686	TE CONNECTIVITY LTD.	2,843,659	0.31
SWITZERLAND	CHF	71,054	UBS GROUP AG	1,461,893	0.16
UNITED KINGDOM	GBP	36,521	ANGLO AMERICAN PLC	1,202,599	0.13
UNITED KINGDOM	GBP	37,539	ASTRAZENECA PLC	4,662,503	0.51
UNITED KINGDOM	GBP	515,718	BP PLC	3,240,986	0.35
UNITED KINGDOM	GBP	40,135	BRITISH AMERICAN TOBACCO PLC	1,440,271	0.16
UNITED KINGDOM	GBP	16,953	BUNZL PLC	573,631	0.06
UNITED KINGDOM	GBP	51,575	BURBERRY GROUP PLC	1,451,910	0.16
UNITED KINGDOM	GBP	69,720	COMPASS GROUP PLC	1,528,150	0.17
UNITED KINGDOM	GBP	39,839	DIAGEO PLC	1,604,972	0.17
UNITED KINGDOM	GBP	103,986	GSK PLC	1,692,073	0.18
UNITED KINGDOM	GBP	348,622	HSBC HOLDINGS PLC	2,529,567	0.28
UNITED KINGDOM	GBP	7,165	INTERCONTINENTAL HOTELS GROUP PLC	458,540	0.05

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED KINGDOM	GBP	10,386	LONDON STOCK EXCHANGE GROUP PLC	881,174	0.10
UNITED KINGDOM	GBP	47,945	NATIONAL GRID PLC	573,604	0.06
UNITED KINGDOM	GBP	16,897	RECKITT BENCKISER GROUP PLC	1,111,451	0.12
UNITED KINGDOM	GBP	80,229	RELX PLC	2,292,449	0.25
UNITED KINGDOM	GBP	32,326	RIO TINTO PLC	2,107,889	0.23
UNITED KINGDOM	GBP	278,324	TESCO PLC	810,211	0.09
UNITED KINGDOM	GBP	42,538	UNILEVER PLC	2,008,469	0.22
UNITED KINGDOM	GBP	1,230,150	VODAFONE GROUP PLC	1,401,229	0.15
UNITED STATES	USD	25,210	3M CO.	2,561,173	0.28
UNITED STATES	USD	33,095	ABBOTT LABORATORIES	3,174,372	0.35
UNITED STATES	USD	49,748	ABBVIE, INC.	7,219,438	0.78
UNITED STATES	USD	11,840	ADOBE, INC.	3,616,753	0.39
UNITED STATES	USD	40,749	ADVANCED MICRO DEVICES, INC.	3,019,382	0.33
UNITED STATES	USD	19,838	AGILENT TECHNOLOGIES, INC.	2,655,728	0.29
UNITED STATES	USD	8,741	AIR PRODUCTS & CHEMICALS, INC.	2,357,143	0.26
UNITED STATES	USD	34,426	AKAMAI TECHNOLOGIES, INC.	2,356,743	0.26
UNITED STATES	USD	25,184	ALEXANDRIA REAL ESTATE EQUITIES, INC.	3,556,867	0.39
UNITED STATES	USD	10,915	ALIGN TECHNOLOGY, INC.	3,185,470	0.35
UNITED STATES	USD	282,131	ALPHABET, INC.	23,959,176	2.60
UNITED STATES	USD	21,623	ALTRIA GROUP, INC.	946,681	0.10
UNITED STATES	USD	219,778	AMAZON.COM, INC.	19,528,214	2.12
UNITED STATES	USD	6,918	AMERICAN ELECTRIC POWER CO., INC.	573,858	0.06
UNITED STATES	USD	57,817	AMERICAN EXPRESS CO.	9,485,691	1.03
UNITED STATES	USD	16,992	AMERICAN TOWER CORP.	3,172,640	0.34
UNITED STATES	USD	38,297	AMERISOURCEBERGEN CORP.	5,617,613	0.61
UNITED STATES	USD	20,858	AMGEN, INC.	4,556,306	0.50
UNITED STATES	USD	13,022	ANALOG DEVICES, INC.	2,252,848	0.24
UNITED STATES	USD	362,909	APPLE, INC.	50,444,499	5.48
UNITED STATES	USD	33,910	APPLIED MATERIALS, INC.	3,713,951	0.40
UNITED STATES	USD	244,681	AT&T, INC.	4,362,957	0.47
UNITED STATES	USD	5,563	AUTODESK, INC.	1,042,255	0.11
UNITED STATES	USD	10,551	AUTOMATIC DATA PROCESSING, INC.	2,187,006	0.24
UNITED STATES	USD	263,800	BANK OF AMERICA CORP.	8,532,141	0.93
UNITED STATES	USD	22,421	BERKSHIRE HATHAWAY, INC.	6,452,086	0.70
UNITED STATES	USD	9,489	BLACKROCK, INC.	6,168,787	0.67
UNITED STATES	USD	13,100	BLACKSTONE, INC.	1,121,621	0.12
UNITED STATES	USD	13,355	BLOCK, INC.	966,269	0.11
UNITED STATES	USD	1,367	BOOKING HOLDINGS, INC.	3,253,471	0.35
UNITED STATES	USD	62,026	BRISTOL-MYERS SQUIBB CO.	4,033,297	0.44
UNITED STATES	USD	13,643	BROADCOM, INC.	7,645,351	0.83
UNITED STATES	USD	6,889	CADENCE DESIGN SYSTEMS, INC.	1,253,336	0.14
UNITED STATES	USD	23,638	CATERPILLAR, INC.	5,339,444	0.58
UNITED STATES	USD	27,903	CHARLES SCHWAB CORP.	2,050,166	0.22
UNITED STATES	USD	4,171	CHARTER COMMUNICATIONS, INC.	1,445,828	0.16
UNITED STATES	USD	23,995	CHEVRON CORP.	3,637,600	0.40
UNITED STATES	USD	926	CHIPOTLE MEXICAN GRILL, INC.	1,301,970	0.14
UNITED STATES	USD	8,329	CIGNA CORP.	2,294,106	0.25

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## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	105,573	CISCO SYSTEMS, INC.	4,820,219	0.52
UNITED STATES	USD	88,430	CITIGROUP, INC.	4,226,794	0.46
UNITED STATES	USD	100,588	COCA-COLA CO.	5,644,497	0.61
UNITED STATES	USD	154,765	COMCAST CORP.	5,424,434	0.59
UNITED STATES	USD	5,964	COSTCO WHOLESALE CORP.	2,722,912	0.30
UNITED STATES	USD	8,273	CROWN CASTLE, INC.	1,019,985	0.11
UNITED STATES	USD	33,424	CVS HEALTH CORP.	2,632,946	0.29
UNITED STATES	USD	18,782	DANAHER CORP.	4,383,881	0.48
UNITED STATES	USD	12,870	DEERE & CO.	5,087,804	0.55
UNITED STATES	USD	10,612	DIGITAL REALTY TRUST, INC.	1,042,987	0.11
UNITED STATES	USD	43,935	DISCOVER FINANCIAL SERVICES	4,639,998	0.50
UNITED STATES	USD	10,962	DOMINION ENERGY, INC.	574,923	0.06
UNITED STATES	USD	10,566	DUKE ENERGY CORP.	939,133	0.10
UNITED STATES	USD	10,152	ECOLAB, INC.	1,525,623	0.17
UNITED STATES	USD	10,282	ELEVANCE HEALTH, INC.	4,553,649	0.50
UNITED STATES	USD	22,293	ELI LILLY & CO.	6,542,220	0.71
UNITED STATES	USD	26,193	EMERSON ELECTRIC CO.	2,042,831	0.22
UNITED STATES	USD	15,853	EOG RESOURCES, INC.	1,689,491	0.18
UNITED STATES	USD	1,671	EQUINIX, INC.	1,084,487	0.12
UNITED STATES	USD	10,983	ESTEE LAUDER COS., INC.	2,517,131	0.27
UNITED STATES	USD	13,387	EXELON CORP.	509,854	0.06
UNITED STATES	USD	12,976	EXTRA SPACE STORAGE, INC.	2,014,613	0.22
UNITED STATES	USD	62,714	EXXON MOBIL CORP.	6,499,663	0.71
UNITED STATES	USD	34,186	F5, INC.	4,609,064	0.50
UNITED STATES	USD	27,115	FASTENAL CO.	1,318,292	0.14
UNITED STATES	USD	15,384	FIDELITY NATIONAL INFORMATION SERVICES, INC.	919,268	0.10
UNITED STATES	USD	101,531	FORD MOTOR CO.	1,155,567	0.13
UNITED STATES	USD	36,012	GENERAL MOTORS CO.	1,315,516	0.14
UNITED STATES	USD	29,252	HOME DEPOT, INC.	8,179,523	0.89
UNITED STATES	USD	13,964	ILLINOIS TOOL WORKS, INC.	3,070,103	0.33
UNITED STATES	USD	87,252	INTERCONTINENTAL EXCHANGE, INC.	8,375,530	0.91
UNITED STATES	USD	22,688	INTERNATIONAL BUSINESS MACHINES CORP.	2,766,202	0.30
UNITED STATES	USD	7,081	INTUIT, INC.	2,718,756	0.30
UNITED STATES	USD	10,044	INTUITIVE SURGICAL, INC.	2,172,553	0.24
UNITED STATES	USD	73,438	JOHNSON & JOHNSON	10,613,015	1.15
UNITED STATES	USD	51,527	JPMORGAN CHASE & CO.	6,965,009	0.76
UNITED STATES	USD	7,526	KLA CORP.	2,692,327	0.29
UNITED STATES	USD	5,816	LAM RESEARCH CORP.	2,665,378	0.29
UNITED STATES	USD	18,611	LOWE'S COS., INC.	3,610,760	0.39
UNITED STATES	USD	55,225	MARSH & MCLENNAN COS., INC.	8,443,354	0.92
UNITED STATES	USD	23,858	MASTERCARD, INC.	7,992,932	0.87
UNITED STATES	USD	24,650	MCDONALD'S CORP.	6,134,256	0.67
UNITED STATES	USD	5,558	MCKESSON CORP.	1,833,327	0.20
UNITED STATES	USD	71,269	MERCK & CO., INC.	7,139,665	0.78
UNITED STATES	USD	37,826	META PLATFORMS, INC.	6,239,771	0.68
UNITED STATES	USD	22,817	MICRON TECHNOLOGY, INC.	1,244,015	0.14
UNITED STATES	USD	179,960	MICROSOFT CORP.	42,324,943	4.60

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## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	26,188	MONDELEZ INTERNATIONAL, INC.	1,609,555	0.18
UNITED STATES	USD	29,670	MOODY'S CORP.	8,117,630	0.88
UNITED STATES	USD	51,960	MORGAN STANLEY	4,728,088	0.51
UNITED STATES	USD	9,476	NETFLIX, INC.	2,878,362	0.31
UNITED STATES	USD	33,383	NEWMONT CORP.	1,372,779	0.15
UNITED STATES	USD	26,975	NEXTERA ENERGY, INC.	1,806,726	0.20
UNITED STATES	USD	41,758	NIKE, INC.	4,677,445	0.51
UNITED STATES	USD	11,199	NUCOR CORP.	1,768,185	0.19
UNITED STATES	USD	61,368	NVIDIA CORP.	13,434,407	1.46
UNITED STATES	USD	57,077	ORACLE CORP.	4,703,939	0.51
UNITED STATES	USD	26,199	PAYCHEX, INC.	2,727,363	0.30
UNITED STATES	USD	37,195	PAYPAL HOLDINGS, INC.	2,581,377	0.28
UNITED STATES	USD	33,840	PEPSICO, INC.	5,537,249	0.60
UNITED STATES	USD	158,954	PFIZER, INC.	6,080,868	0.66
UNITED STATES	USD	24,385	PHILIP MORRIS INTERNATIONAL, INC.	2,237,303	0.24
UNITED STATES	USD	58,522	PROCTER & GAMBLE CO.	7,591,026	0.83
UNITED STATES	USD	17,277	PROLOGIS, INC.	2,010,354	0.22
UNITED STATES	USD	3,024	PUBLIC STORAGE	852,451	0.09
UNITED STATES	USD	37,121	QUALCOMM, INC.	4,323,956	0.47
UNITED STATES	USD	26,704	RAYTHEON TECHNOLOGIES CORP.	2,469,961	0.27
UNITED STATES	USD	12,242	REALTY INCOME CORP.	738,214	0.08
UNITED STATES	USD	2,682	ROPER TECHNOLOGIES, INC.	1,087,973	0.12
UNITED STATES	USD	8,852	S&P GLOBAL, INC.	2,847,997	0.31
UNITED STATES	USD	29,914	SALESFORCE, INC.	4,615,019	0.50
UNITED STATES	USD	2,048	SBA COMMUNICATIONS CORP.	500,847	0.05
UNITED STATES	USD	4,333	SEMPRA ENERGY	612,708	0.07
UNITED STATES	USD	6,509	SERVICENOW, INC.	2,652,516	0.29
UNITED STATES	USD	9,648	SHERWIN-WILLIAMS CO.	2,013,752	0.22
UNITED STATES	USD	6,378	SIMON PROPERTY GROUP, INC.	734,267	0.08
UNITED STATES	USD	14,611	SOUTHERN CO.	868,806	0.09
UNITED STATES	USD	38,241	STARBUCKS CORP.	3,681,303	0.40
UNITED STATES	USD	3,839	SYNOPSYS, INC.	1,316,807	0.14
UNITED STATES	USD	11,738	TARGET CORP.	1,865,018	0.20
UNITED STATES	USD	51,043	TESLA, INC.	9,901,038	1.08
UNITED STATES	USD	28,790	TEXAS INSTRUMENTS, INC.	4,654,449	0.51
UNITED STATES	USD	10,957	THERMO FISHER SCIENTIFIC, INC.	5,597,418	0.61
UNITED STATES	USD	33,437	TJX COS., INC.	2,415,156	0.26
UNITED STATES	USD	194,840	U.S. BANCORP	8,769,174	0.95
UNITED STATES	USD	28,456	UNION PACIFIC CORP.	5,561,864	0.60
UNITED STATES	USD	32,329	UNITED PARCEL SERVICE, INC.	5,563,146	0.60
UNITED STATES	USD	24,371	UNITEDHEALTH GROUP, INC.	10,937,415	1.19
UNITED STATES	USD	143,438	VERIZON COMMUNICATIONS, INC.	5,249,247	0.57
UNITED STATES	USD	4,722	VERTEX PHARMACEUTICALS, INC.	1,292,549	0.14
UNITED STATES	USD	49,417	VISA, INC.	10,248,722	1.11
UNITED STATES	USD	12,502	VMWARE, INC.	1,298,298	0.14
UNITED STATES	USD	130,839	VONTIER CORP.	3,228,718	0.35
UNITED STATES	USD	5,495	VULCAN MATERIALS CO.	937,388	0.10

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## FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	27,538	WALMART, INC.	3,690,688	0.40
UNITED STATES	USD	61,833	WALT DISNEY CO.	5,807,810	0.63
UNITED STATES	USD	25,166	WASTE MANAGEMENT, INC.	3,553,850	0.39
UNITED STATES	USD	66,552	WELLS FARGO & CO.	2,935,064	0.32
UNITED STATES	USD	2,169	WW GRAINGER, INC.	1,367,114	0.15
TOTAL INVESTMENTS				925,320,872	100.57
NET CASH AT BANKS				1,979,815	0.22
OTHER NET ASSETS				(7,220,572)	(0.79)
TOTAL NET ASSETS				920,080,115	100.00

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General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				139,836,868	95.82
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				139,836,868	95.82
AUSTRALIA	AUD	1,240,000	AUSTRALIA GOVERNMENT BONDS 1.25% 21/05/2032	629,720	0.43
AUSTRALIA	AUD	175,000	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	66,485	0.05
AUSTRALIA	AUD	228,000	AUSTRALIA GOVERNMENT BONDS 3.00% 21/11/2033	133,537	0.09
AUSTRALIA	AUD	1,034,000	AUSTRALIA GOVERNMENT BONDS 4.25% 21/04/2026	669,420	0.46
AUSTRIA	EUR	320,000	AUSTRIA GOVERNMENT BONDS 0.70% 20/04/2071 144A	135,834	0.09
AUSTRIA	EUR	159,000	AUSTRIA GOVERNMENT BONDS 1.75% 20/10/2023 144A	157,664	0.11
AUSTRIA	EUR	173,000	AUSTRIA GOVERNMENT BONDS 3.15% 20/06/2044 144A	169,417	0.12
BELGIUM	EUR	491,000	BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027 144A	447,114	0.31
BELGIUM	EUR	181,157	BELGIUM GOVERNMENT BONDS 2.25% 22/06/2057 144A	136,310	0.09
BELGIUM	EUR	71,555	BELGIUM GOVERNMENT BONDS 3.75% 22/06/2045	73,669	0.05
BELGIUM	EUR	121,138	BELGIUM GOVERNMENT BONDS 4.25% 28/03/2041 144A	132,419	0.09
BELGIUM	EUR	188,000	BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035 144A	217,712	0.15
CANADA	CAD	1,797,000	CANADA GOVERNMENT BONDS 1.50% 01/06/2031	1,079,555	0.74
CANADA	CAD	546,000	CANADA GOVERNMENT BONDS 2.00% 01/12/2051	291,402	0.20
CANADA	CAD	2,150,000	CANADA GOVERNMENT BONDS 2.50% 01/06/2024	1,454,723	1.00
CANADA	CAD	387,000	CANADA GOVERNMENT BONDS 3.50% 01/12/2045	276,541	0.19
FINLAND	EUR	165,000	FINLAND GOVERNMENT BONDS 15/09/2023 144A	162,421	0.11
FRANCE	EUR	1,502,061	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/11/2025	1,421,145	0.97
FRANCE	EUR	294,059	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050 144A	196,161	0.13
FRANCE	EUR	668,689	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.25% 25/05/2045	650,501	0.45
FRANCE	EUR	93,713	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055 144A	103,705	0.07
FRANCE	EUR	173,312	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2060	194,038	0.13
FRANCE	EUR	3,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.25% 25/10/2023	3,021	0.00
FRANCE	EUR	705,186	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.50% 25/04/2041	804,998	0.55
FRANCE	EUR	124,782	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	142,895	0.10
FRANCE	EUR	1,647,000	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	1,872,013	1.28
FRANCE	EUR	1,972,461	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.75% 25/10/2032	2,405,791	1.65
GERMANY	EUR	220,459	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2050	111,372	0.08
GERMANY	EUR	108,988	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 15/08/2052	52,312	0.04
GERMANY	EUR	475,847	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	417,504	0.29

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## FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	801,582	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2025	762,729	0.52
GERMANY	EUR	1,609,383	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2026	1,500,637	1.03
GERMANY	EUR	146,764	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	111,469	0.08
GERMANY	EUR	234,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 04/07/2044	228,536	0.16
GERMANY	EUR	94,576	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	92,981	0.06
GERMANY	EUR	517,842	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	593,805	0.41
GERMANY	EUR	85,411	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2040	109,267	0.07
GERMANY	EUR	957,290	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.10% 15/04/2026	954,026	0.65
GERMANY	EUR	749,157	DEUTSCHE BUNDESREPUBLIK BONDS INFLATION-LINKED 0.50% 15/04/2030	771,167	0.53
ITALY	EUR	118,000	ITALY BUONI POLIENNALI DEL TESORO 1.70% 01/09/2051	66,368	0.05
ITALY	EUR	246,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2032	210,524	0.14
ITALY	EUR	473,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037 144A	447,841	0.31
ITALY	EUR	571,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	581,090	0.40
ITALY	EUR	4,942,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025 144A	5,071,876	3.48
ITALY	EUR	820,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039 144A	857,392	0.59
ITALY	EUR	1,394,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	1,574,286	1.08
ITALY	EUR	935,991	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,043,152	0.71
JAPAN	JPY	488,600,000	JAPAN GOVERNMENT FORTY YEAR BONDS 0.50% 20/03/2059	2,543,623	1.74
JAPAN	JPY	41,300,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2026	286,649	0.20
JAPAN	JPY	417,200,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/06/2029	2,842,184	1.95
JAPAN	JPY	1,206,000,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2030	8,168,981	5.60
JAPAN	JPY	450,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.60% 20/03/2023	3,116	0.00
JAPAN	JPY	250,000	JAPAN GOVERNMENT TEN YEAR BONDS 0.60% 20/12/2023	1,740	0.00
JAPAN	JPY	223,000,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 0.80% 20/03/2048	1,376,382	0.94
JAPAN	JPY	321,150,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/03/2045	2,337,127	1.60
JAPAN	JPY	45,000,000	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.90% 20/09/2042	350,702	0.24
JAPAN	JPY	253,650,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 0.50% 20/03/2038	1,644,117	1.13
JAPAN	JPY	947,050,000	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.60% 20/12/2033	7,199,244	4.93
MEXICO	MXN	11,976,800	MEXICO BONOS 7.50% 03/06/2027	566,778	0.39
NETHERLANDS	EUR	457,000	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2026 144A	420,522	0.29
NETHERLANDS	EUR	164,908	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047 144A	161,376	0.11

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## FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	96,000	NETHERLANDS GOVERNMENT BONDS 3.75% 15/01/2042 144A	106,507	0.07
PORTUGAL	EUR	338,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028 144A	319,058	0.22
PORTUGAL	EUR	308,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025 144A	305,927	0.21
ROMANIA	RON	685,000	ROMANIA GOVERNMENT BONDS 4.25% 28/04/2036	98,541	0.07
SLOVAKIA	EUR	535,000	SLOVAKIA GOVERNMENT BONDS 13/11/2023	523,407	0.36
SLOVENIA	EUR	455,000	SLOVENIA GOVERNMENT BONDS 4.625% 09/09/2024	470,820	0.32
SPAIN	EUR	80,000	SPAIN GOVERNMENT BOND 2.70% 31/10/2048 144A	63,974	0.04
SPAIN	EUR	511,000	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035 144A	415,019	0.28
SPAIN	EUR	401,000	SPAIN GOVERNMENT BONDS 2.75% 31/10/2024 144A	397,864	0.27
SPAIN	EUR	149,000	SPAIN GOVERNMENT BONDS 3.45% 30/07/2066 144A	130,327	0.09
SPAIN	EUR	76,000	SPAIN GOVERNMENT BONDS 4.70% 30/07/2041 144A	83,438	0.06
SPAIN	EUR	105,000	SPAIN GOVERNMENT BONDS 4.90% 30/07/2040 144A	117,497	0.08
SPAIN	EUR	227,000	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044 144A	266,870	0.18
SPAIN	EUR	1,367,000	SPAIN GOVERNMENT BONDS 5.75% 30/07/2032	1,607,127	1.10
SPAIN	EUR	878,000	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	1,000,692	0.69
UNITED KINGDOM	GBP	231,341	U.K. GILTS 1.625% 22/10/2071	138,779	0.09
UNITED KINGDOM	GBP	1,477,318	U.K. GILTS 2.00% 07/09/2025	1,616,762	1.11
UNITED KINGDOM	GBP	101,830	U.K. GILTS 3.50% 22/07/2068	106,952	0.07
UNITED KINGDOM	GBP	11,000	U.K. GILTS 4.25% 07/12/2027	12,844	0.01
UNITED KINGDOM	GBP	1,105,000	U.K. GILTS 4.25% 07/06/2032	1,316,940	0.90
UNITED KINGDOM	GBP	448,865	U.K. GILTS 4.25% 07/03/2036	527,932	0.36
UNITED KINGDOM	GBP	1,318,362	U.K. GILTS 4.25% 07/12/2055	1,552,066	1.06
UNITED KINGDOM	GBP	425,053	U.K. GILTS 4.50% 07/12/2042	509,087	0.35
UNITED KINGDOM	GBP	507,886	U.K. GILTS 4.75% 07/12/2030	622,554	0.43
UNITED KINGDOM	GBP	494,000	U.K. INFLATION-LINKED GILTS 2.00% 26/01/2035	1,360,566	0.93
UNITED STATES	USD	4,737,200	U.S. TREASURY BONDS 15/05/2040	2,831,277	1.94
UNITED STATES	USD	1,409,500	U.S. TREASURY BONDS 15/02/2051	869,204	0.60
UNITED STATES	USD	1,107,400	U.S. TREASURY BONDS 2.00% 15/11/2041	755,023	0.52
UNITED STATES	USD	1,039,500	U.S. TREASURY BONDS 2.00% 15/08/2051	659,719	0.45
UNITED STATES	USD	2,460,600	U.S. TREASURY BONDS 3.00% 15/02/2049	1,942,826	1.33
UNITED STATES	USD	2,062,000	U.S. TREASURY BONDS 3.125% 15/02/2043	1,677,319	1.15
UNITED STATES	USD	2,621,900	U.S. TREASURY BONDS 3.75% 15/11/2043	2,344,265	1.61
UNITED STATES	USD	1,295,271	U.S. TREASURY INFLATION-INDEXED BONDS 1.375% 15/02/2044	1,159,580	0.79
UNITED STATES	USD	2,626,305	U.S. TREASURY INFLATION-INDEXED NOTES 0.125% 15/07/2032	2,244,769	1.54
UNITED STATES	USD	11,136,441	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2024	10,404,828	7.13
UNITED STATES	USD	4,839,228	U.S. TREASURY INFLATION-INDEXED NOTES 0.625% 15/01/2026	4,406,753	3.02
UNITED STATES	USD	3,277,100	U.S. TREASURY NOTES 15/05/2030	2,444,111	1.67
UNITED STATES	USD	1,207,000	U.S. TREASURY NOTES 0.75% 31/08/2026	1,004,588	0.69
UNITED STATES	USD	1,751,100	U.S. TREASURY NOTES 0.75% 31/01/2028	1,401,586	0.96
UNITED STATES	USD	4,953,700	U.S. TREASURY NOTES 1.50% 15/02/2025	4,383,350	3.00
UNITED STATES	USD	1,501,600	U.S. TREASURY NOTES 1.50% 31/01/2027	1,272,627	0.87
UNITED STATES	USD	3,395,800	U.S. TREASURY NOTES 2.00% 15/08/2025	3,009,073	2.06

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## FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2023

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	8,265,400	U.S. TREASURY NOTES 2.25% 15/11/2025	7,339,631	5.03
UNITED STATES	USD	6,482,400	U.S. TREASURY NOTES 2.375% 15/08/2024	5,883,364	4.03
UNITED STATES	USD	1,846,200	U.S. TREASURY NOTES 2.375% 15/05/2027	1,613,507	1.11
UNITED STATES	USD	4,807,600	U.S. TREASURY NOTES 2.75% 15/05/2025	4,346,331	2.98
UNITED STATES	USD	4,750,600	U.S. TREASURY NOTES 2.875% 15/08/2028	4,198,384	2.88
UNITED STATES	USD	2,863,000	U.S. TREASURY NOTES 2.875% 15/05/2032	2,484,117	1.70
TOTAL INVESTMENTS				139,836,868	95.82
NET CASH AT BANKS				5,140,823	3.52
OTHER NET ASSETS				966,148	0.66
TOTAL NET ASSETS				145,943,839	100.00

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## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FIDEURAM FUND EURO SHORT TERM	
AUSTRIA	22.14%
GERMANY	20.77%
NETHERLANDS	12.76%
SWEDEN	4.62%
FINLAND	4.60%
UNITED STATES	4.55%
FRANCE	3.72%
NORWAY	3.14%
BELGIUM	3.09%
OTHERS	14.73%
	94.12%
NET CASH AT BANKS	4.74%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LONG RISK (continued)	
BELGIUM	8.85%
NETHERLANDS	6.35%
AUSTRIA	3.71%
IRELAND	2.03%
FINLAND	1.26%
OTHERS	0.19%
	97.74%
NET CASH AT BANKS	0.32%
OTHER NET ASSETS	1.94%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LOW RISK	
GERMANY	22.11%
ITALY	22.00%
SPAIN	19.53%
FRANCE	16.36%
NETHERLANDS	4.74%
AUSTRIA	3.49%
BELGIUM	3.41%
FINLAND	3.00%
IRELAND	1.00%
	95.64%
NET CASH AT BANKS	1.38%
OTHER NET ASSETS	2.98%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
UNITED STATES	54.80%
UNITED KINGDOM	4.62%
LUXEMBOURG	4.45%
GERMANY	4.38%
CAYMAN ISLANDS	3.54%
BERMUDA	2.65%
NETHERLANDS	2.48%
SUPRANATIONALS	2.36%
ITALY	2.07%
OTHERS	12.17%
	93.52%
NET CASH AT BANKS	7.55%
OTHER NET ASSETS	(1.07)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND MEDIUM RISK	
FRANCE	25.60%
ITALY	19.50%
GERMANY	16.95%
SPAIN	15.64%
BELGIUM	5.66%
NETHERLANDS	5.05%
AUSTRIA	3.25%
FINLAND	3.22%
IRELAND	2.73%
OTHERS	1.01%
	98.61%
NET CASH AT BANKS	1.02%
OTHER NET ASSETS	0.37%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND US PLUS	
UNITED STATES	105.25%
UNITED KINGDOM	4.78%
CAYMAN ISLANDS	2.04%
LUXEMBOURG	1.85%
SOUTH AFRICA	1.47%
SWITZERLAND	1.38%
IRELAND	1.30%
CANADA	1.18%
SUPRANATIONALS	0.71%
OTHERS	2.51%
	122.47%
NET CASH AT BANKS	10.94%
OTHER NET ASSETS	(33.41)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO BOND LONG RISK	
FRANCE	26.90%
ITALY	18.54%
GERMANY	17.14%
SPAIN	12.77%

FIDEURAM FUND BOND YEN	
JAPAN	93.69%
	93.69%
NET CASH AT BANKS	6.31%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FIDEURAM FUND EQUITY EUROPE	
UNITED KINGDOM	22.69%
FRANCE	19.24%
GERMANY	13.58%
SWITZERLAND	13.11%
NETHERLANDS	8.68%
DENMARK	4.69%
SWEDEN	4.03%
ITALY	2.95%
IRELAND	2.57%
OTHERS	7.63%
	99.17%
NET CASH AT BANKS	0.73%
OTHER NET ASSETS	0.10%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
DOMINICAN REPUBLIC	6.61%
INDONESIA	6.33%
MEXICO	6.24%
COLOMBIA	4.84%
PERU	4.66%
EGYPT	4.13%
SAUDI ARABIA	4.11%
QATAR	4.10%
CHILE	4.05%
OTHERS	53.67%
	98.74%
NET CASH AT BANKS	4.43%
OTHER NET ASSETS	(3.17)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO CORPORATE BOND	
FRANCE	21.13%
UNITED STATES	16.85%
NETHERLANDS	13.67%
GERMANY	9.07%
UNITED KINGDOM	5.61%
SPAIN	5.18%
LUXEMBOURG	5.18%
ITALY	4.02%
BELGIUM	2.54%
OTHERS	12.59%
	95.84%
NET CASH AT BANKS	2.94%
OTHER NET ASSETS	1.22%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	63.68%
HONG KONG	18.40%
SINGAPORE	9.96%
CAYMAN ISLANDS	5.95%
NEW ZEALAND	2.27%
BERMUDA	0.44%
IRELAND	0.43%
SUPRANATIONALS	0.15%
	101.28%
NET CASH AT BANKS	(0.89)%
OTHER NET ASSETS	(0.39)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA	
UNITED STATES	97.01%
IRELAND	2.00%
SWITZERLAND	0.49%
NETHERLANDS	0.25%
URUGUAY	0.17%
CURACAO	0.15%
JERSEY	0.13%
	100.20%
NET CASH AT BANKS	0.12%
OTHER NET ASSETS	(0.32)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
CAYMAN ISLANDS	18.07%
TAIWAN	14.46%
INDIA	12.30%
KOREA	11.24%
CHINA	6.97%
BRAZIL	4.96%
UNITED KINGDOM	4.68%
SOUTH AFRICA	3.75%
SAUDI ARABIA	3.51%
OTHERS	16.56%
	96.50%
NET CASH AT BANKS	3.10%
OTHER NET ASSETS	0.40%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY JAPAN	
JAPAN	99.07%
AUSTRALIA	0.24%
	99.31%
NET CASH AT BANKS	0.78%
OTHER NET ASSETS	(0.09)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EURO DEFENSIVE BOND	
ITALY	24.37%
FRANCE	23.40%
GERMANY	17.62%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND EURO DEFENSIVE BOND</b>	
(continued)	
SPAIN	13.07%
FINLAND	4.53%
AUSTRIA	4.39%
SUPRANATIONALS	4.20%
NETHERLANDS	3.04%
BELGIUM	3.00%
OTHERS	1.01%
	98.63%
NET CASH AT BANKS	1.33%
OTHER NET ASSETS	0.04%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2043</b>	
ITALY	87.29%
FRANCE	5.34%
GERMANY	1.03%
	93.66%
NET CASH AT BANKS	6.63%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2039</b>	
ITALY	74.32%
FRANCE	21.20%
	95.52%
NET CASH AT BANKS	4.67%
OTHER NET ASSETS	(0.19)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2044</b>	
ITALY	75.18%
FRANCE	20.83%
	96.01%
NET CASH AT BANKS	4.72%
OTHER NET ASSETS	(0.73)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2040</b>	
ITALY	78.64%
FRANCE	17.64%
	96.28%
NET CASH AT BANKS	3.94%
OTHER NET ASSETS	(0.22)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2023</b>	
ITALY	80.25%
FRANCE	14.76%
	95.01%
NET CASH AT BANKS	5.09%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2041</b>	
ITALY	68.76%
FRANCE	13.80%
NETHERLANDS	11.58%
	94.14%
NET CASH AT BANKS	6.18%
OTHER NET ASSETS	(0.32)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2024</b>	
ITALY	78.55%
FRANCE	17.82%
	96.37%
NET CASH AT BANKS	3.74%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2042</b>	
ITALY	64.74%
FRANCE	19.72%
NETHERLANDS	12.06%
	96.52%
NET CASH AT BANKS	3.98%
OTHER NET ASSETS	(0.50)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2025</b>	
ITALY	65.08%
FRANCE	22.00%
GERMANY	9.97%
	97.05%
NET CASH AT BANKS	3.06%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FIDEURAM FUND ZERO COUPON 2026	
ITALY	78.74%
FRANCE	17.42%
	96.16%
NET CASH AT BANKS	3.94%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND INFLATION LINKED (continued)	
SPAIN	2.35%
AUSTRALIA	0.86%
OTHERS	0.58%
	99.45%
NET CASH AT BANKS	2.60%
OTHER NET ASSETS	(2.05)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2027	
ITALY	76.57%
FRANCE	18.41%
	94.98%
NET CASH AT BANKS	5.12%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA ADVANTAGE	
UNITED STATES	99.55%
	99.55%
NET CASH AT BANKS	1.10%
OTHER NET ASSETS	(0.65)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2028	
ITALY	78.67%
FRANCE	19.46%
	98.13%
NET CASH AT BANKS	1.97%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND COMMODITIES	
SPAIN	28.11%
GERMANY	26.54%
FRANCE	21.79%
ITALY	16.98%
	93.42%
NET CASH AT BANKS	0.86%
OTHER NET ASSETS	5.72%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2029	
ITALY	79.08%
FRANCE	19.31%
	98.39%
NET CASH AT BANKS	1.72%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	
GERMANY	18.25%
NETHERLANDS	17.52%
SPAIN	17.10%
FRANCE	16.98%
ITALY	15.84%
	85.69%
NET CASH AT BANKS	1.07%
OTHER NET ASSETS	13.24%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2030	
ITALY	81.41%
FRANCE	15.61%
	97.02%
NET CASH AT BANKS	3.09%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND EQUITY USA VALUE	
UNITED STATES	91.45%
IRELAND	5.96%
SWITZERLAND	1.37%
JERSEY	0.24%
NETHERLANDS	0.21%
	99.23%
NET CASH AT BANKS	1.13%
OTHER NET ASSETS	(0.36)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND INFLATION LINKED	
UNITED STATES	52.82%
UNITED KINGDOM	21.89%
FRANCE	7.37%
ITALY	4.89%
JAPAN	3.52%
GERMANY	2.67%
CANADA	2.50%

## GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

FIDEURAM FUND ZERO COUPON 2038	
ITALY	82.11%
FRANCE	14.35%
	96.46%
NET CASH AT BANKS	3.70%
OTHER NET ASSETS	(0.16)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2036	
ITALY	76.13%
FRANCE	21.79%
	97.92%
NET CASH AT BANKS	2.20%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2031	
ITALY	81.37%
FRANCE	14.72%
	96.09%
NET CASH AT BANKS	4.03%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2037	
ITALY	70.17%
FRANCE	26.19%
	96.36%
NET CASH AT BANKS	3.79%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2032	
ITALY	74.55%
FRANCE	20.57%
	95.12%
NET CASH AT BANKS	5.00%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND GLOBAL EQUITY	
UNITED STATES	69.10%
JAPAN	6.71%
FRANCE	3.91%
UNITED KINGDOM	3.43%
SWITZERLAND	2.96%
GERMANY	2.33%
CANADA	2.20%
IRELAND	1.99%
AUSTRALIA	1.77%
OTHERS	6.17%
	100.57%
NET CASH AT BANKS	0.22%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2033	
ITALY	70.53%
FRANCE	24.64%
	95.17%
NET CASH AT BANKS	4.94%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2034	
ITALY	80.08%
FRANCE	18.57%
	98.65%
NET CASH AT BANKS	1.47%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND ZERO COUPON 2035	
ITALY	78.08%
FRANCE	20.78%
	98.86%
NET CASH AT BANKS	1.26%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

FIDEURAM FUND GLOBAL BOND	
UNITED STATES	47.06%
JAPAN	18.33%
ITALY	6.75%
FRANCE	5.34%
UNITED KINGDOM	5.32%
GERMANY	3.91%
SPAIN	2.80%
CANADA	2.12%
AUSTRALIA	1.03%
OTHERS	3.16%
	95.82%
NET CASH AT BANKS	3.52%
OTHER NET ASSETS	0.66%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND EURO SHORT TERM</b>	
Government	52.22%
Banks	28.19%
Electric	3.76%
Automobile Manufacturers	1.40%
Construction & Engineering	1.18%
Real Estate	1.01%
Gas	0.80%
Telecommunications	0.78%
Healthcare Products	0.78%
Others	4.00%
	94.12%
NET CASH AT BANKS	4.74%
OTHER NET ASSETS	1.14%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND BOND GLOBAL HIGH YIELD</b>	
(continued)	
Chemicals	3.70%
Others	39.16%
	93.52%
NET CASH AT BANKS	7.55%
OTHER NET ASSETS	(1.07)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EURO BOND LOW RISK</b>	
Government	95.64%
	95.64%
NET CASH AT BANKS	1.38%
OTHER NET ASSETS	2.98%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND BOND US PLUS</b>	
Asset/Mortgage Backed Securities	47.73%
Government	42.79%
Banks	6.67%
Real Estate Investment Trust	4.53%
Electric	4.05%
Automobile Manufacturers	3.22%
Real Estate	2.22%
Airlines	2.07%
Diversified Financial Services	1.61%
Others	7.58%
	122.47%
NET CASH AT BANKS	10.94%
OTHER NET ASSETS	(33.41)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EURO BOND MEDIUM RISK</b>	
Government	98.61%
	98.61%
NET CASH AT BANKS	1.02%
OTHER NET ASSETS	0.37%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND BOND YEN</b>	
Government	93.69%
	93.69%
NET CASH AT BANKS	6.31%
OTHER NET ASSETS	0.00%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EURO BOND LONG RISK</b>	
Government	97.74%
	97.74%
NET CASH AT BANKS	0.32%
OTHER NET ASSETS	1.94%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY EUROPE</b>	
Pharmaceuticals	13.28%
Banks	11.31%
Oil & Gas	7.98%
Food, Beverages & Tobacco	7.97%
Retail	5.99%
Insurance	5.95%
Electric	5.07%
Semiconductors	4.40%
Automobile Manufacturers	3.49%
Others	33.73%
	99.17%
NET CASH AT BANKS	0.73%
OTHER NET ASSETS	0.10%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND BOND GLOBAL HIGH YIELD</b>	
Pipelines	7.48%
Commercial Services	6.92%
Oil & Gas	6.59%
Banks	6.54%
Diversified Financial Services	6.52%
Media	6.22%
Electric	5.43%
Pharmaceuticals	4.96%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND EURO CORPORATE BOND</b>	
Banks	29.89%
Electric	7.18%
Oil & Gas	5.77%
Telecommunications	5.29%
Insurance	4.86%
Commercial Services	3.99%
Food, Beverages & Tobacco	3.94%
Automobile Manufacturers	3.54%
Healthcare Products	3.40%
Others	27.98%
	95.84%
NET CASH AT BANKS	2.94%
OTHER NET ASSETS	1.22%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND BOND GLOBAL EMERGING MARKETS</b>	
Government	85.67%
Oil & Gas	10.62%
Investment Companies	2.45%
	98.74%
NET CASH AT BANKS	4.43%
OTHER NET ASSETS	(3.17)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY USA</b>	
Software	9.89%
Internet	8.68%
Computers	8.43%
Pharmaceuticals	6.84%
Retail	6.05%
Semiconductors	6.00%
Diversified Financial Services	5.25%
Banks	4.63%
Healthcare Products	4.39%
Others	40.04%
	100.20%
NET CASH AT BANKS	0.12%
OTHER NET ASSETS	(0.32)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY PACIFIC EX JAPAN</b>	
Banks	25.56%
Mining	12.90%
Insurance	9.38%
Biotechnology	5.81%
Real Estate Investment Trust	5.00%
Real Estate	3.94%
Oil & Gas	3.76%
Food, Beverages & Tobacco	3.61%
Diversified Financial Services	3.44%
Others	27.88%
	101.28%
NET CASH AT BANKS	(0.89)%
OTHER NET ASSETS	(0.39)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY JAPAN</b>	
Automobile Manufacturers	6.71%
Distribution/Wholesale	6.20%
Pharmaceuticals	6.13%
Telecommunications	5.78%
Banks	5.73%
Transportation	4.54%
Electronics	4.22%
Food, Beverages & Tobacco	4.04%
Home Furnishings	3.95%
Others	52.01%
	99.31%
NET CASH AT BANKS	0.78%
OTHER NET ASSETS	(0.09)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS</b>	
Banks	14.75%
Internet	13.03%
Semiconductors	12.48%
Diversified Financial Services	8.63%
Oil & Gas	3.93%
Telecommunications	3.88%
Food, Beverages & Tobacco	3.48%
Retail	2.88%
Chemicals	2.76%
Others	30.68%
	96.50%
NET CASH AT BANKS	3.10%
OTHER NET ASSETS	0.40%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EURO DEFENSIVE BOND</b>	
Government	98.63%
	98.63%
NET CASH AT BANKS	1.33%
OTHER NET ASSETS	0.04%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND ZERO COUPON 2039</b>	
Government	95.52%
	95.52%
NET CASH AT BANKS	4.67%
OTHER NET ASSETS	(0.19)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2023</b>	
Government	95.01%
	95.01%
NET CASH AT BANKS	5.09%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2040</b>	
Government	96.28%
	96.28%
NET CASH AT BANKS	3.94%
OTHER NET ASSETS	(0.22)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2024</b>	
Government	96.37%
	96.37%
NET CASH AT BANKS	3.74%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2041</b>	
Government	94.14%
	94.14%
NET CASH AT BANKS	6.18%
OTHER NET ASSETS	(0.32)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2025</b>	
Government	97.05%
	97.05%
NET CASH AT BANKS	3.06%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2042</b>	
Government	96.52%
	96.52%
NET CASH AT BANKS	3.98%
OTHER NET ASSETS	(0.50)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2026</b>	
Government	96.16%
	96.16%
NET CASH AT BANKS	3.94%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2043</b>	
Government	93.66%
	93.66%
NET CASH AT BANKS	6.63%
OTHER NET ASSETS	(0.29)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2027</b>	
Government	94.98%
	94.98%
NET CASH AT BANKS	5.12%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2044</b>	
Government	96.01%
	96.01%
NET CASH AT BANKS	4.72%
OTHER NET ASSETS	(0.73)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2028</b>	
Government	98.13%
	98.13%
NET CASH AT BANKS	1.97%
OTHER NET ASSETS	(0.10)%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND ZERO COUPON 2029</b>	
Government	98.39%
	98.39%
NET CASH AT BANKS	1.72%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY MARKET NEUTRAL STAR</b>	
Government	85.69%
	85.69%
NET CASH AT BANKS	1.07%
OTHER NET ASSETS	13.24%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2030</b>	
Government	97.02%
	97.02%
NET CASH AT BANKS	3.09%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY USA VALUE</b>	
Banks	11.79%
Pharmaceuticals	10.84%
Oil & Gas	6.65%
Diversified Financial Services	5.52%
Semiconductors	5.08%
Retail	5.07%
Food, Beverages & Tobacco	4.65%
Insurance	4.05%
Healthcare Services	3.74%
Others	41.84%
	99.23%
NET CASH AT BANKS	1.13%
OTHER NET ASSETS	(0.36)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND INFLATION LINKED</b>	
Government	99.45%
	99.45%
NET CASH AT BANKS	2.60%
OTHER NET ASSETS	(2.05)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND EQUITY USA ADVANTAGE</b>	
Software	34.28%
Internet	25.50%
Computers	7.13%
Retail	6.42%
Commercial Services	6.36%
Advertising	5.98%
Biotechnology	3.48%
Insurance	2.52%
Diversified Financial Services	2.25%
Others	5.63%
	99.55%
NET CASH AT BANKS	1.10%
OTHER NET ASSETS	(0.65)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2038</b>	
Government	96.46%
	96.46%
NET CASH AT BANKS	3.70%
OTHER NET ASSETS	(0.16)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2031</b>	
Government	96.09%
	96.09%
NET CASH AT BANKS	4.03%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND COMMODITIES</b>	
Government	93.42%
	93.42%
NET CASH AT BANKS	0.86%
OTHER NET ASSETS	5.72%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2032</b>	
Government	95.12%
	95.12%
NET CASH AT BANKS	5.00%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

## ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2023

<b>FIDEURAM FUND ZERO COUPON 2033</b>	
Government	95.17%
	95.17%
NET CASH AT BANKS	4.94%
OTHER NET ASSETS	(0.11)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND GLOBAL EQUITY (continued)</b>	
Healthcare Products	2.92%
Others	41.01%
	100.57%
NET CASH AT BANKS	0.22%
OTHER NET ASSETS	(0.79)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2034</b>	
Government	98.65%
	98.65%
NET CASH AT BANKS	1.47%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND GLOBAL BOND</b>	
Government	95.82%
	95.82%
NET CASH AT BANKS	3.52%
OTHER NET ASSETS	0.66%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2035</b>	
Government	98.86%
	98.86%
NET CASH AT BANKS	1.26%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2036</b>	
Government	97.92%
	97.92%
NET CASH AT BANKS	2.20%
OTHER NET ASSETS	(0.12)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND ZERO COUPON 2037</b>	
Government	96.36%
	96.36%
NET CASH AT BANKS	3.79%
OTHER NET ASSETS	(0.15)%
TOTAL NET ASSETS	100.00%

<b>FIDEURAM FUND GLOBAL EQUITY</b>	
Pharmaceuticals	8.90%
Software	8.42%
Banks	8.03%
Computers	7.22%
Internet	6.94%
Semiconductors	6.29%
Retail	5.43%
Diversified Financial Services	5.41%

## FIDEURAM FUND

FEBRUARY 28, 2023

### CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rates as at the last business day of the Financial period as follows:

		<b>EUR equals</b>
AED	UNITED ARAB EMIRATES DIRHAM	3.89506
AUD	AUSTRALIA DOLLAR	1.57263
BRL	BRAZIL REAL	5.53655
CAD	CANADA DOLLAR	1.44382
CHF	SWISS FRANC	0.99395
CLP	CHILI PESO	882.70228
CNH	CHINESE YUAN OFFSHORE	7.37228
CNY	CHINESE YUAN	7.35924
COP	COLOMBIAN PESO	5,134.89036
CZK	CZECH REPUBLIC KORUNA	23.51750
DKK	DANISH KRONE	7.44259
EGP	EGYPTIAN POUND	32.48313
GBP	GREAT BRITAIN POUND	0.87598
HKD	HONG KONG DOLLAR	8.32440
HUF	HUNGARY FORINT	378.86518
IDR	INDONESIA RUPIAH	16,172.63251
ILS	ISRAELI SHEKEL	3.87401
INR	INDIAN RUPEE	87.66892
JPY	JAPANESE YEN	144.45607
KRW	SOUTH KOREAN WON	1,403.30728
KWD	KUWAITI DINAR	0.32547
MXN	MEXICO PESO	19.43367
MYR	MALAYSIAN RINGITT	4.75900
NOK	NORWAY KRONE	10.97252
NZD	NEW ZEALAND DOLLAR	1.71173
PEN	PERUVIAN SOL	4.03642
PHP	PHILIPPINES PESO	58.69870
PLN	POLAND ZLOTY	4.70555
QAR	QATARI RIYAL	3.86208
RON	ROMANIA LEU	4.92608
RUB	RUSSIA RUBLE	79.57996
SAR	SAUDI RIYAL	3.97969
SEK	SWEDEN KRONA	11.05954
SGD	SINGAPORE DOLLAR	1.42759
THB	THAILAND BAHT	37.47941
TRY	TURKISH LIRA	20.02119
TWD	NEW TAIWAN DOLLAR	32.31292
USD	UNITED STATES DOLLAR	1.06050
ZAR	SOUTH AFRICAN RAND	19.46681

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

February 28, 2023

### Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
FIDEURAM FUND EURO SHORT TERM	✓			✓
FIDEURAM FUND EURO BOND LOW RISK	✓		✓	
FIDEURAM FUND EURO BOND MEDIUM RISK	✓		✓	
FIDEURAM FUND EURO BOND LONG RISK	✓		✓	
FIDEURAM FUND BOND GLOBAL HIGH YIELD	✓		✓	
FIDEURAM FUND BOND US PLUS	✓	✓	✓	✓
FIDEURAM FUND BOND YEN				
FIDEURAM FUND EQUITY ITALY				
FIDEURAM FUND EQUITY EUROPE			✓	
FIDEURAM FUND EURO CORPORATE BOND	✓			✓
FIDEURAM FUND EQUITY USA			✓	
FIDEURAM FUND EQUITY JAPAN	✓		✓	
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS			✓	✓
FIDEURAM FUND EQUITY PACIFIC EX JAPAN				
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS			✓	
FIDEURAM FUND EURO DEFENSIVE BOND	✓		✓	
FIDEURAM FUND ZERO COUPON 2039				
FIDEURAM FUND ZERO COUPON 2040				
FIDEURAM FUND ZERO COUPON 2041				
FIDEURAM FUND ZERO COUPON 2042				
FIDEURAM FUND ZERO COUPON 2043				
FIDEURAM FUND ZERO COUPON 2044				
FIDEURAM FUND ZERO COUPON 2021				
FIDEURAM FUND ZERO COUPON 2022				
FIDEURAM FUND ZERO COUPON 2023				
FIDEURAM FUND ZERO COUPON 2024				
FIDEURAM FUND ZERO COUPON 2025				
FIDEURAM FUND ZERO COUPON 2026				
FIDEURAM FUND ZERO COUPON 2027				
FIDEURAM FUND ZERO COUPON 2028				
FIDEURAM FUND ZERO COUPON 2029				
FIDEURAM FUND ZERO COUPON 2030				
FIDEURAM FUND INFLATION LINKED			✓	
FIDEURAM FUND EQUITY USA ADVANTAGE				
FIDEURAM FUND COMMODITIES				✓
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR				✓
FIDEURAM FUND EQUITY USA VALUE				
FIDEURAM FUND EQUITY EUROPE GROWTH				
FIDEURAM FUND EQUITY EUROPE VALUE				

The accompanying notes are an integral part of these financial statements.  
General note: differences in sums, if any, are due to rounding.

## FIDEURAM FUND

February 28, 2023

### Investment in Financial Derivative Instruments (continued)

	FUTURES	OPTIONS	FORWARDS	SWAPS
FIDEURAM FUND ZERO COUPON 2038				
FIDEURAM FUND ZERO COUPON 2031				
FIDEURAM FUND ZERO COUPON 2032				
FIDEURAM FUND ZERO COUPON 2033				
FIDEURAM FUND ZERO COUPON 2034				
FIDEURAM FUND ZERO COUPON 2035				
FIDEURAM FUND ZERO COUPON 2036				
FIDEURAM FUND ZERO COUPON 2037				
FIDEURAM FUND GLOBAL EQUITY			✓	
FIDEURAM FUND GLOBAL BOND	✓		✓	

The full and detailed list of derivatives used by each Sub-fund is available at the registered office of the Administrative Agent.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023

### 1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple Sub-funds. The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of February 28, 2023, the Fund is divided into forty four active Sub-funds (the "Sub-fund(s)"), each one having a specific investment policy.

During the Financial period ended February 28, 2023, the following Sub-fund has been closed:

- Fideuram Fund Zero Coupon 2022 (Last NAV December 15, 2022)

The Sub-funds named as "Zero Coupon" are reserved for institutional investors being part of the Intesa Sanpaolo Group.

#### Russia / Ukraine conflict:

In February 2022 a number of countries (including the US, UK and EU) imposed sanctions against certain entities and individuals in Russia as a result of the official recognition of the Donetsk People Republic and Lugansk People Republic by the Russian Federation. Additional sanctions have been announced in the following months in response to the continuation of the military operations initiated by Russia against Ukraine on February 24, 2022 and still undergoing.

No significant impacts have been registered in terms of going concern or operations during the interim financial period. The Board of Directors of the Management Company continues to monitor the evolving situation and its potential impact on financial position of the Sub-funds it acts as Management Company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

#### a) Foreign currency conversion

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised gain or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised gain or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading «Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts».

#### b) Valuation of investments

The value of all portfolio securities and money market instruments or listed derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the Management Company based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the Management Company.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the Management Company.

#### c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

### **d) Net realised gain / (loss) on sale of investments**

Investments in securities are accounted for on a trade date basis. Net realised gain / (loss) on sale of investments in securities are based on the average cost basis. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Operations and Changes in Net Assets.

### **e) Transaction costs**

Transaction costs are the transaction fees charged by State Street Bank International for the processing of the fund's transaction. Transaction costs are included in the caption «Transaction costs» of the Statement of Operations and Changes in Net Assets.

### **f) Allocation of expenses**

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

### **g) Set-up costs**

The expenses originated during the establishment of the Fund are amortized over a 5 years' period.

Where further Sub-funds are created, these Sub-funds may bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Fund, be amortized on a straight-line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

As of February 28, 2023, set-up costs were fully amortized and no additional costs were capitalized.

### **h) Forward foreign exchange contracts**

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised gains or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under «Unrealised gain / (loss) on forward foreign exchange contracts».

### **i) Future contracts**

Futures contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The Fund and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised gains or losses are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on futures contracts». Variation margin are recorded in the Statement of Net Assets under «Cash at brokers».

### **j) Swap contracts**

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Unrealised gains or losses on swap contracts are recorded in the Statement of Net Assets under «Unrealised gain / (loss) on swap contracts».

Credit default swap contracts are presented at clean price; therefore interest income is recorded in the Statement of Operations and Changes in Net Assets under «Interest on others».

### **k) Option contracts**

Outstanding options traded on a regulated market are valued at the last available market price on the valuation date. Over-the-counter (OTC) options are valued based on prices received from third party pricing agents or internal model. The net realised gain / (loss) and change in net unrealised appreciation / (depreciation) arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

The market value at the reporting date is recorded in the Statement of Net Assets under «Options contracts at market value».

### **l) Trailer Fees**

Trailer fees are paid out from the management fee for the distribution of the investment fund to distributors and asset managers. These rebates are granted out of the management fee to institutional investors who hold the fund shares for the economic benefit of third parties.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

Trailer fees are recorded in the Statement of Operations and Changes in Net Assets under «Trailer fees».

### m) Combined Statements

The Fund's Combined Statements of Net Assets is the sum of the Statements of each Sub-fund as at February 28, 2023. There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2023.

### 3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As at February 28, 2023, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of collateral	Total collateral received	Total collateral (delivered)
Fideuram Fund Bond US Plus	EUR		295,000	-
Fideuram Fund Euro Corporate Bond	EUR		295,000	-
Fideuram Fund Commodities	EUR		2,760,000	-
Fideuram Fund Equity Market Neutral Star	EUR		-	(2,350,000)
Fideuram Fund Global Equity	EUR		320,000	(590,000)
Fideuram Fund Global Bond	EUR		1,990,000	(1,230,000)

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2023 were as follows:

- Fideuram Fund Euro Bond Low Risk: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fideuram Fund Euro Bond Medium Risk: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fideuram Fund Euro Bond Long Risk: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fideuram Fund Bond Global High Yield: Bank of America, Brown Brothers Harriman, Canadian Imperial Bank of Commerce, HSBC, J.P. Morgan, Morgan Stanley and UBS.
- Fideuram Fund Bond US Plus: Bank of America, BNP Paribas, Citigroup, Deutsche Bank, HSBC, Morgan Stanley, Natwest Markets, Standard Chartered Bank and UBS.
- Fideuram Fund Equity USA: Citigroup, Crédit Agricole and J.P. Morgan.
- Fideuram Fund Equity Japan: Citigroup, Crédit Agricole, J.P. Morgan and UBS.
- Fideuram Fund Equity Europe: Morgan Stanley.
- Fideuram Fund Bond Global Emerging Markets: Crédit Agricole, Deutsche Bank, J.P. Morgan, Morgan Stanley, Nomura and Société Generale.
- Fideuram Fund Equity Global Emerging Markets: Morgan Stanley and Société Generale.
- Fideuram Fund Euro Defensive Bond: Crédit Agricole, Deutsche Bank, Goldman Sachs and UBS.
- Fideuram Fund Inflation Linked: Citigroup, Crédit Agricole, Goldman Sachs, J.P. Morgan, Morgan Stanley and UBS.
- Fideuram Fund Global Equity: Citigroup and J.P. Morgan.
- Fideuram Fund Global Bond: Citigroup, Goldman Sachs, J.P. Morgan, Morgan Stanley and UBS.

During the Financial period ended February 28, 2023, the company in charge for the clearing on future contracts was J.P. Morgan.

### a) Fideuram Fund Commodities

The Sub-fund has as investment objective the increase of the assets' value over time by participating indirectly to the potential growth of the international commodities markets. To reach its investment objective, the Sub-Fund primarily invests in unfunded Total Return Swaps having indices on commodities as underlying.

### b) Fideuram Fund Equity Market Neutral Star

As of February 28, 2023, the Sub-fund Fideuram Fund Equity Market Neutral Star is exposed to a Reference Portfolio through Total Return Swaps.

It is a Market Neutral Equity Long-Short strategy with a multi-manager structure that seeks to generate returns with low correlation to traditional asset class returns. It is highly diversified, composed by a very large number of equities and CFDs with emphasis on stock specific risk and a wide range of currencies.

In the event that the performance of the underlying portfolio for each period from January 1 to December 31 is not greater than 3%, the Sub-fund is entitled to receive a reimbursement (trailer fees) amounting to the 50% of the Management Fee perceived from the investment manager in the context of the management of the underlying portfolio of the TRS. As of February 28, 2023, there was no management fees reimbursement accrued.

The details of Main Issuers and Underlying Portfolios are available to unitholders on request at the registered office of the Fund or at the registered office of the Management Company.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

### 4. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2023 no repurchase or reverse repurchase agreements transactions were in place.

### 5. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the period covered by the report is available free of charge upon request at the registered office of the Administrative Agent.

### 6. BROKERAGE FEES

Brokerage fees are fees charged by brokers to execute buy and sell transactions on securities and exchange traded derivatives. For the Financial period ended February 28, 2023, brokerage fees incurred by the Fund, for a total amount of EUR 456,609, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the same period of the previous 6 months (all amounts in EUR):

Sub-fund	Brokerage Fees Sep 2022– Feb 2023	Weight % Sep 2022– Feb 2023	Brokerage Fees Sep 2021– Feb 2022	Weight % Sep 2021– Feb 2022	Fees Evolution	Weight % Evolution
Fideuram Fund Euro Short Term	0	0.00%	574	0.00%	(574)	0.00%
Fideuram Fund Euro Bond Low Risk	0	0.00%	9	0.00%	(9)	0.00%
Fideuram Fund Euro Bond Medium Risk	0	0.00%	18	0.00%	(18)	0.00%
Fideuram Fund Euro Bond Long Risk	0	0.00%	3	0.00%	(3)	0.00%
Fideuram Fund Bond Global High Yield	26	0.00%	22	0.00%	4	0.00%
Fideuram Fund Bond US Plus	12	0.00%	0	0.00%	12	0.00%
Fideuram Fund Equity Europe	44,372	0.13%	47,489	0.11%	(3,117)	0.02%
Fideuram Fund Euro Corporate Bond	0	0.00%	102	0.00%	(102)	0.00%
Fideuram Fund Equity USA	87,975	0.08%	36,724	0.04%	51,251	0.04%
Fideuram Fund Equity Japan	4,067	0.04%	22,836	0.09%	(18,769)	(0.05%)
Fideuram Fund Equity Pacific Ex Japan	2,872	0.06%	4,703	0.05%	(1,831)	0.01%
Fideuram Fund Equity Global Emerging Markets	27,216	0.10%	69,912	0.09%	(42,696)	0.01%
Fideuram Fund Euro Defensive Bond	0	0.00%	7	0.00%	(7)	0.00%
Fideuram Fund Inflation Linked	0	0.00%	50	0.00%	(50)	0.00%
Fideuram Fund Equity USA Advantage	1,326	0.01%	4,064	0.01%	(2,738)	0.00%
Fideuram Fund Equity USA Value	21,258	0.06%	2,988	0.02%	18,270	0.04%
Fideuram Fund Global Equity	267,485	0.03%	335,619	0.09%	(68,134)	(0.06%)

### 7. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

With regard to "Zero Coupon" Sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

### 8. INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

#### Management Fees

The Management Fee is calculated and accrued on each Valuation Day based on the total net assets attributable to the relevant Unit Class. The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.50% to 2% per year, based on the Sub-funds' investment policy. It is paid monthly on the basis of the monthly average Net Asset Value of each Sub-fund. For "Zero Coupon" Sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average Net Asset Value. The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

#### Performance Fees

The Prospectus does not foresee performance fees; no performance fees were paid out during the Financial period.

#### Investment manager

The Management Company has designated the following Investment Managers (hereafter the "Investment Managers"):

- Morgan Stanley Investment Management Ltd for the Sub-fund Fideuram Fund Equity USA Advantage,
- FIL Pensions Management for the Sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe GmbH for the Sub-fund Fideuram Fund Bond US Plus,

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds, except for the Sub-fund Fideuram Fund Equity Market Neutral Star, where it acts as Investment Manager through Fideuram Asset Management UK Limited.

### Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

### Central Administration Fee

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

"Zero Coupon" Sub-funds are not subject to central administration fees.

### Depository Fee

The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch as Depository and Paying Agent. The Sub-funds pay a maximum depository fee equal to 0.044% per year, calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

"Zero Coupon" Sub-funds are only subject to safe keeping fees equal to 0.008% per year.

## 9. SECURITIES LENDING

The Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Intesa Sanpaolo Wealth Management S.A. as Securities Lending Agent for the Sub-funds that engage in securities lending transactions under a securities lending authorization agreement.

Intesa Sanpaolo Wealth Management S.A. is a related party to the Management Company being fully owned by ISP group.

For the Financial period ended February 28, 2023, Intesa Sanpaolo Wealth Management S.A. acting as Securities Lending Agent had a Securities Lending Agency Agreement in place with Goldman Sachs International Bank for equity portfolio, the latter lending securities to approved borrowers. With regard to bond portfolio, security lending transactions were mainly conducted under a Principal Lending Programme with Goldman Sachs International Bank coupled with an automated Agency Lending Programme.

As of February 28, 2023, the market value of the outstanding securities lent and collateral received amount to:

Sub-fund	Currency	Market value of securities lent	Market value of the collateral received
Fideuram Fund Euro Bond Low Risk	EUR	1,376,679	1,386,129
Fideuram Fund Euro Bond Medium Risk	EUR	7,812,367	7,906,573
Fideuram Fund Euro Defensive Bond	EUR	3,210,169	3,278,279
Fideuram Fund Commodities	EUR	61,922,553	63,433,608
Fideuram Fund Equity Market Neutral Star	EUR	38,064,224	38,729,137

For the Financial period ended February 28, 2023 income and charges arising from securities lending are described in the following table:

Sub-fund	Currency	Securities lending Gross income	Securities lending Charges
Fideuram Fund Euro Bond Low Risk	EUR	776	194
Fideuram Fund Euro Bond Medium Risk	EUR	2,148	537
Fideuram Fund Euro Defensive Bond	EUR	148	37
Fideuram Fund Commodities	EUR	23,443	5,861
Fideuram Fund Equity Market Neutral Star	EUR	1,233	308

For the Financial period ended February 28, 2023, the net income from securities lending amounted to EUR 20,811.

# FIDEURAM FUND

## NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2023 (CONTINUED)

### 10. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the Total Net Assets by the number of units outstanding for each Sub-fund.

### 11. DISTRIBUTION OF PROFITS

In accordance with the Fund's Prospectus, Sub-funds' profits are not distributed but reinvested.

### 12. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's Prospectus, the redemption of units can be temporarily suspended.

During the Financial period ended February 28, 2023, no suspension was recorded.

### 13. CASH BALANCES FOR LIQUIDATED SUB-FUNDS

This cash represents the equivalent of payables / provisions that were reflected in the liquidation NAV but for which the respective invoices were expected to be received post liquidation. The Management Company will however ensure that any remaining cash amount (post the payment of any pending bills) will be distributed to the last known investors.

Cash balances for the liquidated Sub-fund as of period end is disclosed in the below table:

Sub-fund	Currency	Cash balance as of February 28, 2023
Fideuram Fund Zero Coupon 2022	EUR	9,174

### 14. EVENTS OCCURED DURING THE PERIOD

Effective January 1, 2023, Fideuram Bank Luxembourg S.A. merged with CBP Quilvest S.A and the new legal name of the entity is Intesa Sanpaolo Wealth Management S.A.

### 15. SUBSEQUENT EVENTS

As of the date of this report, no significant events occurred since February 28, 2023.

# FIDEURAM FUND

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

### SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps in the framework of transparency of securities financing transactions and of reuse.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- buy-sell back transaction or sell-buy transaction;
- margin lending transaction.

As at February 28, 2023 the Sub-funds held securities lending and total return swaps as a type of instruments under the scope of the SFTR.

#### 1. Global Data:

The amount of assets across all securities lending as at February 28, 2023 is as follows:

Sub-fund	Type of Asset	Currency	Market Value (*)	% of Net Assets	% of Lendable Assets (**)
Fideuram Fund Euro Bond Low Risk	Securities lending	EUR	1,376,679	4.18%	4.37%
Fideuram Fund Euro Bond Medium Risk	Securities lending	EUR	7,812,367	16.36%	16.59%
Fideuram Fund Euro Defensive Bond	Securities lending	EUR	3,210,169	12.38%	12.55%
Fideuram Fund Commodities	Securities lending	EUR	61,922,553	33.27%	35.61%
Fideuram Fund Equity Market Neutral Star	Securities lending	EUR	38,064,224	21.84%	25.49%

(\*) Total market value of securities on loan at the reporting date.

(\*\*) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

The amount of assets across total return swaps as at February 28, 2023 is as follows:

Sub-fund	Type of Asset	Currency	Amount in EUR (*)	% of Net Assets
Fideuram Fund Commodities	Total return swaps	EUR	(1,894,704)	(1.02%)
Fideuram Fund Equity Market Neutral Star	Total return swaps	EUR	3,461,101	1.99%

(\*) Total of unrealized gain / (loss) of TRS contracts in Fund currency open at the reporting date.

#### 2. Data on reuse of collateral

There was no collateral reused during the period end February 28, 2023.

#### 3. Concentration data

The largest issuers for collateral securities received across all SFTs as at February 28, 2023 are as follows:

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fideuram Fund Euro Bond Low Risk	Kingdom of Belgium	EUR	480,558
	Federal Republic of Germany	EUR	471,432
	Republic of Austria	EUR	434,059
	Kingdom of the Netherlands	EUR	80
Fideuram Fund Euro Bond Medium Risk	Republic of Finland	EUR	2,749,047
	Kingdom of the Netherlands	EUR	2,738,951
	Kingdom of Belgium	EUR	2,418,575

## FIDEURAM FUND

### OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Collateral Issuer	Currency	Market Value of collateral received (*)
Fideuram Fund Euro Defensive Bond	Kingdom of Belgium	EUR	1,124,871
	Republic of Finland	EUR	1,124,293
	Kingdom of the Netherlands	EUR	1,029,058
	French Republic	EUR	57
Fideuram Fund Commodities	Republic of Finland	EUR	16,757,943
	Kingdom of Belgium	EUR	16,658,388
	United States of America	EUR	14,707,258
	Federal Republic of Germany	EUR	13,865,842
	French Republic	EUR	1,443,936
	Kingdom of the Netherlands	EUR	241
Fideuram Fund Equity Market Neutral Star	French Republic	EUR	13,401,012
	Kingdom of Belgium	EUR	12,992,770
	Republic of Austria	EUR	12,334,756
	Federal Republic of Germany	EUR	599

(\*) Non-cash collateral Market Value at the reporting date.

The largest counterparties across each SFTs and Total Return Swap as at February 28, 2023 are as follows:

Sub-funds	Security type	Counterparty	Currency	Market Value of Securities Lent (*)
Fideuram Fund Euro Bond Low Risk	Securities lending	Goldman Sachs International Bank	EUR	1,376,679
Fideuram Fund Euro Bond Medium Risk	Securities lending	Goldman Sachs International Bank	EUR	7,812,367
Fideuram Fund Euro Defensive Bond	Securities lending	Goldman Sachs International Bank	EUR	3,210,169
Fideuram Fund Commodities	Securities lending	Goldman Sachs International Bank	EUR	61,922,553
Fideuram Fund Equity Market Neutral Star	Securities lending	Goldman Sachs International Bank	EUR	38,064,224

(\*) Total market value of securities lent at the reporting date.

As of February 28, 2023, the counterparties of the Total Return Swap were as follows:

Sub-funds	Security type	Counterparty	Currency	Unrealized gain or (loss)
Fideuram Fund Commodities	Total Return Swap	CitiGroup	EUR	(282,033)
	Total Return Swap	Goldman Sachs International Bank	EUR	(1,612,671)
Fideuram Fund Equity Market Neutral Star	Total Return Swap	Morgan Stanley	EUR	3,461,101

#### 4. Aggregate transaction data for each SFTs

##### Maturity tenor of non-cash collateral received

As of February 28, 2023, the maturity tenor of the non-cash collateral received was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Euro Bond Low Risk	More than 365 days	1,386,129
Fideuram Fund Euro Bond Medium Risk	31 to 90 days	2,749,047
	More than 365 days	5,157,526
Fideuram Fund Euro Defensive Bond	31 to 90 days	1,124,293
	More than 365 days	2,153,986
Fideuram Fund Commodities	31 to 90 days	16,757,943
	91 to 365 days	13,793,562
	More than 365 days	32,882,103

## FIDEURAM FUND

### OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Equity Market Neutral Star	8 to 30 days	100
	31 to 90 days	499
	More than 365 days	38,728,538

(\*) Collateral Market Value at the reporting date.

#### Currency of collateral

As of February 28, 2023, the currency of the non-cash collateral received was as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Euro Bond Low Risk	EUR	1,386,129
Fideuram Fund Euro Bond Medium Risk	EUR	7,906,573
Fideuram Fund Euro Defensive Bond	EUR	3,278,279
Fideuram Fund Commodities	EUR	48,726,350
	USD	14,707,258
Fideuram Fund Equity Market Neutral Star	EUR	38,729,137

(\*) Collateral Market Value at the reporting date.

#### Maturity tenor of SFTs, by type of SFT

As of February 28, 2023, the maturity tenor of the securities lent was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Euro Bond Low Risk	More than 365 days	1,376,679
Fideuram Fund Euro Bond Medium Risk	More than 365 days	7,812,367
Fideuram Fund Euro Defensive Bond	More than 365 days	3,210,169
Fideuram Fund Commodities	31 to 90 days	14,443,753
	91 to 365 days	33,464,549
	More than 365 days	14,014,250
Fideuram Fund Equity Market Neutral Star	91 to 365 days	38,064,224

(\*) Total market value of securities lent at the reporting date.

As of February 28, 2023, the maturity tenor of the Total Return Swaps was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Commodities	8 to 30 days	(81,883)
	91 to 365 days	(1,812,821)
Fideuram Fund Equity Market Neutral Star	31 to 90 days	3,461,101

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

#### Country in which counterparties are established

As of February 28, 2023, the countries in which the securities lending partners are established were:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Euro Bond Low Risk	United Kingdom	1,376,679
Fideuram Fund Euro Bond Medium Risk	United Kingdom	7,812,367
Fideuram Fund Euro Defensive Bond	United Kingdom	3,210,169
Fideuram Fund Commodities	United Kingdom	61,922,553
Fideuram Fund Equity Market Neutral Star	United Kingdom	38,064,224

(\*) Total market value of the securities on loan at the reporting date.

## FIDEURAM FUND

### OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

As of February 28, 2023, the countries in which the Total Return Swap counterparties are established were:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Commodities	Germany	(282,033)
	United Kingdom	(1,612,671)
Fideuram Fund Equity Market Neutral Star	United States	3,461,101

(\*) Sum of absolute market value of each TRS contract open at the reporting date.

#### 5. Safekeeping of collateral received

All collateral received are held by one Depositary which is Goldman Sachs International Bank as at February 28, 2023.

#### 6. Safekeeping of collateral granted

The collateral granted is on a title transfer basis and the Fund can recover this collateral at any time. The counterparty only has the obligation to return the same amount back to the Fund and the Fund cannot request to return this amount "at any time" as long as there is exposure to the underlying transaction.

There was no collateral granted during the period ended February 28, 2023.

#### 7. Returns/Costs

The data concerning the returns and costs of the securities lending activity are shown in the Note 9 of the Semi-annual Financial Statements.

Returns and costs for Total Return Swaps for the period ended February 28, 2023 are as follows:

Sub-fund	Change Unrealized	Realized	Return	% of Avg Net Assets
Fideuram Fund Commodities	(2,879,923)	(47,684,697)	44,804,774	19.48%
Fideuram Fund Equity Market Neutral Star	1,306,763	548,729	758,034	0.48%

The figures disclosed above are the sum of all the types of SWAP (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts", which is available free of charge upon request at the registered office of the Administrative Agent, and at the Note 2. j) of the "Notes to the Financial Statements".

# FIDEURAM FUND

## OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

### SUSTAINABLE FINANCE DISCLOSURE REGULATIONS (SFDR)

Sub-funds categorized under Article 8 of SFDR:

- Fideuram Fund Global Equity
- Fideuram Fund Global Bond

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as declined in the RTS17, on the basis of the guidelines already defined by Fideuram Asset Management Ireland according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities, (ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
<b>PAI applicable to equity instruments</b>	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
<b>PAI applicable to government bond and supranationals</b>	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-funds are currently classified under Article 6 of SFDR.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-funds belonging to the Fund do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of June 18, 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

#### Outcome:

During the Financial period the Management Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6, 8 or 9.

# FIDEURAM FUND

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